



**PRESS RELEASE**

**PT AGUNG PODOMORO LAND TBK FIRST HALF 2017 RESULTS**

Jakarta, July 28, 2017. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) –announced its un-audited financial results for the period ended 30 June 2017.

The Company booked sales and revenues of IDR3,934.5 billion in 1H-2017, an increase of 34.7% compared to IDR2,921.3 billion booked in 1H-2016, mostly driven by sales of industrial estate in Karawang of IDR1,387.4 billion. Sales recognition on property developments decreased by 19.0%, to IDR 1,722.7 billion recognized in 1H-2017 from IDR2,127.7 billion recognized in 1H-2016. Recurring revenues increased by 3.9% to IDR824.4 billion in 1H-2017 from IDR793.6 billion in 1H-2016.

The Company recorded gross profit of IDR2,040.9 billion, increased by 38.7% from IDR1,471.9 billion in the same period of last year. Comprehensive income increased by 142.6% to IDR1,084.4 billion in 1H-2017 from IDR447.0 billion in 1H-2016 with margin of 27.6% while comprehensive income attributable to owners of the Company increased by 128.7% to IDR701.6 billion in 1H-2017 from IDR306.8 billion in the same period of last year, with a margin of 17.8%.

**Operation Highlights:**

<u>In Rupiah (Billion)</u>	<u>1H-2017</u>	<u>1H-2016</u>	<u>% change</u>
<b><u>Sales and Revenues</u></b>	3,934.5	2,921.3	34.7
<b>Sales</b>	3,110.1	2,127.7	46.2
<b>Rental and others</b>	824.4	793.6	3.9
<b><u>Costs of Sales and Direct Costs</u></b>	(1,893.6)	(1,449.4)	30.6
<b><u>Gross Profit</u></b>	2,040.9	1,471.9	38.7
<b><u>Gross Profit Margin (%)</u></b>	51.9	50.4	3.0
<b><u>Operating Expenses</u></b>	(627.6)	(633.6)	(0.9)
<b><u>Non Operating Income (Expenses)</u></b>	(243.1)	(237.3)	2.4
<b><u>Tax</u></b>	(91.7)	(152.6)	(39.9)
<b><u>Other Comprehensive Income</u></b>	5.9	(1.4)	(521.4)
<b><u>Comprehensive Income</u></b>	1,084.4	447.0	142.6
<b><u>Comprehensive Income Attributable to Owners</u></b>	701.6	306.8	128.7
<b><u>Net Profit Margin Comprehensive (%)</u></b>	27.6	15.3	80.4
<b><u>Net Profit Margin Attributable (%)</u></b>	17.8	10.5	69.5

The Company recorded marketing sales of IDR2,374.4 billion in 1H-2017, an increase of 54.6% from IDR1,536.0 billion in 1H-2016.

## **About PT Agung Podomoro Land Tbk**

PT Agung Podomoro Land Tbk. has 41 (fourty one) subsidiaries, 11 (eleven) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam Makassar and Medan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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