



## **PRESS RELEASE**

### **PT AGUNG PODOMORO LAND TBK AGMS APPROVES DIVIDEND OF IDR38 BILLION**

Jakarta, June 12, 2017. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – today held its 2016 Annual General Meeting of Shareholders (“AGMS”) at the Pullman Jakarta Central Park Hotel. Mr. Bacelius Ruru as the President Commissioner/Independent Commissioner of APLN chaired the Meeting.

The AGMS approved all the resolutions proposed to the shareholders including the payment of dividends totaling IDR38 billion or 6.13% of Net Income attributable to the owners of the Company, and the remaining balance will be included in the retained earnings for use in operation and expansions.

Details of the approved resolutions and the timetable for the dividend payments will be announced on June 14, 2017.

### **About PT Agung Podomoro Land Tbk**

PT Agung Podomoro Land Tbk. has 40 (fourty) subsidiaries, 10 (ten) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam, Makassar dan Medan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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