



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK FIRST HALF 2016 RESULTS

Jakarta, July 29, 2016. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) –announced its un-audited financial results for the period ended 30 June 2016.

APLN continued to grow its sales and revenues by booking IDR2,921.3 billion in 1H-2016, an increase of 5.2% from IDR2,775.7 billion in 1H-2015. Sales recognition on property developments still the main driver of this growth with IDR2,127.7 billion recognized in 1H-2016, an increase of 6.2%, from IDR2,003.9 billion in 1H-2015. Recurring revenues also increased by 2.8% from IDR771.8 billion in 1H-2015 to IDR793.6 billion in 1H-2016.

The Company recorded an increase of 2.1% in gross profit to reach IDR1,471.9 billion in 1H-2016 from IDR1,442.2 billion in 1H-2015 although gross profit margin declined to 50.4% in 1H-2016 from 52.0% in the same period of last year. Comprehensive income decreased to IDR447.0 billion in 1H-2016 from IDR507.8 billion in 1H-2015 with margin of 15.3% while net profits attributable to owners decreased to IDR306.8 billion in 1H-2016 from IDR345.3 billion in 1H-2015 with a margin of 10.5%.

Operation Highlights:

<u>In Rupiah (Billion)</u>	<u>1H-2016</u>	<u>1H-2015</u>	<u>% change</u>
<u>Sales and Revenues</u>	2,921.3	2,775.7	5.2
Sales	2,127.7	2,003.9	6.2
Rental and others	793.6	771.8	2.8
<u>Costs of Sales and Direct Costs</u>	(1,449.4)	(1,333.5)	8.7
<u>Gross Profit</u>	1,471.9	1,442.2	2.1
<u>Gross Profit Margin (%)</u>	50.4	52.0	(3.1)
<u>Operating Expenses</u>	(633.6)	(687.7)	(7.9)
<u>Non Operating Income (Expenses)</u>	(237.3)	(96.5)	145.9
<u>Tax</u>	(152.6)	(143.0)	6.7
<u>Other Comprehensive Income</u>	(1.4)	(7.2)	(80.6)
<u>Comprehensive Income</u>	447.0	507.8	(12.0)
<u>Profit Attributable to Owners</u>	306.8	345.3	(11.1)
<u>Net Profit Margin Comprehensive (%)</u>	15.3	18.3	(16.4)
<u>Net Profit Margin Attributable (%)</u>	10.5	12.4	(15.3)

The Company recorded an increase in marketing sales of 18.6% from IDR1,295.5 billion in 1H-2015 to IDR1,536.0 billion in 1H-2016.

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 40 (fourty) subsidiaries, 10 (ten) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam Makassar and Medan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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