



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK FIRST HALF 2012 RESULTS

Sales and Revenues Increased to IDR2,316.8 billion

Jakarta, 30 July, 2012. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – today announced its financial results for the period ended 30 June 2012.

APLN continues to deliver strong performance with sales and revenues totaling IDR2,316.8 billion in 1H-2012, an increase of 46.5% compared to IDR1,581.9 billion in 1H-2011. A large part of the sales and revenues was contributed by Podomoro City, Kuningan City, Green Bay Pluit and Green Lake Sunter. Recurring revenues increased to 14.6% in 1H-2012, from 5.2% in 1H-2011.

Gross profit increased to IDR987.7 billion, a 62.4% growth year on year while gross profit margin improved to 42.6% as a result of higher gross profit margin from recurring revenues and strata sales. Profit attributable to owners grew by 29.5% from IDR337.8 billion in 1H-2011 to IDR437.3 billion in 1H-2012.

Operations Highlights:

<u>In Rupiah (Billion)</u>	<u>1H 2012</u>	<u>1H 2011</u>	<u>% change</u>
<u>Sales and Revenues</u>	2,316.8	1,581.9	46.5
Sales	1,977.9	1,499.0	31.9
Rental and others	338.9	82.9	309.0
<u>Costs of Sales and Direct Costs</u>	(1,329.1)	(973.6)	36.5
<u>Gross Profit</u>	987.7	608.3	62.4
<u>Gross Profit Margin (%)</u>	42.6	38.5	10.6
<u>Operating Expenses</u>	(326.2)	(222.8)	46.4
<u>Non Operating Income (Expenses)</u>	(46.4)	74.5	-162.3
<u>Tax</u>	(120.6)	(80.4)	50.0
<u>Comprehensive Income</u>	494.5	379.5	30.3
<u>Profit Attributable to Owners</u>	437.3	337.8	29.5

Trihatma Kusuma Haliman, the President Director and CEO of APLN stated: “With the strong growth momentum continuing in the first half of 2012, we are confident of achieving another excellent year for APLN. We recorded marketing sales of more than IDR600 billion in June 2012 for a total of IDR2.61 trillion in the first half of 2012. With this outstanding performance, we believe we can increase our total marketing sales target for 2012 to IDR4.6 – 5.0 trillion from IDR4.2 trillion in 2011”.

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 24 (twenty four) subsidiaries in property sector in Jakarta, Karawang, Bandung, Bali, Makassar and Balikpapan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future investors and buyers, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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