



**PRESS RELEASE**

**PT AGUNG PODOMORO LAND TBK 2015 RESULTS**

Jakarta, March 31, 2016. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) –announced its audited financial results for the year ended 31 December 2015

Despite the economic slowdown, APLN was able to book an increase of 12.7% in sales and revenues to IDR5,971.6 billion in FY-2015 from IDR5,296.6 billion in FY-2014. Sales recognition from property developments increased by 10.9%, to IDR4,347.6 billion in FY-2015 from IDR3,920.7 billion in FY-2014. Recurring revenues also increased from IDR 1,375.9 billion in FY-2014 to IDR1,624.0 billion in FY-2015, a growth of 18.0%.

Gross profit increased by 9.0% in FY-2015 to reach IDR3,090.9 billion from IDR2,654.9 billion in FY-2014. Gross profit margin also improved slightly to 51.8% in FY-2015 up from 50.1% in the same period of last year. Comprehensive income increased by 14.0% from IDR980.5 billion in FY-2014 to IDR1,118.1 billion in FY-2015 with margin of 18.7%, however net profits attributable to owners decreased by 4.9% from IDR851.5 billion achieved in FY-2014 to IDR810.2 billion in FY-2015 with a margin of 13.6%.

**Operation Highlights:**

<u>In Rupiah (Billion)</u>	<u>FY-2015</u>	<u>FY-2014</u>	<u>% change</u>
<b><u>Sales and Revenues</u></b>	5,971.6	5,296.6	12.7
<b>Sales</b>	4,347.6	3,920.7	10.9
<b>Rental and others</b>	1,624.0	1,375.9	18.0
<b><u>Costs of Sales and Direct Costs</u></b>	(2,880.7)	(2,641.7)	9.0
<b><u>Gross Profit</u></b>	3,090.9	2,654.9	16.4
<b><u>Gross Profit Margin (%)</u></b>	51.8	50.1	3.4
<b><u>Operating Expenses</u></b>	(1,402.6)	(1,227.3)	14.3
<b><u>Non Operating Income (Expenses)</u></b>	(231.6)	(201.1)	15.2
<b><u>Tax</u></b>	(339.9)	(245.5)	38.5
<b><u>Other Comprehensive Income</u></b>	1.3	(0.5)	(360.0)
<b><u>Comprehensive Income</u></b>	1,118.1	980.5	14.0
<b><u>Profit Attributable to Owners</u></b>	810.2	851.5	(4.9)
<b><u>Net Profit Margin Comprehensive (%)</u></b>	18.7	18.5	1.1
<b><u>Net Profit Margin Attributable (%)</u></b>	13.6	16.1	(15.5)

## **About PT Agung Podomoro Land Tbk**

PT Agung Podomoro Land Tbk. has 40 (fourty) subsidiaries, 10 (ten) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam Makassar and Medan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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