



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK FIRST HALF 2015 RESULTS

Jakarta, July 31, 2015. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) –announced its unaudited financial results for the period ended 30 June 2015.

Sales and Revenues increased by 21.0% to IDR2,775.7 billion in 1H-2015 from IDR2,294.8 billion in 1H-2014. Sales recognition from property development increased by 21.6% to IDR2,003.9 billion in 1H-2015 from IDR1,648.2 billion in 1H-2014, while revenues from rental and other recurring revenues increased by 19.4% to IDR771.8 billion in 1H-2015 from IDR646.6 billion in 1H-2014. Contribution from Recurring Revenues to total Sales and Revenues remained relatively flat at 28% compared to the same period last year.

Gross profit increased by 32.4% in 1H-2015 to reach IDR1,442.2 billion, up from IDR1,089.5 billion in 1H-2014 with improved gross profit margin of 52.0% in 1H-2015 up from 47.5% in the same period of last year. Comprehensive income increased by 46.9% to IDR507.8 billion in 1H-2015 from IDR345.7 billion in 1H-2014 with net profit margin of 18.3%. Net profits attributable to owners increased by 0.8% to IDR345.3 billion in 1H-2015 with margin of 12.4% from IDR342.7 billion in 1H-2014.

Operation Highlights:

<u>In Rupiah (Billion)</u>	1H-2015	1H-2014*	% change
<u>Sales and Revenues</u>	2,775.7	2,294.8	21.0
Sales	2,003.9	1,648.2	21.6
Rental and others	771.8	646.6	19.4
<u>Costs of Sales and Direct Costs</u>	(1,333.5)	(1,205.3)	10.6
<u>Gross Profit</u>	1,442.2	1,089.5	32.4
<u>Gross Profit Margin (%)</u>	52.0	47.5	9.5
<u>Operating Expenses</u>	(687.7)	(504.8)	36.2
<u>Non Operating Income (Expenses)</u>	(96.5)	(102.4)	(5.8)
<u>Tax</u>	(143.0)	(121.5)	17.7
<u>Other Comprehensive Expenses</u>	(7.2)	(15.1)	(52.3)
<u>Comprehensive Income</u>	507.8	345.7	46.9
<u>Net Profit Attributable to Owners</u>	345.3	342.7	0.8
<u>Net Profit Margin Comprehensive (%)</u>	18.3	15.1	21.2
<u>Net Profit Margin Attributable (%)</u>	12.4	14.9	(16.8)

*Restated

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 36 (thirty six) subsidiaries, 10 (ten) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam Makassar and Medan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

For further information, please contact:

Wibisono

Investor Relations

Tel : 62-21-290 34562

Mobile : 628551000535

Fax : 62-21-290 34556

Email : wibisono@agungpodomoroland.com

Website : www.agungpodomoroland.com

Disclaimer

The information presented in this Press Release contains certain financial information and results of operation may contain forward-looking statements which are based upon current beliefs, assumptions and expectations and are subject to significant risks and uncertainties. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual outcomes could vary materially from those indicated.