



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK FIRST QUARTER 2015 RESULTS

Jakarta, April 30, 2015. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) –announced its unaudited financial results for the period ended 31 March 2015.

Sales and revenues decreased to IDR995.2 billion in 1Q-2015 from IDR1,165.1 billion in 1Q-2014. While contribution from property development declined as a result of slower revenue recognition, contribution from recurring revenues continued to become more important, with 38.6% of total sales and revenues, up from 25.6% a year ago. Recurring revenues grew 28.6% reaching IDR384.2 billion in 1Q-2015, up from IDR298.7 billion in the same period last year.

Gross profit decreased by 14.1% in 1Q-2015 to reach IDR539.3 billion from IDR627.8 billion in 1Q-2014. However, gross profit margin improved slightly to 54.2% in 1Q-2015 up from 53.9% in the same period of last year. Comprehensive income decreased by 46.1% from IDR280.8 billion in 1Q-2014 to IDR151.3 billion in 1Q-2015 with net profit margin of 15.2% while net profits attributable to owners decreased by 65.5% from IDR295.1 billion achieved in 1Q-2014 to IDR101.8 billion in 1Q-2015 with margin of 10.2%.

Operation Highlights:

In Rupiah (Billion)	1Q-2015	1Q-2014	% change
Sales and Revenues	995.2	1,165.1	(14.6)
Sales	611.0	866.4	(29.5)
Rental and others	384.2	298.7	28.6
Costs of Sales and Direct Costs	(455.9)	(537.3)	(15.1)
Gross Profit	539.3	627.8	(14.1)
Gross Profit Margin (%)	54.2	53.9	0.6
Operating Expenses	(341.8)	(227.8)	50.0
Non Operating Income (Expenses)	6.7	(57.4)	111.7
Tax	(52.9)	(61.8)	(14.4)
Comprehensive Income	151.3	280.8	(46.1)
Profit Attributable to Owners	101.8	295.1	(65.5)
Net Profit Margin Comprehensive (%)	15.2	24.1	(36.9)
Net Profit Margin Attributable (%)	10.2	25.3	(59.7)

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 36 (thirty six) subsidiaries, 10 (ten) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam Makassar and Medan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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