



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK FULL YEAR 2014 RESULTS

Jakarta, March 30, 2015. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) –announced its audited financial results for the full year ended 31 December 2014.

APLN increased its sales and revenues to IDR5,296.6 billion in FY-2014, an increase of 8.1% from IDR4,901.2 billion in FY-2013. Recurring revenues continued to grow reaching IDR1,375.9 billion, a growth of 37.1% compared IDR1,003.6 billion in the same period last year.

Gross profit increased by 12.7% to reach IDR2,654.9 billion in FY-2014, up from IDR2,354.9 billion in FY-2013. Gross profit margin also improved to 50.1% in FY-2014 up from 48.0% in the same period of last year. Comprehensive income increased by 5.8% from IDR930.3 billion in FY-2013 to IDR984.0 billion in FY-2014. Net profits attributable to owners amounted to IDR854.9 billion in FY-2014, a slight increase from IDR851.4 billion achieved in FY-2013. Net profit margin (Comprehensive and Attributable) declined to 18.6% and 16.1% in FY-2014 from 19.0% and 17.4% in FY-2013 respectively.

Operation Highlights:

In Rupiah (Billion)	FY-2014	FY-2013	% change
Sales and Revenues	5,296.6	4,901.2	8.1
Sales	3,920.7	3,897.6	0.6
Rental and others	1,375.9	1,003.6	37.1
Costs of Sales and Direct Costs	(2,641.7)	(2,546.3)	3.7
Gross Profit	2,654.9	2,354.9	12.7
Gross Profit Margin (%)	50.1	48.0	4.4
Operating Expenses	(1,225.2)	(1,079.3)	13.5
Non Operating Income (Expenses)	(199.9)	(98.4)	103.2
Tax	(245.8)	(246.9)	(0.4)
Comprehensive Income	984.0	930.3	5.8
Profit Attributable to Owners	854.9	851.4	0.4
Net Profit Margin Comprehensive (%)	18.6	19.0	(2.1)
Net Profit Margin Attributable (%)	16.1	17.4	(7.5)

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 36 (thirty six) subsidiaries, 13 (thirteen) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta, Karawang, Bandung, Bali, Balikpapan, Batam Makassar and Medan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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