



**PRESS RELEASE**

**PT AGUNG PODOMORO LAND TBK  
Profit Attributable to Owners of the Company Increased by 21%**

Jakarta, April 30, 2014. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – today announced its un-audited financial results for the period ended 31 March 2014.

APLN recorded sales and revenues of IDR1,165.1 billion in 1Q-2014, grew 2.0% compared to the achievement in the same period last year. Contribution from recurring revenues continued to increase to 25.6% of total sales and revenues in 1Q-2014, up from 19.9% in 1Q-2013. In addition to improved performance of APLN’s malls (Central Park Mall and Emporium Pluit Mall) and Amaris Thamrin City Hotel, initial contribution from Baywalk Mall and Sofitel Bali Nusa Dua Beach Resort which were launched in 4Q-2013 also drove the increase.

Gross profit grew by 5.4% to reach IDR627.8 billion in 1Q-2014, up from IDR595.6 billion in 1Q-2013. Gross profit margin continued to improve from 52.1% in 1Q-2013 to 53.9% in 1Q-2014. Profit Attributable to owners grew by 20.7% to reach IDR295.9 billion in 1Q-2014 from IDR245.2 billion in 1Q-2013 while total comprehensive income grew by 3.3% to reach IDR281.5 billion from IDR272.4 billion in the same period of last year.

**Operation Highlights:**

<u>In Rupiah (Billion)</u>	<u>1Q-2014</u>	<u>1Q-2013</u>	<u>% change</u>
<b><u>Sales and Revenues</u></b>	1,165.1	1,142.4	2.0
<b>Sales</b>	866.4	914.7	(5.3)
<b>Rental and others</b>	298.7	227.7	31.2
<b><u>Costs of Sales and Direct Costs</u></b>	(537.3)	(546.8)	(1.7)
<b><u>Gross Profit</u></b>	627.8	595.6	5.4
<b><u>Gross Profit Margin (%)</u></b>	53.9	52.1	3.5
<b><u>Operating Expenses</u></b>	(227.4)	(211.8)	7.4
<b><u>Non Operating Income (Expenses)</u></b>	(57.1)	(50.8)	12.4
<b>Tax</b>	(61.8)	(60.6)	2.0
<b><u>Comprehensive Income</u></b>	281.5	272.4	3.3
<b><u>Profit Attributable to Owners</u></b>	295.9	245.2	20.7

## **About PT Agung Podomoro Land Tbk**

PT Agung Podomoro Land Tbk. has 34 (thirty four) subsidiaries, 11 (eleven) entities through indirect ownership by subsidiaries and 3 (three) associates in property sector in Jakarta, Karawang, Bandung, Bali, Balikpapan, Batam Makassar and Medan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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