



PRESS RELEASE

**PT AGUNG PODOMORO LAND TBK RECORDED
SALES AND REVENUES OF IDR4.9 TRILLION FOR 2013**

Jakarta, March 28, 2014. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – today announced its audited financial results for the year ended 31 December 2013.

APLN continue to grow its sales and revenues to reach IDR4,901.2 billion in 2013, an increased of 4.5% compared to last year’s achievement of IDR4,689.4 billion. In line with strategy to increase recurring revenues, its malls and hotels contributed 20.5% of total sales and revenues in 2013, compared to 16.8% last year. The increase in recurring revenues is mainly driven by improved performance of our malls (Central Park, Kuningan City, Emporium Pluit), Pullman Jakarta Central Park Hotel and rentals from AXA Office Tower in Kuningan City.

Growing by 13.0%, gross profit reached IDR2,354.9 billion in 2013, increasing from IDR2,084.5 billion in 2012. Gross profit margin improved to 48.0% in 2013 from 44.5% last year. Total Comprehensive Income grew by 10.6% to reach IDR930.2 billion while Profit Attributable to owners grew by 4.9% to reach IDR851.4 billion in 2013, compared to achievement of IDR841.3 billion and IDR811.7 billion respectively in 2012.

Operation Highlights:

In Rupiah (Billion)	2013	2012	% change
<u>Sales and Revenues</u>	4,901.2	4,689.4	4.5
Sales	3,897.6	3,903.8	(0.2)
Rental and others	1,003.6	785.7	27.7
<u>Costs of Sales and Direct Costs</u>	(2,546.3)	(2,604.9)	(2.3)
<u>Gross Profit</u>	2,354.9	2,084.5	13.0
<u>Gross Profit Margin (%)</u>	48.0	44.5	7.9
<u>Operating Expenses</u>	(1,079.3)	(824.3)	30.9
<u>Non Operating Income (Expenses)</u>	(98.4)	(162.6)	(39.5)
<u>Tax</u>	(246.9)	(256.3)	(3.7)
<u>Comprehensive Income</u>	930.2	841.3	10.6
<u>Profit Attributable to Owners</u>	851.4	811.7	4.9

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 34 (thirty four) subsidiaries, 11 (eleven) entities through indirect ownership by subsidiaries and 3 (three) associates in property sector in Jakarta, Karawang, Bandung, Bali, Balikpapan, Batam Makassar and Medan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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