



**PRESS RELEASE**

**PT AGUNG PODOMORO LAND TBK FIRST QUARTER 2012 RESULTS  
Sales and Revenues Increased 64.2% year on year to IDR1,138.2 billion**

Jakarta, 14 June, 2012. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – today announced its audited financial results for the period ended 31 March 2012.

APLN started 2012 with strong financial performance by recording sales and revenues of IDR 1,138.2 billion in 1Q-2012 achieving a 64.2% increase compared to IDR693.1 billion in 1Q-2011. The increase in sales and revenues was contributed mostly by Podomoro City, Kuningan City, Green Bay Pluit and Green Lake Sunter. The contribution from recurring revenues continued to increase to 13.1% in 1Q-2012, from only 5.8% in 1Q-2011 brought about by the consolidation of Emporium Pluit Mall and improved contributions from Central Park Mall and others.

Gross profit increased to IDR509.7 billion, a 97.9% growth year on year while gross profit margin improved to 44.8% with higher gross margin from recurring revenues and strata sales. Profit attributable to owners grew by 57.8% from IDR140.9 billion in 1Q-2011 to IDR222.3 billion in 1Q-2012.

**Operation Highlights:**

<b>In Rupiah (Billion)</b>	<b>1Q 2012</b>	<b>1Q 2011</b>	<b>% change</b>
<b><u>Sales and Revenues</u></b>	1,138.2	693.1	64.2
<b>Sales</b>	988.7	652.7	51.5
<b>Rental and others</b>	149.4	40.4	269.8
<b><u>Costs of Sales and Direct Costs</u></b>	(628.5)	(435.6)	44.3
<b><u>Gross Profit</u></b>	509.7	257.6	97.9
<b><u>Gross Profit Margin (%)</u></b>	44.8	37.2	20.4
<b><u>Operating Expenses</u></b>	(161.8)	(92.3)	75.3
<b><u>Non Operating Income (Expenses)</u></b>	(23.3)	36.2	(164.4)
<b><u>Tax</u></b>	(60.5)	(36.8)	64.5
<b><u>Comprehensive Income</u></b>	264.1	164.6	60.4
<b><u>Profit Attributable to Owners</u></b>	222.3	140.9	57.8

Trihatma Kusuma Haliman, the President Director and CEO of APLN stated: “Early in 2012, we continued to deliver outstanding results since going public in 2010. While 2011 was an excellent year, we are confident to deliver stronger financial performance this year. We recorded marketing sales of IDR2.0 trillion in the first five months or 47% of our guidance for 2012. To sustain the excellent performance, we have already acquired six projects and will add more in the near future”.

## **About PT Agung Podomoro Land Tbk**

PT Agung Podomoro Land Tbk. has 23 (twenty three) subsidiaries in property sector in Jakarta, Karawang, Bandung, Bali, Makassar and Balikpapan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future investors and buyers, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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