



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK ACQUIRED A PARCEL OF LAND IN CHINATOWN, JAKARTA

Jakarta, December 11, 2013. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – announced that the Company has entered into conditional sale and purchase agreement to acquire 69% stake in PT Wahana Sentra Sejati (WSS), an unaffiliated company, for IDR166 billion. WSS owns close to one hectare of land in the Chinatown area, Jakarta. The Company plans to demolish the current old building and turn it into a complex with a new trade center building and a budget hotel. With this project, the image of Chinatown is expected to be modernized and enhanced.

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 35 (thirty five) subsidiaries, 10 (ten) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta, Karawang, Bandung, Bali, Balikpapan, Batam Makassar and Medan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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