



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK TO DEVELOP ITS FIRST SUPERBLOCK IN MEDAN, NORTH SUMATERA

Jakarta, July 11, 2013. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – announced that the Company has entered into conditional sale and purchase agreement to acquire 58% stake for about IDR467 billion in PT Sinar Menara Deli (SMD), an unaffiliated company, which owns around 5.2 hectares of land in the City Center of Medan, North Sumatera. The Company plans to develop its first superblock for middle to high-class segment in the area, including apartment units, office space for sale, shopping mall, hotel and kiosks. This future superblock is expected to generate marketing sales in excess of IDR5trillion in the next 3 – 4 years.

Trihatma Kusuma Haliman, President Director of APLN said: “Medan is the second biggest city and one of the fastest growing cities in Indonesia. We have been fortunate to get this large piece of land in a very strategic location in the middle of Medan city. We plan to replicate therein our successful and iconic superblocks in Jakarta with our strong brand name and experience.”

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 29 (twenty nine) subsidiaries, 8 (eight) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta, Karawang, Bandung, Bali, Balikpapan, Batam Makassar and Medan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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