



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK TO DEVELOP RESIDENTIAL PROPERTIES IN BATAM

Jakarta, 26 November, 2012. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – announced that it has entered into conditional sale and purchase agreement to acquire an 80% stake in PT Dimas Pratama Indah (DPI) for about IDR 92 billion. DPI has 37 hectares of land including 140 units of high-rise building available for sale. The Company plans to develop the available land into residential complex to offer around 2,200 unit of landed houses.

Trihatma Kusuma Haliman, President Director and CEO of APLN said: “Batam is one of the growing cities in Indonesia and is very close to Singapore. Demand for residential in Batam City Center has increased driven by increasing activities by industrial estates in this area, and most of the government offices located in the same area. With this strategic location in Batam City Center, we believe there are demands for residential housing.”

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 26 (twenty six) subsidiaries in property sector in Jakarta, Karawang, Bandung, Bali, Balikpapan, Batam and Makassar. With more than 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future investors and buyers, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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