



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK NINE MONTHS 2012 RESULTS
Sales and Revenues Increased 31% to IDR3,515.7 billion

Jakarta, 30 October, 2012. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – today announced its financial results for the period ended 30 September 2012.

Growth momentum of APLN continues after recording sales and revenues of IDR3.515.7 billion in 9M-2012. Compared to IDR2,671.1 billion in 9M-2011, this 31.6% increase was largely driven by higher sales recognition in Green Bay Pluit and Green Lake Sunter. Recurring revenues increased to 17.0% in 9M-2012 ahead of our initial forecast of only 10.7% in 9M-2011 with the consolidation of operating results of Plaza Balikpapan.

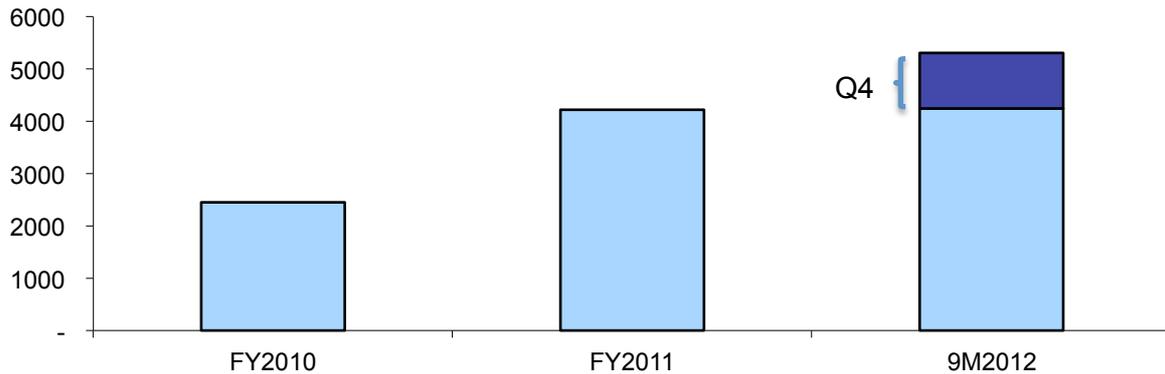
Gross profit increased to IDR1,605.9 billion in this period, a 52.8% growth year on year. Gross profit margin improved to 45.7% as a result of higher gross profit margins from recurring revenues and strata sales. Profit attributable to owners grew by 52.1% year on year to IDR682.7 billion from IDR448.8 billion.

Operations Highlights:

In IDR (Billion)	9M 2012	9M 2011	% change
Sales and Revenues	3,515.7	2,671.1	31.6
Sales	2,916.8	2,385.4	22.3
Rental and others	598.9	285.7	109.6
Costs of Sales and Direct Costs	(1,909.8)	(1,620.0)	17.9
Gross Profit	1,605.9	1,051.1	52.8
Gross Profit Margin (%)	45.7	39.4	16.0
Operating Expenses	(578.4)	(417.5)	38.5
Non Operating Income (Expenses)	(119.9)	29.7	(503.7)
Tax	(190.1)	(140.4)	35.4
Comprehensive Income	717.6	522.9	37.2
Profit Attributable to Owners	682.7	448.8	52.1

Trihatma Kusuma Haliman, the President Director and CEO of APLN stated: “As expected at the beginning of the year, 2012 will become another excellent year for APLN. Up to September 2012, we have increased our sales and revenues by 32% and profit attributable to Owners by 52% compared to the same period last year. We are also on track to increase recurring income now contributing 17%. This achievement ahead of our expectation is the result of faster project completion. We are confident to continue our strong performance for the rest of this year”.

Marketing Sales (IDR Billion) CAGR 47%



APLN recorded marketing sales of IDR4.2 trillion up to September 2012, an increased of 28% year on year compared to IDR3.3 trillion in 2011. Marketing sales during this period were mostly from Green Bay and Podomoro City including its extension.

“We continue to record higher marketing sales than earlier expectation as we continue to acquire more projects. At the beginning of the year, it was estimated that marketing sales would reach IDR4.3 trillion but now we believe we can achieve more than IDR5.0 trillion”, added Haliman.

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 25 (twenty five) subsidiaries in property sector in Jakarta, Karawang, Bandung, Bali, Makassar and Balikpapan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future investors and buyers, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

For further information, please contact:

Wibisono

Investor Relations

Tel: 62-21-290 34562

Mobile: 628551000535

Fax : 62-21-290 34556

Email : wibisono@agungpodomoroland.com

Website: www.agungpodomoroland.com

Disclaimer

The information presented in this Press Release contains certain financial information and results of operation may contain forward-looking statements which are based upon current beliefs, assumptions and expectations and are subject to significant risks and uncertainties. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual outcomes could vary materially from those indicated.