



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK WILL DEVELOP MINI SUPERBLOCK IN SOUTH JAKARTA

Jakarta, April 20, 2012. PT Agung Podomoro Land Tbk ("APLN" or "the Company") – (Ticker IDX: APLN) – announced that its subsidiary PT Cipta Pesona Karya (CPK) will develop a mini superblock in South Jakarta. CPK has acquired a parcel of land with an area of around 7,800 square meters at a cost of IDR143 billion. The land is strategically located close to the Inner City Toll Road, in the intersection of Jl. Letjen. MT. Haryono and Jl. Prof. DR. Soepomo. The development will include one Small Office Home Office (SOHO) type tower with around 500 units and a retail space with net leasable area of around 10,000 square meters.

Trihatma Kusuma Haliman, President Director and CEO of APLN said: "This development is again an affirmation of our continuing strategy to develop high rise building in the city to cater to the increasing demand from professionals who need an integrated home and office unit in the city. Furthermore, the development will increase our recurring income with a mini lifestyle mall in the area".

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 22 (twenty two) subsidiaries in property sector in Jakarta, Karawang, Bandung, Bali, Balikpapan and Makassar. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future investors and buyers, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

For further information, please contact:

Wibisono

Investor Relations

Tel: 62-21-290 34562

Mobile: 628551000535

Fax : 62-21-290 34556

Email : wibisono@agungpodomoroland.com

Website: www.agungpodomoroland.com

Disclaimer

The information presented in this Press Release contains certain financial information and results of operation may contain forward-looking statements which are based upon current beliefs, assumptions and expectations and are subject to significant risks and uncertainties. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual outcomes could vary materially from those indicated.