



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK 1H2020 RESULTS

Jakarta, July 30, 2020. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – announced its unaudited financial results for the period ended June 30, 2020.

The Company recorded sales and revenues of IDR1,721.4 billion in 1H2020, decreased 12.0% compared to IDR1,956.6 billion in 1H2019. The Company recognized sales of IDR1,119.9 billion in 1H2020 decreased from IDR1,328.0 billion in 1H2019 and recorded recurring revenues of IDR601.5 billion in 1H2020 decreased from IDR628.6 billion in 1H2019.

The Company recorded gross profit of IDR850.4 billion with gross margin of 49.4% in 1H2020 compared to gross profit of IDR921.8 billion with gross margin of 47.1% in 1H2019. The Company recorded Profit for the Period of IDR116.7 Billion in 1H-2020 decreased from IDR190.8 billion in 1H2019.

Operation Highlights:

| <u>In Rupiah (Billion)</u> | <u>1H2020</u> | <u>1H2019</u> | <u>% change</u> |
|--|---------------|---------------|-----------------|
| <u>Sales and Revenues</u> | 1,721.4 | 1,956.6 | (12.0) |
| Sales | 1,119.9 | 1,328.0 | (15.7) |
| Revenues | 601.5 | 628.6 | (4.3) |
| <u>Costs of Sales and Direct Costs</u> | (871.0) | (1,034.8) | (15.8) |
| <u>Gross Profit</u> | 850.4 | 921.8 | (7.7) |
| <u>Gross Profit Margin (%)</u> | 49.4 | 47.1 | 4.9 |
| <u>Operating Expenses</u> | (395.3) | (531.0) | (25.6) |
| <u>Non Operating Expenses – Net</u> | (256.9) | (107.8) | 138.3 |
| <u>Tax Expenses</u> | (81.5) | (92.2) | (11.6) |
| <u>Profit for The Period</u> | 116.7 | 190.8 | (38.8) |
| <u>Other Comprehensive Income</u> | (105.2) | (48.4) | 117.4 |
| <u>Comprehensive Income</u> | 11.5 | 142.4 | (91.9) |
| <u>Comprehensive Income (Loss) Attributable to Owners</u> | (108.2) | 95.0 | (213.9) |
| <u>Net Profit Margin (%)</u> | 6.8 | 9.8 | (30.6) |
| <u>Net Profit Comprehensive Margin (%)</u> | 0.7 | 7.3 | (90.4) |
| <u>Net Profit Attributable (Loss) Margin (%)</u> | (6.3) | 4.9 | (228.6) |

The Company recorded marketing sales of IDR531.8 billion (net of Value Added Taxes) in 1H2020 Podomoro Golf View, Podomoro Park Bandung and Podomoro City Deli Medan contributed more than 75%.

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 40 (forty) subsidiaries. 12 (twelve) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta. Bogor. Karawang. Bandung. Bali. Balikpapan. Batam. Makassar. and Medan. With 50 years of experience as part of the Agung Podomoro Group. Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years. the Agung Podomoro has completed more than 50 property projects. with majority addressed to middle class segments of society. with projects ranging from low cost apartments to high end apartments in South Jakarta. high end and the neighborhood mall. shop houses. hotels and office towers.

With a motto to be part of future stakeholders. and provide a harmonious lifestyle. Agung Podomoro Land believes to continuously growing rapidly in Indonesia. where local knowledge meets international standards.

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