



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK COMPLETED SECOND ACQUISITION OF POTENTIAL PROJECTS UNDER CONSIDERATION

Jakarta, April 16, 2012. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – today announced that the Company has made share purchase agreement to acquire 55% stake in PT Sumber Air Mas Pratama (SAMP) for about IDR216 billion. SAMP owns 342 hectares of land in Karawang, West Java, which will be prepared for industrial estate.

Trihatma Kusuma Haliman, President Director and CEO of APLN said: "As demand for industrial estate is increasing in Indonesia, we will participate in this growing sector. Supported by strong brand name and reputation, we are confident to undertake this opportunity to expand our company. This is our second acquisition recently with sizeable land area which can contribute to the company in the next 4 to 5 years".

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 22 (twenty two) subsidiaries in property sector in Jakarta, Karawang, Bandung, Bali, Balikpapan and Makassar. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future investors and buyers, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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