



PRESS RELEASE

CENTRAL PARK MALL AND APARTMENT ARE NOT PLACES FOR ILLEGAL FINTECH PEER TO PEER LENDING (FP2PL)

Jakarta, January 9, 2020 - Regarding many media reports that have been circulating since yesterday afternoon, stating that the Financial Services Authority (OJK) has issued a prohibition letter to the licensed and registered Fintech Peer to Peer Lending (FP2PL) companies for having their offices in certain areas, including Central Park (West Jakarta) and Pluit (North Jakarta), PT Agung Podomoro Land Tbk. (APLN) affirms that the Central Park Mall and Apartment are not places for illegal FP2PL activities.

Justini, APLN's Corporate Secretary stated that "Central Park" is a name/brand for mall and apartment towers developed by APLN located in Podomoro City complex, Jl. S. Parman Kav. 28, West Jakarta. She asserted, as a listed company, APLN always obeys to all applicable rules and regulations and applies prudent principles, including in choosing tenants who conduct business activities in Central Park Mall.

"The prudent principle is always our priority in carrying out our business activities. The selection of tenants at Central Park Mall has also been conducted through this strict mechanism," she said. She regretted the mentioning of the name of "Central Park" in the OJK letter, because it could have a very negative impact on APLN's reputation.

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 40 (forty) subsidiaries, 12 (twelve) entities through indirect ownership by subsidiaries and 3 (three) associates in property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam, Makassar and Medan. With 50 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers.

With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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