



## **PRESS RELEASE**

### **PT AGUNG PODOMORO LAND TBK NINE MONTHS 2019 RESULTS**

Jakarta, November 7, 2019. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – announced its audited financial results for the period ended 30 September 2019.

The Company recorded sales and revenues of IDR2,922.2 billion in 9M-2019, decreased from IDR3,803.3 billion in 9M-2018. The Company recognized sales of IDR1,935.3 billion in 9M-2019 decreased from IDR2,600.5 billion in 9M-2018 while recorded recurring revenues of IDR986.9 billion in 9M-2019 decreased from IDR1,202.8 billion in 9M-2018.

The Company recorded gross profit of IDR1,448.1 billion, comprehensive income of IDR86.0 billion and comprehensive income attributable to owners of the Company of IDR3.0 billion in 9M-2019 decreased from gross profit of IDR1,848.4 billion, comprehensive income of IDR503.9 billion and comprehensive income attributable to owners of the Company of IDR328.4 billion respectively in 9M-2018.

#### **Operation Highlights:**

<b>In Rupiah (Billion)</b>	<b>9M-2019</b>	<b>9M-2018</b>	<b>% change</b>
<b><u>Sales and Revenues</u></b>	2,922.2	3,803.3	(23.2)
<b>Sales</b>	1,935.3	2,600.5	(25.6)
<b>Rental and others</b>	986.9	1,202.8	(17.9)
<b><u>Costs of Sales and Direct Costs</u></b>	(1,474.1)	(1,954.9)	(24.6)
<b><u>Gross Profit</u></b>	1,448.1	1,848.4	(21.7)
<b><u>Gross Profit Margin (%)</u></b>	49.6	48.6	2.0
<b><u>Operating Expenses</u></b>	(863.1)	(804.2)	7.3
<b><u>Non Operating Income (Expenses)</u></b>	(324.2)	(415.0)	(21.9)
<b><u>Tax</u></b>	(111.3)	(144.9)	(23.2)
<b><u>Other Comprehensive Income</u></b>	(63.5)	19.6	(424.0)
<b><u>Comprehensive Income</u></b>	86.0	503.9	(82.9)
<b><u>Comprehensive Income Attributable to Owners</u></b>	3.0	328.4	(99.1)
<b><u>Net Profit Margin Comprehensive (%)</u></b>	2.9	13.2	(78.0)
<b><u>Net Profit Margin Attributable (%)</u></b>	0.1	8.6	(98.8)

The Company recorded marketing sales of IDR1,371.2 billion in 9M-2019 decrease from IDR1,934.8 billion in 9M-2018. Podomoro Golf View and Podomoro Park Bandung and Podomoro City Delli Medan contributed more than 60%.

### **About PT Agung Podomoro Land Tbk**

PT Agung Podomoro Land Tbk. has 40 (forty) subsidiaries, 12 (twelve) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam, Makassar, and Medan. With 50 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers.

With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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