



PRESS RELEASE

EGMS PT AGUNG PODOMORO LAND TBK APPROVED ALL PROPOSED RESOLUTIONS

Jakarta, November 5, 2019. PT Agung Podomoro Land Tbk (“APLN” or “Company”) – (Ticker IDX: APLN) – today held an Extraordinary General Meeting of Shareholders (EGMS) at Pullman Jakarta Central Park Hotel. Mr. Bacelius Ruru as the President Commissioner/Independent Commissioner of APLN chaired the EGMS.

The EGMS approved all proposed resolutions submitted to shareholders, related to capital increase with Pre-emptive Rights to all shareholders of APLN and the composition of the new Board of Commissioners and Board of Directors, as follow:

Board of Directors.

- Bacelius Ruru as President Director;
- Noer Indradjaja as Vice President Director;
- Cesar Manikan Dela Cruz as Director;
- Bambang Setiobudi Madja as Director;
- Miarni Ang as Director;
- Paul Christian Ariyanto as Director;
- Anak Agung Mas Wirajaya as Director;

Board of Commissioners

- Letjen TNI (Purn) Sofian Effendi, S.E. as President Commissioner/Independent Commissioner;
- Wibowo Ngaserin as Commissioner.

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 40 (forty) subsidiaries, 12 (twelve) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam, Makassar, and Medan. With 50 years of experience as part of the Agung Podomoro Group, APLN has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro Group has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers.

With a motto to be part of future stakeholders, and provide a harmonious lifestyle, APLN believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

For further information, please contact:

F. Justini Omas

Corporate Secretary

Tel: 62-21-290 34567

Mobile: 62 812 8888279

Fax : 62-21-290 34556

E-mail : justini@agungpodomoroland.com

Wibisono

Investor Relations

Tel: 62-21-290 34567

Mobile: 62 855 1000535

Fax : 62-21-290 34556

E-mail : wibisono@agungpodomoroland.com

Website : www.agungpodomoroland.com

Disclaimer

The information presented in this Press Release contains certain financial information and results of operation may contain forward-looking statements which are based upon current beliefs, assumptions and expectations and are subject to significant risks and uncertainties. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual outcomes could vary materially from those indicated.