



DISCLOSURE OF INFORMATION OR MATERIAL FACTS

PT Agung Podomoro Land Tbk. ("**Company**") submits the following Information or Material Facts:

1.	Date:	24 th September 2019
2.	Type of information or material facts:	<p>Signing Agreement of the New Shares Subscription ("Agreement") between the Company, PT Indofica ("Indofica") and Trihatma Kusuma Haliman ("TKH") in connection with the advance payment of capital increase by Indofica and TKH in the context of implementing additional capital with the pre-emptive right ("PMHMETD") of the Company.</p> <p>In connection with the PMHMETD plan, in accordance with our letter to the OJK dated 18th September 2019 with No. 040/APLN-CM/IX.2019, the Company will hold an Extra Ordinary General Meeting of Shareholders ("EGMS") on 5th November 2019.</p>
3.	Description of information or material facts:	<p>Based on the Agreement, Indofica and TKH intend to make advance payment to the Company as advance for shares subscription in PMHMETD, subject to the terms and conditions of the Agreement, as follow:</p> <ol style="list-style-type: none"> 1. Indofica amounting to IDR769,335,059,534.00 (seven hundred sixty nine billion three hundred thirty five million fifty nine thousand five hundred thirty four Rupiah); and 2. TKH amounting to IDR30,664,940,466.00 (thirty billion six hundred sixty four million nine hundred forty thousand four hundred sixty six Rupiah). <p>Those advance payment for the shares subscription will be used by the Company in accordance with the plan to use PMHMETD funds, among others, to pay all or part of the Company's liabilities to the Company's creditors.</p>
4.	The impact of the occurrence, information or material facts against operational activities, law, financial condition, business continuity, issuers or public companies:	<p>By receiving the advance for shares subscription in the context of PMHMETD, the Company will receive in advance part of the planned funds to be obtained in the framework of PMHMETD which can then be used by the Company in accordance with the plan to use PMHMETD funds. Furthermore, considering the planned of use of the funds is to pay all or part of the Company's liabilities to the Company's creditors, this will strengthen the Company's capital structure.</p>
5.	Other information:	-

Jakarta, 26th September 2019

PT Agung Podomoro Land Tbk.

The Board of Directors