



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK TO DEVELOP SECOND HOTEL IN BALI

Jakarta, July 12, 2012. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – announced that it has entered into a conditional share purchase agreement to acquire a 51% stake in PT Bali Perkasa Sukses (BPS) for about IDR 256 billion. BPS owns around 4.5 hectares of land in Seminyak, Bali which will be developed into a four or five star hotel with around 250 to 400 rooms.

Trihatma Kusuma Haliman, President Director and CEO of APLN said: “The strong demand for tourism, domestically and internationally has made Bali one of the strong second tier cities in Indonesia. We see this as a good opportunity to realize our strategy of increasing the Company’s recurring revenues.”

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 24 (twenty four) subsidiaries in property sector in Jakarta, Karawang, Bandung, Bali, Balikpapan and Makassar. With more than 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future investors and buyers, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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