



PRESS RELEASE

APLN RECEIVED IDR800 BILLION SHAREHOLDER ADVANCE FOR SUBSCRIPTION TO CAPITAL INCREASE AND SIGNED USD127 MILLION SENIOR SECURED TERM FACILITY AGREEMENT

Jakarta, September 26, 2019. PT Agung Podomoro Land Tbk (“APLN” or “Company”) – (Ticker IDX: APLN) – announced that the Company has signed an agreement with PT Indofica and Trihatma Kusuma Haliman, in which they agreed to subscribe for new shares in the Company. In connection with that agreement, the Company has received IDR800 billion shareholder advance for the capital subscription. The shareholder advance subscription will be converted into shares of the Company, after shareholder approval obtained at the Company’s EGMS, in November 2019.

The Company also signed a senior secured term facility agreement with Credit Opportunities II Pte. Limited. (managed by SSG Capital Management) in the amount of USD127 million and tenor of 18 months.

These funds will be used for prepayment of the following:

1. APLN IDR syndicated facilities I amounting IDR 1.178 trillion maturing on 30 September 2019;
2. Syndicated facilities II amounting to IDR 750 billion maturing on 24 May 2021;
3. Shelf Registered Bonds I APLN Phase III 2014 amounting IDR 451 billion maturing on 19 December 2019; and
4. Shelf-Registered Bonds I APLN Phase IV 2015 amounting IDR 99 billion maturing on 25 March 2020.

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 40 (forty) subsidiaries, 12 (twelve) entities through indirect ownership by subsidiaries and 3 (three) associates in property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam, Makassar, and Medan. With 50 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers.

With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

For further information, please contact:

F. Justini Omas

Corporate Secretary

Tel: 62-21-290 34567

Mobile: 62 812 8888279

Fax : 62-21-290 34556

E-mail : justini@agungpodomoroland.com

Wibisono

Investor Relations

Tel: 62-21-290 34567

Mobile: 62 855 1000535

Fax : 62-21-290 34556

E-mail : wibisono@agungpodomoroland.com

Website : www.agungpodomoroland.com

Disclaimer

The information presented in this Press Release contains certain financial information and results of operation may contain forward-looking statements which are based upon current beliefs, assumptions and expectations and are subject to significant risks and uncertainties. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual outcomes could vary materially from those indicated.