



PRESS RELEASE

BONDHOLDERS MEETING APLN APPROVED ALL PROPOSED RESOLUTIONS

Jakarta, September 26, 2019. PT Agung Podomoro Land Tbk. ("the Company" or "APLN") - (IDX symbol: APLN) - on September 25 and 26, 2019 held a General Meeting of Bondholders ("RUPO"). Both MEETINGS approved the proposed resolutions as follow:

Approval of the plan to accelerate prepayment of the Shelf – Registered Agung Podomoro Land Bonds I Phase III Year 2014 and the Shelf – Registered Agung Podomoro Land Bonds I Phase IV Year 2015 ("Accelerated Repayment") as follows:

1. Accelerated prepayment of the Shelf – Registered Agung Podomoro Land Bonds I Phase III 2014 amounting to IDR451 billion and the Shelf – Registered Agung Podomoro Land Bonds I Phase IV Year 2015 amounting to IDR99 billion, which maturing on December 19, 2019 and March 25, 2020 (respectively), to be paid at the latest no later than 7 (seven) Business Days after obtaining approval for this agenda, amounting
 - i. Bond Principal at 100%
 - ii. Current due interest up to the date of the Bond Principal is paid
 - iii. Incentives in the form 1 (one) period of interest deducted by interest paid on item ii above
2. In connection with the Acceleration of Prepayment, the Bondholders authorize the Trustee to make a release (roya) of the Bond Collateral and make changes to the provisions in the Trustee Agreement in the context of Accelerating Prepayment and release (roya) of the Bond Collateral

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 42 (forty two) subsidiaries, 12 (twelve) entities through indirect ownership by subsidiaries and 3 (three) associates in property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam Makassar and Medan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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