



PRESS RELEASE

OBITUARY

Jakarta, August 8, 2019. PT Agung Podomoro Land Tbk. (“APLN” or “the Company”) - (Ticker IDX: APLN) - conveyed the news of grief: has passed away peacefully, Dr. Cosmas Batubara (President Director of APLN) on Thursday, August 8, 2019, at 03:27 Western Indonesian Time at RSCM Kencana. The late Dr. Cosmas Batubara will be stayed in the house of Jalan Cidurian No. 3, Cikini, Menteng, Central Jakarta. The plan is that on Saturday, August 10, 2019, he will be stayed briefly at the Ministry of Manpower on Jalan Jend. Gatot Subroto, South Jakarta, before funeraled at the Kalibata Heroes Cemetery.

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 41 (forty one) subsidiaries, 12 (twelve) entities through indirect ownership by subsidiaries and 3 (three) associates in property sector in Jakarta, Karawang, Bogor, Bandung, Bali, Balikpapan, Batam, Makassar and Medan. With over 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within last 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers.

With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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