

Highlights

- The Company achieved marketing sales of IDR1,213.1 billion in 1Q-2012, a growth in excess of 8% compared to 1Q-2011. 96% of these sales were from Green Bay, Podomoro City (including Podomoro City extension) and Green Lake.
- APLN's subsidiary, PT Cipta Pesona Karya (CPK) will develop a mini superblock in South Jakarta. CPK has acquired a parcel of land with an area of around 0.8 hectare at a cost of IDR143 billion. The land is strategically located close to the Inner City Toll Road, in the intersection of Jl. Letjen. MT. Haryono and Jl. Prof. DR. Soepomo. The development will include one Small Office Home Office (SOHO) type tower with around 500 units and a retail space with net leasable area of around 10,000 square meters.
- APLN has made share purchase agreement to acquire 55% stake in PT Sumber Air Mas Pratama (SAMP) for about IDR216 billion. SAMP owns 342 hectares of land in West Karawang, West Java, which will be prepared for industrial estate.
- APLN has entered into an agreement to acquire 65% stake in PT Pandega Citraniaga (PC) for about IDR210 billion. PC owns and manages Mal Plaza Balikpapan, the first and one of the best malls/trade centers in Balikpapan, East Kalimantan. Located in 5 hectares of land, the Company will also undertake reclamation for additional 5 hectares to be developed into a mini superblock complex which will include lifestyle mall, hotel, apartment tower and office tower.
- APLN established two subsidiaries in which it will own 51%. The first company, PT Central Cipta Bersama (CCB) has 15 hectares of land for future development. The other company, PT Tunas Karya Bersama (TKB) will undertake a possible reclamation project of at least 200 hectares. Both projects will be located in adjacent area in Makassar, South Sulawesi.
- In line with its strategy to increase recurring income, APLN formed with another party, PT Sentral Agung Indah (SAI) in which it will have 51% ownership. SAI will develop a two star budget hotel with around 200 rooms in Kelapa Gading, North Jakarta.
- APLN's iconic Central Park Mall received recognition in the Asia Pacific Property Awards 2012 in the following categories; "Mixed-Use Development", "Public Service Development" and "Retail Development".

For inquires, please contact:

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