



INVITATION
TO THE SHAREHOLDERS OF PT AGUNG PODOMORO LAND TBK.
FOR
ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Agung Podomoro Land Tbk. (the “**Company**”) hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders for the 2021 fiscal year (“**Meeting**”), which will be held on:

Day, date: Monday, June 27, 2022
Time: 14:00 Western Indonesia Time (WIB) to end
Venue: Multipurpose Hall (MPH), SOHO @ Podomoro City 9th Floor
Podomoro City, Jl. Letjen. S. Parman Kav. 28
Jakarta 11470

Agenda of Annual GMS:

1. Approval and ratification of the Company’s 2021 Annual Report, including the Consolidated Financial Statement of the Company and Subsidiaries for the Year Ended December 31, 2021 (audited), and to provide full acquittal and discharge of responsibilities (*acquit et de charge*) to all member of the Board of Directors and the Board of Commissioners of the Company for his/her actions of management and supervision carried out in the 2021 fiscal year.

Description:

*Pursuant to (i) Article 10 paragraph 3 letter a, and paragraph 4 letter a of the Company’s Articles of Association; and (ii) Article 66 paragraph 1 of Law No. 40 of 2007 regarding Limited Liability Company (“**Company Law**”), the Company will propose to the Meeting to approve the 2021 Annual Report of the Company which is a report on the accountability of the Board of Directors and the Board of Commissioners in managing and supervising the Company in the 2021 fiscal year, where also include in it the Consolidated Financial Statement of the Company and Subsidiaries for the Year ended December 31, 2021 (Audited).*

*Furthermore, the Company will propose to the Meeting to provide full acquittal and discharge of responsibilities (*acquit et de charge*) to all members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervision actions that have been carried out during the 2021 fiscal year, so long as such actions are reflected in the annual report and the financial statements, in accordance with the provisions of Article 10 paragraph 5 of the Company's Articles of Association and Article 69 paragraph 4 of the Company Law.*

2. Approval for the determination of the use of "Net Profit (Loss) Attributable to the Owners of the Company” for the 2021 fiscal year.

Description:

Pursuant to the provisions of (i) Article 10 paragraph 3 letter b, and Article 22 paragraph 1 of the Company’s Articles of Association; and (ii) Article 70 and Article 71 of the Company Law, that the use of the Company’s net income shall be decided by the GMS, the Company will propose to the Meeting to approve for the determination of the use of “Net Profit (Loss) Attributable to the Owners of the Company” for the 2021 fiscal year.

3. Approval for the appointment of Public Accountant and/or Public Accounting Firm to audit the Consolidated Financial Statements of the Company and Subsidiaries for the 2022 fiscal year.

Description:

*Pursuant to (i) Article 10 paragraph 3 letter c and paragraph 4 letter c of the Company’s Articles of Association; (ii) Article 59 of Regulation of the Indonesian Financial Services Authority (“**OJK**”) No. 15/POJK.04/2020*

regarding the Planning and Conducting of the General Meeting of Shareholders of a Public Company (“**POJK 15/2020**”); and (iii) Article 68 of the Company Law, the Company will propose to the Meeting to authorize the Board of Commissioners of the Company to appoint Public Accountant and/or Public Accounting Firm which is registered at the OJK to audit the Consolidated Financial Statements of the Company and Subsidiaries for the 2022 fiscal year.

4. Approval for the determination of the remuneration package of members of the Company’s Board of Commissioners and the Board of Directors for the 2022 fiscal year.

Description:

Pursuant to (i) Article 10 paragraph 4 letter d; and (ii) Article 96 paragraph 1 and Article 113 of the Company Law, the Company will propose to the Meeting to seek approval for the determination of the remuneration package to be paid by the Company to members of the Board of Commissioners and members of the Board of Directors who serve in office for the 2022 fiscal year.

5. Approval for the adjustment of Article 3 of the Company's Articles of Association to the 2020 Indonesian Standard Classification of Business Fields (KBLI).

Description:

The Company will seek approval from the Meeting for the adjustment of Article 3 of the Company's Articles of Association related to the purposes and objectives as well as business activities of the Company with the Indonesian Standard Classification of Business Fields according to Central Statistics Bureau Regulation No. 2 of 2020 concerning the Indonesian Standard Classification of Business Fields (KBLI 2020).

Notes:

1. The Company does not send separate invitation letters to the Shareholders, so that this Meeting Invitation which is conveyed by the Company through the website of e-GMS provider (eASY.KSEI), the Indonesia Stock Exchange website (SPE-IDXnet), and the Company's website (www.agungpodomoroland.com) serves as an official invitation to the Shareholders of the Company.
2. Shareholders who are entitled to attend or represented in the Meeting are as follow:
 - a. For the shares of the Company which are not in collective custody:
The Shareholders of the Company whose names are registered legally in the Shareholder Register of the Company on **Thursday, June 2, 2022** until 15:15 WIB at PT Datindo Entrycom, the Company’s Securities Administration Bureau, domiciled in Jakarta with its office at Jl. Hayam Wuruk No. 28, Jakarta 10120, or the power of attorneys of the Shareholders of the Company; and
 - b. For the shares of the Company which are in collective custody:
The Shareholders of the Company whose names are registered in the account or custodian bank at PT Kustodian Sentral Efek Indonesia (“KSEI”) on **Thursday, June 2, 2022** until 15:15 WIB or the power attorneys of the Shareholders of the Company.
3. Shareholders or Proxies who will attend to the Meeting are respectfully requested to register to the Company's registration officer at the venue with the provisions:
 - a. Submit copy of Identity Card (KTP) or other valid identification, both the Shareholder/authorizer and the proxy.
 - b. For Shareholders in the form of legal entities, cooperatives, foundations, or pension funds, are required to submit copy of their articles of association and any latest and most valid amendments thereto, as well as the deed of current latest composition of management who are still in office at the date of the Meeting is held.



- c. For Shareholders in KSEI collective custody, are required to submit Written Confirmation for the Meeting (“KTUR”) which can be obtained at the securities company or at the custodian bank where the Shareholders open their securities account.
 4.
 - a. Shareholder who is unable to attend the Meeting may be represented by their Proxy by bringing a valid Power of Attorney as determined by the Company’s Board of Directors, provided that members of the Board of Directors, members of the Board of Commissioners, and employees of the Company are eligible to act as Proxy of Shareholders at the Meeting, however the votes that they cast as the Shareholder's Proxy will not be taken into account in the voting.
 - b. Submission of Power of Attorney can be done in 2 (two) ways below:
 - i. Conventional Power of Attorney which form can be downloaded on the Company's website (www.agungpodomoroland.com) commencing this Meeting Invitation.

If there are questions and/or opinions that will be raised on each Agenda of the Meeting, please write them in the space provided in the Power of Attorney.

Power of Attorney that has been completely filled in, including questions and/or opinions (if any), and has been signed on a sufficient stamp duty, soft copy of it must be sent via e-mail to the Corporate Secretary of the Company (APLN.SP@agungpodomoroland.com) and Data Management PT Datindo Entrycom (dm@datindo.com). Meanwhile, the original hard-copy of Power of Attorney must be submitted in person or sent by registered mail to Data Management PT Datindo Entrycom, Jl. Hayam Wuruk No. 28 – 2nd Floor, Jakarta 10220 no later than 3 working days prior to the date of the Meeting, which is on Wednesday, June 22, 2022 until 16:00 WIB.

All questions and/or opinions raised in the Power of Attorney (if any) will be conveyed at the Meeting by the proxy and recorded in the Minutes of Meeting prepared by the Notary, and answers to questions will also be sent to the Shareholders’ e-mail no later than 3 working days after the Meeting.
 - ii. In accordance with POJK 15/2020, the Company also facilitates an alternative for Shareholders to empower proxies electronically through KSEI Electronic General Meeting System (**eASY.KSEI**) provided by KSEI (“**E-Proxy**”) no later than 1 (one) working day before the date of the Meeting, which is on Friday, June 24, 2022 until 12:00 WIB.
5. Although the Implementation of Community Activity Restrictions (PPKM) in DKI Jakarta has entered Level 1, the Covid-19 pandemic has not completely passed. As a measure to prevent the spread and transmission of Covid-19, without any intention to reduce the rights of the Shareholders of the Company or their Proxies to attend in the Meeting, we kindly ask for your more attention to the **additional notes** below:
 - a. The Company **strongly urges to the Shareholders of the Company** who are entitled to attend the Meeting as referred to in Note number 2 above **to authorize an independent party appointed by the Company** to represent the attendance of Shareholders and vote at the Meeting, either through the eASY.KSEI system at link <https://akses.ksei.co.id> provided by KSEI as a mechanism for empowering electronic proxies (E-Proxy) in the process of holding the GMS, as well as through a conventional Power of Attorney as referred to in Note number 4.b.i. above.
 - b. For Shareholders or their Proxies who will remain physically present at Meeting:
 - i. have to obey health protocols as follows:
 - scan the QR Code on the PeduliLindung application before entering the building, and the scan results show the check-in status was successful (green color);
 - wear mask according to the standards determined by the Government while in the building/area and Meeting venue;
 - based on detection and body temperature checking, is not having body temperature above 37.5°C; and
 - use the hand sanitizer provided when entering the building/area and Meeting venue.



- ii. The Company has the rights and authorities to prohibit the Shareholders or their Proxies from attending or being in the Meeting room if the Shareholders or their Proxies do not meet the above health protocols, including if the Shareholders or their Proxies show symptoms of being unwell, such as: cough, flu, etc.
 - iii. To facilitate a swift and orderly conduct of the Meeting, the Shareholders or their legitimate Proxies are respectfully requested to present at the Meeting venue at least 30 minutes before the Meeting begins.
 - iv. If the seats capacity in the Meeting room is fully occupied, the Company has the right to ask the Shareholders who came later to authorize their presence to an independent party appointed by the Company.
 - c. The Notary, assisted by the Company's Securities Administration Bureau, will examine and count the attendance votes, as well as the votes for decision making on each Agenda of the Meeting based on votes that have been submitted by the Shareholders through eASY.KSEI as referred to in Note number 5.a. above, as well as those presented at the Meeting.
6. Materials related to the agenda of the Meeting can be accessed and downloaded through the Company's website (www.agungpodomoroland.com), and the link to those Meeting materials on the Company's website can also be accessed through eASY.KSEI, as of the date of this Invitation up to the date of the conduction of the Meeting. The Company does not provide its 2021 Annual Report in the printed/book form to be distributed to the Shareholders or their Proxies.

Jakarta, June 3, 2022

PT Agung Podomoro Land Tbk.
Board of Directors