

PRESS RELEASE

New Property Projects Became Customers' Target, APLN Marketing Sales Exceeds 2021 Target

Jakarta, February 3, 2022. PT Agung Podomoro Land Tbk. ("APLN" or "the Company") – (Ticker IDX: APLN) – announced today that the Company has recorded marketing sales of IDR2.7 trillion, net of Value Added Tax (VAT) for the Year ended December 31, 2021, exceeding the target of around IDR2.0 trillion for 2021. The acceleration of the development of new property projects that are able to meet current consumer needs is the key to APLN's success in achieving these marketing sales.

Justini Omas, Corporate Secretary of APLN explained that during 2021 APLN has developed new property projects such as Kota Podomoro Tenjo and Bukit Podomoro Jakarta, as well as accelerated the construction of a number of projects such as Podomoro Park Bandung, Podomoro Golf View Cimanggis, Grand Taruma Karawang and Podomoro City Deli Medan. Carrying the concept of housing with premium facilities that bring harmony and beauty, APLN's property projects in various cities have received great response from customers.

"We are grateful that amid various economic challenges during 2021, consumer confidence in APLN property products in various regions continues to increase. We have also succeeded in optimizing and taking advantage of the property tax incentives provided by the government in 2021 so that sales continue to increase," Justini explained through a press statement in Jakarta.

Of the total marketing sales, around 29% was contributed by the new APLN project Kota Podomoro Tenjo, followed by Podomoro Park in Bandung with 22% contribution, Podomoro City Deli Medan with 14% contribution, Pakubuwono Spring with 8% contribution, Bukit Podomoro Jakarta with 7%, Podomoro Golf View in Cimanggis with 5% and Grand Taruma Karawang with 4%.

Justini also said that the achievement of marketing sales in 2021 came purely from the sale of property projects. This is different from 2020, where of the total marketing sales of IDR 3.5 trillion, around 89% came from the sale of 280 hectares of industrial land in Karawang, West Java. Our marketing sales in 2021 were almost entirely came from property sales. This success is one indication that APLN's projects have become a necessity and provide satisfaction to customers. APLN launched two new projects in 2021, namely Bukit Podomoro Jakarta and Kota Podomoro Tenjo. Especially for Bukit Podomoro Jakarta, this is a premium residential area and a new masterpiece in the capital city of DKI Jakarta and will have 321 residential units and 115 shop houses in an area of 9.6 hectares.

Another one is Kota Podomoro Tenjo to be built in an area of 650 hectares. In the early stages, to be part of APLN development which will be built on 40 hectares land with 4 clusters, namely Angsana, Burgundy, Kana and Kalimenta. Kota Podomoro Tenjo is a strategic area with easy access because it will be connected to the Serpong Balaraja toll road and the Jabodetabek KRL Commuter line train

station. To support the mobility and activities of residents, the Kota Podomoro Tenjo area will also be equipped with a Grand Transit Oriented Development (TOD). Changes in people's work patterns and lifestyles due to the COVID-19 pandemic over the past 2 years have also become APLN's attention in developing its various property projects.

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 40 (forty) subsidiaries, 13 (thirteen) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam, Makassar and Medan. With over 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within last 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers.

With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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