



## PRESS RELEASE

### **PT AGUNG PODOMORO LAND TBK FIRST QUARTER 2021 RESULTS**

Jakarta. June 29, 2021. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – announced its unaudited financial results for the period ended March 31, 2021.

The Company recorded sales and revenues of IDR485.4 billion in 1Q2021, decreased compared to IDR1,321.6 billion in 1Q2020. The Company recognized sales from project development of IDR242.0 billion and recorded recurring revenues of IDR243.4 billion in 1Q2021 as a result of the current pandemic.

The Company recorded gross profit of IDR185.6 billion with gross margin of 38.2% in 1Q2021.

#### **Operation Highlights:**

<u>In Rupiah (Billion)</u>	<u>1Q2021</u>	<u>1Q2020</u>	<u>% change</u>
<b><u>Sales and Revenues</u></b>	485.4	1,321.6	(63.3)
<b>Sales</b>	242.0	997.4	(75.7)
<b>Revenues</b>	243.4	324.2	(24.9)
<b><u>Costs of Sales and Direct Costs</u></b>	(299.8)	(773.0)	(61.2)
<b><u>Gross Profit</u></b>	185.6	548.6	(66.2)
<b><u>Gross Profit Margin (%)</u></b>	38.2	41.5	(8.0)
<b><u>Operating Expenses</u></b>	(194.2)	(270.4)	(28.2)
<b><u>Non Operating Expenses – Net</u></b>	(268.8)	(554.7)	(51.5)
<b><u>Tax Expenses</u></b>	(25.5)	(49.2)	(48.2)
<b><u>Loss for The Period</u></b>	(302.9)	(325.7)	(7.0)
<b><u>Other Comprehensive Income</u></b>	(9.4)	(119.9)	(92.2)
<b><u>Comprehensive Loss</u></b>	(312.3)	(445.6)	(29.9)
<b><u>Comprehensive Loss Attributable to Owners</u></b>	(299.2)	(568.4)	(47.4)
<b><u>Net Loss Margin (%)</u></b>	(62.4)	(24.6)	153.2
<b><u>Net Loss Comprehensive Margin (%)</u></b>	(64.3)	(33.7)	90.8
<b><u>Net Loss Attributable Margin (%)</u></b>	(61.6)	(43.0)	43.3

The Company has recorded marketing sales up to May 2021 of IDR921.3 billion, net of Value Added Tax ( VAT), a 140% increase compared to IDR384.8 billion marketing sales in the same period of previous year, which around 80% was contributed by Podomoro City Deli Medan, Podomoro Park Bandung, Pakubuwono Spring and Podomoro Golf View Cimanggis.

#### **About PT Agung Podomoro Land Tbk**

PT Agung Podomoro Land Tbk. has 40 (forty) subsidiaries. 13 (thirteen) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta. Bogor. Karawang. Bandung. Bali. Balikpapan. Batam. Makassar. and Medan. With 50 years of experience as part of the Agung Podomoro Group. Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years. the Agung Podomoro has completed more than 50 property projects. with majority addressed to middle class segments of society. with projects ranging from low cost apartments to high end apartments in South Jakarta. high end and the neighborhood mall. shop houses. hotels and office towers.

With a motto to be part of future stakeholders. and provide a harmonious lifestyle. Agung Podomoro Land believes to continuously growing rapidly in Indonesia. where local knowledge meets international standards.

For further information. please contact:

**F. Justini Omas**

Corporate Secretary

Tel: 62-21-290 34567  
Mobile: 62 812 8888279  
Fax : 62-21-290 34556  
E-mail : justini@agungpodomoroland.com

**Wibisono**

Investor Relations

Tel: 62-21-290 34567  
Mobile: 62 855 1000535  
Fax : 62-21-290 34556  
E-mail : wibisono@agungpodomoroland.com

Website : [www.agungpodomoroland.com](http://www.agungpodomoroland.com)

**Disclaimer**

*The information presented in this Press Release contains certain financial information and results of operation may contain forward-looking statements which are based upon current beliefs. assumptions and expectations and are subject to significant risks and uncertainties. Should one or more of these risks or uncertainties materialize. or should the underlying assumptions prove incorrect. actual outcomes could vary materially from those indicated.*