



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK FIRST HALF 2021 RESULTS

Jakarta. August 30, 2021. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – announced its unaudited financial results for the period ended June 30, 2021.

The Company recorded sales and revenues of IDR1,553.9 billion in 1H2021, decreased compared to IDR1,721.4 billion in 1H2020. The Company recognized sales from project development of IDR1,047.4 billion and recorded recurring revenues of IDR506.5 billion in 1H2021 as a result of the current pandemic.

The Company recorded gross profit of IDR562.2 billion with gross margin of 36.2% in 1H2021.

Operation Highlights:

<u>In Rupiah (Billion)</u>	<u>1H2021</u>	<u>1H2020</u>	<u>% change</u>
<u>Sales and Revenues</u>	1,553.9	1,721.4	(9.7)
<u>Sales</u>	1,047.4	1,119.9	(6.5)
<u>Revenues</u>	506.5	601.5	(15.8)
<u>Costs of Sales and Direct Costs</u>	(991.7)	(871.0)	13.9
<u>Gross Profit</u>	562.2	850.4	(33.9)
<u>Gross Profit Margin (%)</u>	36.2	49.4	(26.7)
<u>Operating Expenses</u>	(423.5)	(395.3)	7.1
<u>Non Operating Expenses – Net</u>	(435.7)	(256.9)	69.6
<u>Tax Expenses</u>	(80.0)	(81.5)	(1.8)
<u>Profit (Loss) for The Period</u>	(377.0)	116.7	(423.0)
<u>Other Comprehensive Income</u>	(22.2)	(105.2)	(78.9)
<u>Comprehensive Income (Loss)</u>	(399.2)	11.5	(3,571.3)
<u>Comprehensive Loss Attributable to Owners</u>	(430.0)	(108.2)	297.4
<u>Net Profit (Loss) Margin (%)</u>	(24.3)	6.8	(457.4)
<u>Net Income (Loss) Comprehensive Margin (%)</u>	(25.7)	0.7	(3,771.4)
<u>Net Loss Attributable Margin (%)</u>	(27.7)	(6.3)	339.7

The Company has recorded marketing sales of IDR1,011.7 billion in 1H-2021, net of Value Added Tax (VAT), a 90% increase compared to IDR531.8 billion marketing sales in the same period of previous year, of which, around 79% was contributed by the marketing sales from Podomoro Park in Bandung, Podomoro City Deli Medan, Pakubuwono Spring and Podomoro Golf View in Cimanggis.

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 40 (forty) subsidiaries. 13 (thirteen) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta. Bogor. Karawang. Bandung. Bali. Balikpapan. Batam. Makassar. and Medan. With 50 years of experience as part of the Agung Podomoro Group. Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years. the Agung Podomoro has completed more than 50 property projects. with majority addressed to middle class segments of society. with projects ranging from low cost apartments to high end apartments in South Jakarta. high end and the neighborhood mall. shop houses. hotels and office towers.

With a motto to be part of future stakeholders. and provide a harmonious lifestyle. Agung Podomoro Land believes to continuously growing rapidly in Indonesia. where local knowledge meets international standards.

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