



PRESS RELEASE

Strategy Monetizing Asset Strengthens APLN's Performance Sales and Revenues Grow 232% in the First Quarter of 2026

Jakarta, April 29, 2026 - PT Agung Podomoro Land Tbk ("ticker: APLN" or "the Company") closed the first quarter of 2026 with solid performance. Sales and revenues reached IDR2.9 trillion, up 232% compared to IDR874.5 billion in the first quarter of the previous year. Meanwhile, net profit for the period was recorded at IDR513.8 billion, reversing the loss of IDR55.6 billion in the first quarter of 2025. This achievement demonstrates the company's success in executing its business strategy, particularly by monetizing high-value assets.

APLN Corporate Secretary Justini Omas explained that in the first quarter of 2026, the company divested its ownership of Deli Park Mall Medan as a business strategy to bolster APLN's performance. Furthermore, strong sales from flagship projects also contributed to maintaining the company's positive fundamentals.

"We are grateful that the assets developed by APLN have generated high value, resulting in premium prices from investors. The divestment of Deli Park Mall Medan to Japanese investors is proof that the value of properties developed by APLN continues to increase," Justini explained in an official statement in Jakarta on Wednesday (April 29).

APLN recorded sales recognition of IDR2.6 trillion, a sharp 360% increase compared to IDR574.4 billion in the first quarter of 2025. Meanwhile, recurring revenues was recorded at IDR260.2 billion, a 13% decrease from IDR300.1 billion in the same period of the previous year, due to asset divestments that impacted the Company's revenue composition.

Justini stated that, as a property company, APLN believes that every asset can be optimized to support sustainable business growth. Therefore, monetizing mature and high-value assets has been part of the business strategy implemented since 2017.

"This achievement is a concrete evidence of our consistency in implementing a measurable strategy, both through optimizing our asset portfolio and strengthening operational performance. We are not only focused on short-term growth, but also ensuring that our business fundamentals remain strong to support sustainable growth," said Justini.

Furthermore, Justini said that the Company will continue to maintain growth momentum through a balanced strategy between developing new projects, optimizing existing assets, and strengthening recurring revenue contributions to create more stable and sustainable performance.

"We will continue to take new initiatives to increase property sales from our flagship projects. With a strong project portfolio, extensive industry experience, and a solid, adaptive and

measurable strategy, we are optimistic that we can maintain this positive performance until the end of the year," Justini concluded.

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk has 40 (forty) subsidiaries, 12 (twelve) entities through indirect ownership by subsidiaries and 8 (eight) associates in the property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam, Makassar, and Medan. With more than 50 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developer in developing property business in Indonesia.

Within 10 (ten) years, Agung Podomoro Land has completed more than 50 property projects, with the majority targeting the middle-class segment, with projects ranging from low-cost apartments to high-end apartments in South Jakarta, upscale neighborhood malls, shophouses, hotels and office towers.

With a motto to be part of its stakeholders' futures and providing a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

For further information, please contact:

F. Justini Omas

Corporate Secretary

Tel: 62-21-290 34567

Mobile: 62 812 8888279

Fax : 62-21-290 34556

E-mail : justini@agungpodomoroland.com

Wibisono

Investor Relations

Tel: 62-21-290 34567

Mobile: 62 855 1000535

Fax : 62-21-290 34556

E-mail : wibisono@agungpodomoroland.com

Website : www.agungpodomoroland.com

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