



PRESS RELEASE

APLN Recorded Sales and Revenues of IDR874.5 Billion, Grew 22.7% in Q1-2025

Jakarta, April 30, 2025 - PT Agung Podomoro Land Tbk ("ticker: APLN" or the "Company") recorded positive performances in 1Q2025 by achieving sales and revenues of IDR874.5 billion, growing 22.7% compared to Rp712.8 billion in the same period the previous year. This achievement was mainly driven by increased sales recognition of apartment from the Company's strategic projects, such as Podomoro City Deli Medan and Podomoro Golf View, which continued to show strong performance.

APLN Corporate Secretary Justini Omas explained that this achievement not only reflects the effectiveness of the Company's strategy, but also shows the resilience of the residential property sector amidst national economic challenges.

"The current property market conditions require industry players to be more adaptive and focus on the needs of urban communities. APLN answers this by presenting products that are not only of high quality, but also in accordance with the lifestyle and purchasing power of the community," said Justini in her official statement in Jakarta, on Wednesday (30/4).

Justini added that APLN projects spread across various major cities, are able to reach various market segments. Apartment sales recognition jumped by 187.1% to IDR254.4 billion, from the previous IDR88.6 billion in 1Q2024. In addition, shophouse sales recognition also increased significantly by 95.5%, reaching IDR73.9 billion during 1Q2025.

"This increase reflects that the residential sector is still an attractive investment option, in line with recovery in consumer confidence and increased in the need for integrated housing," he explained.

APLN posted a sales recognition that increased by 56.7% to IDR574.4 billion, from IDR366.6 billion in the same period in 2024. Although recurring revenues decreased by 13.3% to Rp300.0 billion due to the no more contribution from Pullman Ciawi Vimala Hills which has been sold, the Company still recorded a strong growth trend. In terms of gross profit, APLN also recorded a growth of 23.0% from IDR266.7 billion to IDR328.1 billion.

Not only posting top line growth, APLN also managed to improve its bottom line. The Company's net loss dropped significantly by 49.5%, from a net loss of IDR109.9 billion in the 1Q2024 to only a loss of Rp55.5 billion in the 1Q2025. This decrease in losses reflects solid operational

performance and optimization of cost efficiency strategies that continue to be implemented across APLN's business lines.

Along with the property industry dynamic that is starting to show recovery and positive momentum, APLN affirms its commitment to continue its innovating in product development and marketing strategies. The company is optimistic that the prospects for the property sector will continue to improve throughout 2025, especially with the support of fiscal policies that support this sector such as the Government-borne VAT (DTP) incentive, as well as other policies.

"With strong fundamentals and adaptive business strategies, APLN will continue to play a strategic role in driving the growth of the national property sector. We believe that through innovation and commitment to quality, APLN can continue to strengthen its performances and maintain growth momentum until the end of the year," Justini concluded.

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk has 40 (forty) subsidiaries, 13 (thirteen) entities through indirect ownership by subsidiaries and 7 (seven) associates in the property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam, Makassar, and Medan. With more than 50 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developer in developing property business in Indonesia.

Within 10 (ten) years, Agung Podomoro Land has completed more than 50 property projects, with the majority targeting the middle-class segment, with projects ranging from low-cost apartments to high-end apartments in South Jakarta, upscale neighborhood malls, shophouses, hotels and office towers.

With a motto to be part of its stakeholders' futures and providing a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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