

### **PRESS RELEASE**

# Optimizing Property Market Demand, APLN recorded Marketing Sales of IDR881 Billion in 1H2025

Jakarta, July 30<sup>th</sup>, 2025 - PT Agung Podomoro Land Tbk ("ticker: APLN" or the "Company") successfully recorded marketing sales of IDR881.5 billion in 1H2025. This achievement represents a growth of approximately 10.5% compared to the same period in 2024 of IDR796.3 billion. Sales from several property projects such as Podomoro Park Bandung, Bukit Podomoro Jakarta, Podomoro Golf View, and Podomoro City Deli Medan were the main pillars of the Company's marketing sales during this period.

APLN Corporate Secretary Justini Omas explained that the company's success in driving property sales growth is the result of management's foresight in optimizing the strong market demand across various regions. Furthermore, APLN's products meet the standards and expectations of customers who want quality housing with continuously growing value.

"We continue to push property sales in various regions, such as Bandung and Medan, where the economy is experiencing positive growth. APLN will continue to optimize the continued high demand for property in these areas by releasing new products," Justini explained in an official statement in Jakarta on Wednesday (July 30<sup>th</sup>, 2025).

APLN has undertaken several initiatives to reach a wider customer base. For example, APLN recently established a strategic partnership with renowned construction company Shimizu Corporation Indonesia. The partnership is currently focused on the Podomoro Park Bandung project. Going forward, opportunities exist for both parties to build a broader collaboration.

Financially, in the first half of 2025, APLN recorded sales and revenues of IDR1.68 trillion, a 10.5% decrease compared to IDR1.88 trillion in the same period of previous year. This decline was driven by the loss of revenues contribution from the Pullman Vimala Hills hotel, which was divested in 2024.

During the same period, APLN recorded revenue recognition of IDR1.06 trillion, down 8.8% from IDR1.16 trillion. Meanwhile, the Company's recurring revenues also decreased 13.1% from IDR723.5 billion in 1H2024 to IDR629.0 billion in the same period this year.

"The divestment of the Pullman Vimala Hills Hotel did have a direct impact on the company's revenues. However, the proceeds from the divestment actually strengthened APLN's fundamentals, as the funds were used to build a new hotel in Bali and also pay off some debts," said Justini Omas.

Currently, all of the Company's debt is denominated in Indonesian Rupiah (IDR), with the nearest maturity date in 2027. With the repayment of all debt in foreign currencies, APLN is free from the risk of exchange rate fluctuations and high interest costs.

"We continue to implement financial efficiency to maintain the liquidity and competitiveness of APLN's products in the market. We are optimistic that the company's performance will continue to grow by the end of the year, driven by increasingly robust business fundamentals," Justini explained.

#### **About PT Agung Podomoro Land Tbk**

PT Agung Podomoro Land Tbk has 41 (forty one) subsidiaries, 13 (thirteen) entities through indirect ownership by subsidiaries and 7 (seven) associates in the property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam, Makassar, and Medan. With more than 50 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developer in developing property business in Indonesia.

Within 10 (ten) years, Agung Podomoro Land has completed more than 50 property projects, with the majority targeting the middle-class segment, with projects ranging from low-cost apartments to high-end apartments in South Jakarta, upscale neighborhood malls, shophouses. hotels and office towers.

With a motto to be part of its stakeholders' futures and providing a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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