



**PRESS RELEASE**

**PT AGUNG PODOMORO LAND TBK BOOKED COMPREHENSIVE INCOME OF  
IDR41.1 BILLION IN THE FIRST QUARTER 2022**

**Jakarta. May 19, 2021.** PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – announced its positive unaudited financial results for the period ended March 31, 2022. The Company recorded sales and revenues of IDR1.26 trillion in 1Q2022, increased by 159.4% compared to IDR485.4 billion in 1Q2021.

The Corporate Secretary of PT Agung Podomoro Land Tbk F. Justini Omas explained that the acceleration of economic recovery and the improvement in handling the Covid-19 pandemic during 1Q-2022 had encouraged APLN's business to grow more positively. Various property projects that have been developed by the Company since the Covid-19 pandemic occurred in 2020 are increasingly finding momentum for its market strengthening. This is shown by the sales recognition from the property business of IDR960.0 billion, a sharp increase compared to IDR242.0 billion 1Q-2021.

“Various initiatives carried out by the Company by accelerating and developing new property projects during the pandemic have proven effective in strengthening the company's performance in early 2022. We will continue to try to optimize the momentum of economic recovery which is currently ongoing by offering APLN best property products that are needed by people in various regions in Indonesia,” explained Justini Omas through an official statement, 19 May 2022.

A number of property projects that are currently being developed and accelerated by APLN include Podomoro City Deli Medan, Podomoro Park Bandung, Bukit Podomoro Jakarta, Podomoro Golf View Cimanggis and Kota Podomoro Tenjo Bogor.

The company managed to record marketing sales excluding VAT until April 2022 of IDR796.1 billion. More than 80% of this achievement was contributed by Podomoro Park Bandung, Podomoro City Deli Medan, Bukit Podomoro Jakarta, Pakubuwono Spring and Podomoro Golf View Cimanggis.

Justini said that the company was also able to maximize the government's success in handling the pandemic through a policy of relaxing hotel and shopping center operations. The increased activity in the two business sectors, which are one of APLN's main business segments, succeeded in pushing the Company's recurring revenues up from IDR243.4 billion in 1Q-2021 to IDR299.1 billion in 1Q-2022.

"Hotel and shopping center operations, while still being disciplined in implementing the COVID-19 health protocol, continue to increase. We are committed to always support the government's efforts so that this pandemic ends soon and the economy can move faster," said Justini.

The increase in revenues that are supported by efficiency initiatives by management and all business units, made APLN managed to book a gross profit of IDR474.7 billion, up 155.8% compared to IDR185.6 billion in 1Q-2021. The company also posted the comprehensive income of IDR41.1 billion in 1Q-2022 compared to a comprehensive loss of IDR312.3 billion in 1Q-2021.

"The success of property sales that continues to increase, thanks to the company's courage in developing property projects since the beginning of the pandemic, is the evidence to APLN's maturity in this industry that has lasted for more than half a century. We hope that the revival of the property sector will accelerate the economic recovery going forward," said Justini Omas.

**About PT Agung Podomoro Land Tbk**

PT Agung Podomoro Land Tbk. has 40 (forty) subsidiaries. 13 (thirteen) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta. Bogor. Karawang. Bandung. Bali. Balikpapan. Batam. Makassar. and Medan. With 50 years of experience as part of the Agung Podomoro Group. Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years. the Agung Podomoro has completed more than 50 property projects. with majority addressed to middle class segments of society. with projects ranging from low cost apartments to high end apartments in South Jakarta. high end and the neighborhood mall. shop houses. hotels and office towers.

With a motto to be part of future stakeholders. and provide a harmonious lifestyle. Agung Podomoro Land believes to continuously growing rapidly in Indonesia. where local knowledge meets international standards.

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