



## **PRESS RELEASE**

### **OPTIMIZING ECONOMIC GROWTH, APLN SALES AND REVENUES INCREASED BY 41.7% IN THE FIRST HALF OF 2022**

Jakarta. August 31, 2022. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – recorded sales and revenues of IDR2.20 trillion in 1H-2022, or increased by 41.7% compared to the same period in 2021 of IDR1.55 trillion. The company also recorded a gross profit growth of 56.0% from IDR562.2 billion in 1H-2022 to IDR877.0 billion this year, hence the gross profit margin also increased to 39.8% from 36.2%.

The Corporate Secretary of APLN Justini Omas explained that the company's improving performance was in line with the positive economic growth of 5.23% in the first semester of 2022. In addition, the company's strategy to accelerate the construction of property projects has proven to be successful in increasing sales recognition. In 1H-2022, APLN recorded sales recognition of IDR1.55 trillion, up 48.0% from IDR1.05 trillion in the same period last year.

“We are grateful that the positive economic growth in this year has increased purchasing power and confidence for customers to buy property. Even, APLN's property projects in several areas such as Podomoro City Deli Medan and Podomoro Park Bandung recorded the largest sales recognition,” Justini explained through an official statement in Jakarta.

The improved financial performance of APLN in 1H-2022 was also supported by the improvement in the hospitality and mall business segments. The Company recorded recurring revenues of IDR652.6 billion, an increase of 28.9% compared IDR506.4 billion in 1H-2021.

“Outdoor activities such as tourism, shopping and various MICE activities are getting much more and have positive impacts on the hotel and mall business performances. We hope that the success of the government in controlling the Covid-19 pandemic will continue to increase economic activity, so that the Company's performance will also be more solid,” said Justini.

As part of the company's strategy to optimize economic recovery, APLN also continues to offer new units in its property projects in various areas, such as in Podomoro City Deli Medan, which has launched new apartment tower. Meanwhile, Bukit Podomoro Jakarta started selling its premium super luxury residences after the first stage of sales was successful.

Some of APLN projects that were launched at the beginning of the Covid-19 pandemic in 2020 such as the Kota Podomoro Tenjo project managed to attract thousands of customers. To date, the property project, which is located in the west of Serpong city, has sold nearly 4,000 residential units. From its various property projects, until July 2022, the Company has recorded marketing sales excluding VAT of IDR1.32 trillion, up 19.3% compared to the same period in 2021 of IDR1.11 trillion.

“This increase in marketing sales will also have a positive impact on many business sectors, as the property sector involves dozens of supporting businesses such as cement, iron, steel and the availability of job opportunities. This is actually one of APLN's main concerns to continue building property projects in a pandemic and economic crisis situation,” said Justini.

### **About PT Agung Podomoro Land Tbk**

PT Agung Podomoro Land Tbk has 40 (forty) subsidiaries, 13 (thirteen) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam, Makassar, and Medan. With more than 50 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, Agung Podomoro Land has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses. hotels and office towers.

With a motto to be part of future stakeholders, and provide a harmonious lifestyle. Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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