



**MATERIALS OF THE AGENDA OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR 2020 FISCAL YEAR
PT AGUNG PODOMORO LAND TBK.**

In regard to the plan to conduct the Annual General Meeting of Shareholders for 2020 fiscal year of PT Agung Podomoro Land Tbk. ("**Company**") on Wednesday, June 23, 2021 ("**Annual GMS**"), the Company informs the materials for the agenda of the Annual GMS, as follows:

Agenda 1

Approval and ratification of the Company's 2020 Annual Report, including the Consolidated Financial Statement of the Company and Subsidiaries for the Year Ended December 31, 2020 (Audited), the report of the Board of Directors concerning the business of the Company and the report of supervisory duties of the Board of Commissioners of the Company, and to provide full acquittal and discharge of his/her responsibilities (*acquitt et de charge*) to all member of the Board of Directors and the Board of Commissioners of the Company for his/her actions of management and supervision conducted in the fiscal year of 2020.

This Agenda is to fulfill the provisions of: (i) Article 9 paragraph 3 of the Company's Articles of Association; (ii) Article 66 paragraph 1 of Law No. 40 Year 2007 regarding Limited Liability Company ("**Company Law**"), and (iii) Article 9 paragraph 4 of the Company's Articles of Association *juncto* Article 69 paragraph 4 of the Company Law.

The 2020 Annual Report of the Company which includes the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2020 (Audited), the Company's Board of Directors Report regarding the Company's business activities and Report on the supervision of the Company's Board of Commissioners is available and can be downloaded from the Company's website (www.agungpodomoroland.com).

The Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2020 have been audited by Public Accounting Firm (KAP) **Suharli, Sugiharto & Rekan (ShineWing Indonesia)**, with its opinion: the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of December 31, 2020, and their consolidated financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards (Unqualified) as stated in the Report of Independent Auditor No. 00161/2.1315/AU.1/03/1415-1/1/IV/2021 dated April 23, 2021 duly signed by Henny Dewanto, CPA., Public Accountant.

In this Agenda, the Company will propose to the Annual GMS to:

1. Approve and ratify the Company's 2020 Annual Report, including the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2020 (Audited), Report of the Company's Board of Directors regarding business activities of the Company, and Report of the supervisory duties of the Company's Board of Commissioners.
2. Grant full release and discharge (*acquitt et de charge*) to each member of the Board of Directors and the Board of Commissioners of the Company for his/her management and supervisory conducted in the 2019 fiscal year, as long as it is reflected in the Company's 2020 Annual Report, including the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2020 (Audited).

Agenda 2

Approval for the determination of the use of "Comprehensive Income Attributable to the Owners of the Company" for the 2020 fiscal year.

This Agenda is to fulfill the provisions of: (i) Article 9 paragraph 3 point b and Article 19 paragraph 1 of the Company's Articles of Association; and (ii) Article 70 and Article 71 of the Company Law.

According to the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2020 (Audited), "Comprehensive Income Attributable to Owners of the Company" for the fiscal year of 2020 is -IDR225.259.314.870 (negative two hundred twenty five billion two hundred fifty nine million three hundred fourteen thousand eight hundred seventy Indonesian Rupiah).

Due to the Company (Owners of the Company) was experiencing a loss in the fiscal year of 2020, in this Agenda the Company requested to the Annual GMS to approve and determine the Company not to set aside reserve funds in accordance with Article 70 of the Company Law and not to distribute dividends to the Company's Shareholders.

Agenda 3

Appointment of Public Accountant and/or Public Accounting Firm to audit the Consolidated Financial Statements of the Company and Subsidiaries for the 2021 fiscal year.

This Agenda is to fulfill the provisions of: (i) Article 9 paragraph 3 point c of the Company's Articles of Association; (ii) Article 59 of Regulation of the Indonesian Financial Services Authority ("OJK") No. 15/POJK.04/2020 regarding the Planning and Conducting of the General Meeting of Shareholders of a Public Company ("POJK 15/2020"); and (iii) Article 68 of the Company Law.

In this Agenda, the Company will propose to the Annual GMS to grant the power and authority to the Company's Board of Commissioners to:

1. Appoint Public Accountant and/or Public Accounting Firm which is registered at OJK to audit the Consolidated Financial Statements of the Company and Subsidiaries for the fiscal year of 2021 and determine other requirements, including honorarium, in relation to the appointment of that Public Accountant and/or Public Accounting Firm;
2. Terminate Public Accountant and/or a Public Accounting Firm in the event that Public Accountant and/or Public Accounting Firm cannot perform its audit duties in accordance with applicable accounting standards and laws, including capital market regulations, Bapepam and LK regulations and/or OJK regulations, and appoint Public Accountant and/or Public Accounting Firm replacement and stipulate other requirements, including honorarium, in relation to the appointment of that Public Accountant and/or Public Accounting Firm replacement.

The Board of Commissioners of the Company will base the appointment of Public Accountant and/or Public Accounting Firm to audit the Consolidated Financial Statements of the Company and Subsidiaries for the fiscal year of 2021 on the recommendations of the Audit Committee by taking into account the following requirements, among others:

- Public Accountant and Public Accounting Firm is registered at OJK;
- Independent in accordance with Auditing Standards for Public Accountant and OJK regulations;



- Has extensive experience and technical ability in providing audit services for many national and multinational companies, companies listed on the Indonesia Stock Exchange, including companies engaged in property and real estate business;
- Understand the provisions and regulations in the capital market, including Bapepam and LK regulations and/or OJK regulations;
- Public Accounting Firm has international affiliation; and
- Competitive audit fees.

Agenda 4

Determination of the remuneration package of members of the Board of Commissioners and the Board of Directors for the 2021 fiscal year.

This Agenda is to fulfill the provisions of Article 96 paragraph 1 and Article 113 of the Company Law.

The Company will propose to the Annual GMS to determine that there is no increase in the remuneration package for each member of the Board of Commissioners and member of the Board of Directors of the Company for the fiscal year of 2021 compare to the remuneration package for each member of the Board of Commissioners and member of the Board of Directors of the Company in the 2020 fiscal year.

Jakarta, May 31, 2021