



**INVITATION**  
**TO THE SHAREHOLDERS OF PT AGUNG PODOMORO LAND TBK.**  
**FOR**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS, AND**  
**EXTRA-ORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Agung Podomoro Land Tbk. ("**Company**") hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders of 2020 fiscal year ("**Annual GMS**"), and Extra-ordinary General Meeting of Shareholders ("**Extra-ordinary GMS**") which will be held on:

Day, date: Wednesday, June 23, 2021  
Time: 13:30 Western Indonesia Time (WIB) to end  
Venue: Multipurpose Hall (MPH), SOHO @ Podomoro City 9<sup>th</sup> Floor  
Podomoro City, Jl. Letjen. S. Parman Kav. 28  
Jakarta 11470

**Agenda of Annual GMS:**

1. Approval and ratification of the Company's 2020 Annual Report, including the Consolidated Financial Statement of the Company and Subsidiaries for the Year Ended December 31, 2020 (Audited), the report of the Board of Directors concerning the business of the Company and the report of supervisory duties of the Board of Commissioners of the Company, and to provide full acquittal and discharge of his/her responsibilities (*acquitt et de charge*) to all member of the Board of Directors and the Board of Commissioners of the Company for his/her actions of management and supervision conducted in the fiscal year of 2020.

Description:

*Pursuant to (i) Article 9 paragraph 3 of the Company's Articles of Association; and (ii) Article 66 paragraph 1 of Law No. 40 of 2007 regarding Limited Liability Company ("**Company Law**"), the Company will propose to the Annual GMS to approve the 2019 Annual Report of the Company, which include in it the Consolidated Financial Statement of the Company and Subsidiaries for the Year ended December 31, 2019 (Audited), the Report of the Board of Directors of the Company, and the Report of the Board of Commissioners of the Company.*

*Furthermore, the Company will propose to the Annual GMS to provide full acquittal and discharge of responsibilities (*acquitt et de charge*) to all member of the Board of Directors and member of the Board of Commissioners of the Company for the management and supervision actions that have been conducted during the 2020 fiscal year, so long as such actions are reflected in the annual report and the financial report, in accordance with the provisions of Article 9 paragraph 4 of the Company's Articles of Association in conjunction with Article 69 paragraph 4 of the Company Law.*

2. Approval for the determination of the use of "Comprehensive Income Attributable to the Owners of the Company" for the 2020 fiscal year.

Description:

*Pursuant to (i) Article 9 paragraph 3 point b and Article 19 paragraph 1 of the Company's Articles of Association; and (ii) Article 70 and Article 71 of the Company Law, that the use of the Company's net income shall be decided by the GMS, the Company will propose to the Annual GMS to approve for the determination of the use of "Comprehensive Income Attributable to the Owners of the Company" for the 2020 fiscal year.*

3. Appointment of Public Accountant and/or Public Accounting Firm to audit the Consolidated Financial Statements of the Company and Subsidiaries for the 2021 fiscal year.

Description:

*Pursuant to (i) Article 9 paragraph 3 point c of the Company's Articles of Association; (ii) Article 59 of Regulation of the Indonesian Financial Services Authority ("**OJK**") No. 15/POJK.04/2020 regarding the Planning and*

*Conducting of the General Meeting of Shareholders of a Public Company (“POJK 15/2020”); and (iii) Article 68 of the Company Law, the Company will propose to the Annual GMS to authorize the Board of Commissioners of the Company to appoint Public Accountant and/or Public Accounting Firm which is registered at the OJK to audit the Consolidated Financial Statements of the Company and Subsidiaries for the 2021 fiscal year.*

4. Determination of the remuneration package of members of the Board of Commissioners and the Board of Directors for the 2021 fiscal year.

Description:

*Pursuant to Article 96 paragraph 1 and Article 113 of the Company Law, the Company will propose to the Annual GMS to seek approval for granting the remuneration package to be paid by the Company to members of the Board of Commissioners and the Board of Directors who serve in office for the 2021 fiscal year.*

**Agenda of Extra-ordinary GMS:**

1. Approval of amendments and restatement to the Company's Articles of Association, including in order to adjust and fulfill the provisions of Regulations of the Financial Services Authority No. 15/POJK.04/2020 on Planning and Conducting the General Meeting of Shareholders of Public Companies.

Description:

*The Company will propose to the Extra-ordinary GMS to make amendments and restatement of the Company's Articles of Association, including in order to adjust and comply with the provisions of POJK 15/2020.*

2. Changes in the composition of the Company's Board of Commissioners.

Description:

*Pursuant to the provisions of Article 15 paragraph 9 of the Company's Articles of Association and Article 27 of OJK Regulation No. 33/POJK.04/2014 regarding the Board of Directors and Board of Commissioners of Issuers or Public Companies, the Company will propose to the Extra-ordinary GMS to decide on the resignation request of Mr. Wibowo Ngaserin as the Company's Commissioner which has been received by the Company through a letter dated April 30, 2021, and decide on changes to the composition of the members of the Company's Board of Commissioners.*

**Notes:**

1. The Company does not send separate invitation letters to the Shareholders. Thus, this Invitation advertisement in accordance with the provisions of the Company's Articles of Association, as well as the Invitation submitted by the Company through eASY.KSEI, the Indonesia Stock Exchange website, and the Company's website ([www.agungpodomoroland.com](http://www.agungpodomoroland.com)) serves as an official invitation to the Shareholders of the Company.
2. Shareholders who are entitled to attend or be represented by a valid Power of Attorney at the Annual GMS and Extra-ordinary GMS are the Shareholders of the Company whose names are legally registered in the Register of Shareholders of the Company and Shareholders at securities sub account at PT Kustodian Sentral Efek Indonesia (“KSEI”) at the close of stock trading in the Indonesia Stock Exchange on Friday, May 28, 2021.
3. Shareholders or Attorneys who will attend the Annual GMS and Extra-ordinary GMS are kindly requested to register to the Company's registration officer 30 (thirty) minutes before the Annual GMS and Extra-ordinary GMS starts, with the provisions:
  - i. Submit copy of Identity Card (KTP) or other valid identification, either for the Shareholder/authorizer or attorney.
  - ii. For Shareholders in the form of legal entities, cooperatives, foundations, or pension funds, are required to submit copy of their complete articles of association and any latest and most recent amendments, including the deed of current board of management that is still in office at the date of the Annual GMS and Extra-ordinary GMS.

- iii. For Shareholders in KSEI collective custody, are requested to submit a Written Confirmation for the Meeting (*Konfirmasi Tertulis Untuk Rapat* or **KTUR**) which can be obtained at the securities company or at the custodian bank where the Shareholders open their securities account.
4.
    - i. Shareholders who are unable to attend the Meeting can be represented by their Attorneys by bringing valid Power of Attorney as determined by the Company's Board of Directors, provided that member of the Board of Directors, member of the Board of Commissioners, and employees of the Company are eligible to act as Attorney in the Annual GMS and Extra-ordinary GMS, however the votes that they cast as Attorneys will not be counted in the voting session.
    - ii. Submission of Power of Attorney can be done in 2 (two) ways below:
      - a. Conventional Power of Attorney which form can be downloaded on the Company's website ([www.agungpodomoroland.com](http://www.agungpodomoroland.com)) commencing this Invitation of Annual GMS and Extraordinary GMS.  
If there are questions and/or opinions that will be submitted on each agenda of the Annual GMS and Extra-ordinary GMS, please write them in the space provided in the Power of Attorney.  
Copy of Power of Attorney that has been fully completed, including questions and/or opinions (if any), and has been signed on a sufficient stamp duty, must be sent via e-mail to the Corporate Secretary of the Company ([APLN.SP@agungpodomoroland.com](mailto:APLN.SP@agungpodomoroland.com)) and Data Management PT Datindo Entrycom ([dm@datindo.com](mailto:dm@datindo.com)). Meanwhile, the original Power of Attorney must be submitted in person or sent by registered mail to Data Management PT Datindo Entrycom, Jl. Hayam Wuruk No. 28 Lt. 2, Jakarta 10220 at the latest 3 working days prior to the date of the Annual GMS and the Extra-ordinary GMS, which is on June 18, 2021 until 16:00 WIB.  
All questions and/or opinions submitted through the Power of Attorney (if any) will be conveyed at the Annual GMS or Extra-ordinary GMS by the attorney and recorded in the Minutes of the Annual GMS and Extra-ordinary GMS compiled by the Notary, and answers to the questions will be replied through e-mail of the Shareholders no later than 3 working days after the Annual GMS and Extra-ordinary GMS.
      - b. In accordance with POJK 15/2020, the Company also facilitates alternative for Shareholders to empower proxies electronically through KSEI Electronic General Meeting System (**eASY.KSEI**) provided by KSEI ("**E-Proxy**") at the latest 1 (one) working day before the date of the Annual GMS and Extra-ordinary GMS, which is on June 22, 2021 until 12:00 WIB.
  5. As a preventative measure for the spread and transmission of Covid-19 during the Covid-19 disaster emergency period in Indonesia, without any intention to reduce the rights of the Company's Shareholders or their Attorneys to attend the Annual GMS and Extra-ordinary GMS, we kindly ask for your attention to the **important notes** below:
    - i. The Company **strongly urges to the Shareholders of the Company** who are entitled to attend the Annual GMS and Extra-ordinary GMS as referred to in Notes number 2 above **to authorize an independent party appointed by the Company** to represent the attendance of Shareholders and vote at the Annual GMS and Extra-ordinary GMS, either through the eASY.KSEI system by link <https://akses.ksei.co.id> provided by KSEI as a mechanism for empowering electronic proxies in conducting process of the GMS, as well as through a conventional Power of Attorney as referred to in Notes number 4 above.
    - ii. For Shareholders or their Attorneys who will remain physically present at the Annual GMS and Extra-ordinary GMS:
      - a. have to obey health and safety protocols as follows:
        - wearing mask;
        - following health inspection procedures, such as body temperature checking, etc., either which will be carried out by the Company or by the management of the building where the Annual GMS and Extra-ordinary GMS is held; **and**
        - implementing physical distancing in accordance with the direction of the Company and the management of the building where the Annual GMS and Extra-ordinary is held.
      - b. The Company has the rights and authorities to forbid Shareholders or their Attorneys to attend or be in the Annual GMS and Extra-ordinary GMS room if the Shareholders or their Attorneys do not meet



the above health and safety protocols, including if the Shareholders or their Attorneys show symptoms of being unwell, such as coughing, flu, fever/body temperature more than 37.5°C, etc.

- c. To facilitate a swift and orderly conduct of the Annual GMS and Extra-ordinary GMS, the Shareholders or their legitimate Attorneys are kindly requested to present at the Annual GMS and Extra-ordinary GMS venue at least 30 minutes before the Annual GMS and Extra-ordinary GMS commences.
  - iii. The Notary, assisted by the Company's Securities Administration Bureau, will conduct an examination and calculation of attendance and votes for decision making of each Annual GMS and Extra-ordinary GMS agenda based on the votes that have been submitted by the Shareholders through eASY.KSEI as referred to in Notes number 5.i. above, as well as those presented at the Annual GMS and Extra-ordinary GMS.
6. Materials related to the agenda of the Annual GMS and Extra-ordinary GMS can be accessed and downloaded through the Company's website ([www.agungpodomoroland.com](http://www.agungpodomoroland.com)) and eASY.KSEI as of the date of this Invitation up to the date of the conduction of the Annual GMS and Extra-ordinary GMS. The Company does not provide its 2020 Annual Report in the printed/book form.

Jakarta, May 31, 2021

**PT Agung Podomoro Land Tbk.**  
**Board of Directors**