



INVITATION
TO THE SHAREHOLDERS OF PT AGUNG PODOMORO LAND TBK.
FOR
ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Agung Podomoro Land Tbk. (the “**Company**”) hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders for the 2022 fiscal year (“**Meeting**”), which will be held on:

Day, date: Monday, May 29, 2023
Waktu: 14:00 Western Indonesia Time (WIB) to end
Venue: D'Capital Room
29th Floor, Soho Capital @ Podomoro City
Jl. Let. Jend. S. Parman Kav. 28
Jakarta 11470
Meeting Mechanism:

- Physically, and
- electronically by using the KSEI Electronic General Meeting System (“**eASY.KSEI**”) application.

Meeting Agenda:

1. Approval and ratification of the Company’s 2022 Annual Report, including the Consolidated Financial Statement of the Company and Subsidiaries for the Year ended December 31, 2022 (Audited), and to provide full acquittal and discharge of responsibilities (acquit et de charge) to all member of the Board of Directors and the Board of Commissioners of the Company for his/her actions of management and supervision conducted in the 2022 fiscal year.

Description:

Pursuant to (i) Article 10 paragraph 3 letter a, and paragraph 4 letter a of the Company’s Articles of Association; and (ii) Article 66 paragraph 1 of Law No. 40 of 2007 regarding Limited Liability Company (“**Company Law**”), the Company will propose to the Meeting to approve the 2022 Annual Report of the Company which is a report on the accountability of the Board of Directors and the Board of Commissioners in managing and supervising the Company in the 2022 fiscal year, where also include in it the Consolidated Financial Statement of the Company and Subsidiaries for the Year ended December 31, 2022 (Audited).

Furthermore, the Company will propose to the Meeting to provide full acquittal and discharge of responsibilities (acquit et de charge) to all members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervision actions that have been carried out during the 2022 fiscal year, so long as such actions are reflected in the annual report and the financial statements, in accordance with the provisions of Article 10 paragraph 5 of the Company’s Articles of Association and Article 69 paragraph 4 of the Company Law.

2. Approval for the determination of the use of “Net Profit (Loss) Attributable to the Owners of the Company” for the 2022 fiscal year.

Description:

Pursuant to the provisions of (i) Article 10 paragraph 3 letter b, and Article 22 paragraph 1 of the Company’s Articles of Association; and (ii) Article 70 and Article 71 of the Company Law, that the use of the Company’s net

income shall be decided by the GMS, the Company will propose to the Meeting to approve for the determination of the use of “Net Profit (Loss) Attributable to the Owners of the Company” for the 2022 fiscal year.

3. Approval for the appointment of Public Accountant and/or Public Accounting Firm to audit the Consolidated Financial Statements of the Company and Subsidiaries for the 2023 fiscal year.

Description:

Pursuant to (i) Article 10 paragraph 3 letter c and paragraph 4 letter c of the Company’s Articles of Association; (ii) Article 59 of Regulation of the Indonesian Financial Services Authority (“OJK”) No. 15/POJK.04/2020 regarding the Planning and Conducting of the General Meeting of Shareholders of a Public Company (“POJK 15/2020”); and (iii) Article 68 of the Company Law, the Company will propose to the Meeting to authorize the Board of Commissioners of the Company to appoint Public Accountant and/or Public Accounting Firm which is registered at the OJK to audit the Consolidated Financial Statements of the Company and Subsidiaries for the 2023 fiscal year.

4. Approval for the determination of the remuneration package of members of the Company’s Board of Commissioners and Board of Directors for the 2023 fiscal year.

Description:

Pursuant to (i) Article 10 paragraph 4 letter d; and (ii) Article 96 paragraph 1 and Article 113 of the Company Law, the Company will propose to the Meeting to seek approval for the determination of the remuneration package to be paid by the Company to members of the Board of Commissioners and members of the Board of Directors who serve in office for the 2023 fiscal year.

Notes:

1. The Company does not send separate invitation letters to the Shareholders, so that this Meeting Invitation which is conveyed by the Company through the website of KSEI (e-GMS provider), website of Indonesia Stock Exchange, and website of the Company serve as official invitation to the Shareholders of the Company.
2. Shareholders who are entitled to attend or represented in the Meeting are as follow:
 - a. For the shares of the Company which are not in collective custody:

The Shareholders of the Company whose names are registered legally in the Shareholder Register of the Company on **Thursday, May 4, 2023** until 16:00 WIB at PT Datindo Entrycom, the Company’s Securities Administration Bureau, domiciled in Jakarta with its office at Jl. Hayam Wuruk No. 28, Jakarta 10120, or the Proxies of the Shareholders of the Company; and
 - b. For the shares of the Company which are in collective custody:

The Shareholders of the Company whose names are registered in the account or custodian bank at PT Kustodian Sentral Efek Indonesia (“KSEI”) at the closing of stock trading on the Indonesia Stock Exchange on **Thursday, May 4, 2023** at 16:00 WIB, or the Proxies of the Shareholders of the Company.
3. **To the Shareholder or Proxy who will physically attend to the Meeting:**
 - a. are respectfully requested to register to the Company's registration officers at the venue with the provisions:
 - i. Submit copy of Identity Card (KTP) or other valid identification, both the Shareholder/authorizer and the proxy.

- ii. For Shareholders in the form of legal entities, cooperatives, foundations, or pension funds, are required to submit copy of the latest and valid articles of association, as well as the deed of current latest composition of management who are still in office at the date of the Meeting is held.
 - iii. For Shareholders in KSEI collective custody, are required to submit Written Confirmation for the Meeting (“KTUR”) which can be obtained at the securities company or at the custodian bank where the Shareholders open their securities account.
- b. Shareholder who is unable to attend the Meeting may be represented by his/her Proxy by bringing a valid Power of Attorney.
- The form of Power of Attorney can be downloaded on the Company's website (<https://www.agungpodomoroland.com/en/investor-relation/view/164/19/agenda-material>) commencing the date of this Meeting Invitation.
 - If there are any questions and/or opinions that will be raised on each Agenda of the Meeting, please write them in the space provided in the Power of Attorney.
 - The Power of Attorney that has been completely filled in, including questions and/or opinions (if any), and has been signed on a sufficient stamp duty, soft copy of it must be sent via e-mail to the Corporate Secretary of the Company (justini@agungpodomoroland.com) and Data Management PT Datindo Entrycom (dm@datindo.com). Meanwhile, the original hard-copy of the Power of Attorney must be submitted in person or sent by registered mail to Data Management PT Datindo Entrycom, Jl. Hayam Wuruk No. 28 - 2nd Floor, Jakarta 10220 no later than 3 (three) working days prior to the date of the Meeting, which is on Wednesday, May 24, 2023 until 16:00 WIB.
 - All questions and/or opinions raised in the Power of Attorney (if any) will be conveyed at the Meeting by the proxy and recorded in the Minutes of Meeting prepared by the Notary, and answers to questions will also be sent to the Shareholders’ e-mail no later than 3 (three) working days after the date of the Meeting.
- c. To facilitate a swift and orderly conduct of the Meeting, the Shareholders or their legitimate Proxies are respectfully requested to present at the Meeting venue at least 30 minutes before the Meeting begins.
- d. Although the Restrictions on Community Activities (PPKM) are no longer enforced, however the status of the Covid-19 pandemic has not been revoked. For this reason, without any intention to reduce the rights of the Company's Shareholders or their Proxies to be physically present at the Meeting, we kindly ask for your more attention to the additional notes below:
- i. The Company will implement several health protocols at the Meeting venue, and the Company has the right and authority to prohibit Shareholders or their Proxies from attending or being in the Meeting room if the Shareholders or their Proxies do not comply with the health protocols, including the following:
 - must wear a mask while in the building/area and Meeting venue;
 - not showing symptoms of unwell, such as: cough, flu, etc; and
 - use hand sanitizer provided before entering the Meeting venue.
 - ii. If the seats capacity in the Meeting room is fully occupied, then the Company has the right to ask:
 - to the Shareholders who arrive later to give power of attorney (of their attendance and voting for each agenda of the Meeting) to an independent party appointed by the Company by filling out and signing a written Power of Attorney format provided by the Company at the Meeting venue; or

- to the Proxies of Shareholders who came later to submit the Power of Attorney they have to the registration officer at the Meeting venue.

4. **Bagi Pemegang Saham atau Kuasa Pemegang Saham yang akan menghadiri Rapat secara elektronik (melalui aplikasi eASY.KSEI):**

a. To be able to use the eASY.KSEI application, the Company's Shareholder:

- is Shareholder whose shares are kept in KSEI's collective custody;
- must first be registered in the KSEI Securities Ownership Reference facility ("AKSes KSEI") at the link <https://dinding.ksei.co.id/>;
- be able to access the eASY.KSEI menu on the eASY.KSEI Login submenu which is in the AKSes KSEI facility (<https://dinding.ksei.co.id/>).

Guidelines for registration, use, and further explanation regarding AKSes KSEI and eASY.KSEI (e-Proxy and e-Voting) can be viewed on the KSEI website via the links: <https://akses.ksei.co.id/> and <https://easy.ksei.co.id/>.

b. Shareholders are required to declare their presence electronically through eASY.KSEI up to Friday, May 26, 2023 at 12:00 WIB ("**Deadline for Declaration of Attendance**"), and submit vote from the date of this Invitation until the Deadline for Declaration of Attendance.

c. For:

- i. Shareholder who has not made declaration of attendance through eASY.KSEI by the Deadline for Declaration of Attendance;
- ii. Shareholder who has made declaration of attendance through eASY.KSEI, however has not made voting options by the Deadline for Declaration of Attendance;
- iii. Recipient of power of attorney from Shareholder (Individual Representative) or Independent Party who has been appointed by the Company, who has received power of attorney from the Shareholder, however has not made voting options on eASY.KSEI until the Deadline for Declaration of Attendance;
- iv. KSEI Participants/Intermediary (custodian bank, or securities company) who has received power of attorney from the Shareholder, and has determined his/her voting options on eASY.KSEI;

must register attendance through eASY.KSEI on the date of the Meeting (May 29, 2023) from 10:30 WIB to 13:30 WIB.

d. Delay or failure in the registration process through eASY.KSEI for any reason will result in the Shareholder or his/her Proxy unable to attend the Meeting electronically, and his/her share ownership cannot be counted in the attendance quorum.

e. Shareholder can be represented by his/her Proxy by giving Power of Attorney, and determine voting options for the Meeting Agenda, electronically through eASY.KSEI (e-Proxy and e-Voting).

f. Granting of Power of Attorney and/or voting options, changes to the appointment of proxy and/or voting options for the Meeting Agenda, as well as revocation of Power of Attorney, can be made electronically through eASY.KSEI from the date of this Meeting Invitation until the Deadline for Declaration of Attendance.



- g. Shareholder or Shareholder's Proxy can witness the conduction of the Meeting through the Zoom webinar by accessing the eASY.KSEI menu, the GMS Display ('Tayangan RUPS') submenu on the AKSes KSEI facility (<https://akses.ksei.co.id/>), with conditions:
- i. Shareholder or Shareholder's Proxy has been registered on eASY.KSEI no later than Friday, May 26, 2023 at 12:00 WIB.
 - ii. 'Tayangan RUPS' has a capacity of up to 500 participants, where the attendance of each participant will be determined on a first come first serve basis. For Shareholder or Shareholder's Proxy who does not have the opportunity to witness the conduction of the Meeting through 'Tayangan RUPS', or choose not to witness 'Tayangan RUPS', will still considered valid electronically and his/her shares ownership and voting options are taken into account at the Meeting, as long as has been registered on eASY.KSEI.
 - iii. Shareholder or Shareholder's Proxy who only witness 'Tayangan RUPS', but is not registered as present electronically on eASY.KSEI, the presence of the Shareholder or Shareholder's Proxy is considered invalid and will not be included in the quorum calculation for Meeting attendance.
- h. To get the best experience in using eASY.KSEI and/or 'Tayangan RUPS', Shareholder or Shareholder's Proxy is advised to use the Mozilla Firefox browser.
5. If there is Shareholder or Shareholder's Proxy who has declared or registered his/her presence electronically through eASY.KSEI, but then the Shareholder or Shareholder's Proxy is physically present at the Meeting, the Company will cancel the attendance of the Shareholder or Shareholder's Proxy on easy.KSEI.
6. Concerning the Shareholder's Power of Attorney:
- a. Shareholder is not entitled to grant power of attorney to more than one person for a portion of the number of shares owned by different votes.
 - b. Members of the Board of Directors, members of the Board of Commissioners, and employees of the Company are eligible to act as Proxies of Shareholders at the Meeting, however the votes that he/she casts as the Shareholder's Proxy will not be taken into account in the votings.
7. The Notary, assisted by the Company's Securities Administration Bureau, will conduct examination and calculation of the attendance votes, as well as the votes for decision making on each Meeting Agenda based on the votes that have been submitted by the Shareholders, both electronically through eASY.KSEI as referred to in Notes number 4 above, as well as those presented at the Meeting physically.
8. Materials related to the agenda of the Meeting, as well as the Meeting Code of Conduct, can be accessed and downloaded through the Company's website (<https://www.agungpodomoroland.com/en/investor-relation/view/164/19/agenda-material>), and the link on the Company's website can also be accessed through eASY.KSEI, as of the date of this Meeting Invitation up to the date of the conduction of the Meeting. The Company does not provide its 2022 Annual Report in printed/book form to be distributed to the Shareholders or their Proxies.

Jakarta, May 5, 2023

PT Agung Podomoro Land Tbk.
Board of Directors