



## DISCLOSURE OF MATERIAL INFORMATION OR FACTS

PT Agung Podomoro Land Tbk. (“**Perseroan**”) submits material information or facts as follow:

1.	Date:	6 March 2019
2.	Type of material information or facts:	The signing of Conditional Sale and Purchase Agreement of Shares in PT Griya Pancaloka between Tuscan Palace Limited (as buyer), St. Gallen Hotels Limited, Santa Lucia Limited (both as members of the buyer’s group) and PT Agung Podomoro Land Tbk (as seller) (“ <b>GPL Shares CSPA</b> ”) and a disclosure letter in connection to GPL Shares CSPA (“ <b>Disclosure Letter</b> ”, together with the GPL Shares CSPA hereinafter shall be referred to as the “ <b>Transaction Documents</b> ”).
3.	Description of material information or facts:	<p>The Company hereby notifies that on Wednesday, 6 March 2019, the Company have signed the Transaction Documents in relations to the plan of the Company to sell all of its shares in PT Griya Pancaloka, a limited liability company which is a subsidiary of the Company, incorporated under the laws of the Republic of Indonesia and having its office address at N.5 ITDC Nusa Dua Area, Benoa Sub-District, Kuta Selatan District, Badung Regency, Bali Province (“<b>GPL</b>”), (i) 211.860 (two hundred eleven thousand eight hundred sixty) series A shares and (ii) 2.520.200 (two million five hundred twenty thousand two hundred) series B shares, representing 99.92% (ninety nine point ninety two percent) of the total issued and paid up capital in GPL (“<b>Proposed Transaction</b>”).</p> <p>The purpose of the Proposed Transaction for Company Group is to support the plan of the Company in obtaining the funding that can be used by Company Group for the purposes of capital expenditures and expanding the Company's business and/or the business of the Subsidiaries of the Company in the future.</p>
4.	The impact of the occurrence, material information or facts against operational activities, laws, financial conditions, business continuity of issuers or public companies:	The proceeds to be obtained from the Proposed Transaction, financially, will increase the Company’s cash positon and support the Company’s business development.
5.	Other information:	<ul style="list-style-type: none"> <li>▪ The implementation of the Proposed Transaction will be conducted after the fulfillment of requirements as mutually agreed by the Company and the parties involved in the Transaction Documents.</li> <li>▪ The value of the Total Proposed Transaction is less than 20% (twenty per cent) of the equity of the Company based on the Company's latest financial report as referred to in Bapepam and LK Regulation No. IX. E. 2, attachment of the the Decree of the Head of Bapepam and LK No. KEP-614/BL/2011, dated 28<sup>th</sup> November 2011, regarding the Material Transactions and Changes of Main Business Activities (“<b>Regulation IX.E.2</b>”). Thus the Proposed Transaction does not constitute as a material transaction as</li> </ul>



		<p>regulated in Regulation IX. E. 2.</p> <ul style="list-style-type: none"><li>▪ The Proposed Transaction as we disclosed in our Letter No. 034/APLN-CM/VII.2018 dated July 10, 2018 regarding Report of Material Information or Facts was not carried out until December 31, 2019 or automatically terminated and the parties did not extend the period of that proposed transaction.</li></ul>
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Jakarta, March 11, 2019

**PT Agung Podomoro Land Tbk.**  
The Board of Directors