

**ANNOUNCEMENT OF THE SUMMARY OF MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT AGUNG PODOMORO LAND TBK**

In order to comply with the Regulation of Financial Services Authority Number 15/POJK.04/2020 regarding the Plan and Conduction of General Meeting of Shareholders of Public Company (“**POJK 15/2020**”), the Board of Directors of PT Agung Podomoro Land Tbk. (“**Company**”) herewith announces the Summary of Minutes of Annual General Meeting of Shareholders (“**GMS**”) of the Company (“**Meeting**”), as follows:

**A. Day, Date, Time, and Venue of the Meeting**

Day, date: Monday, May 29, 2023  
Time: 14:19 to 15:19 Western Indonesia Time (WIB)  
Venue: D’Capital Room  
29<sup>th</sup> Floor Soho Capital @ Podomoro City  
Jl. Letjen. S. Parman Kav. 28  
Jakarta 11470

**B. Meeting Agenda**

1. Approval and ratification of the Company’s 2022 Annual Report, including the Consolidated Financial Statement of the Company and Subsidiaries for the Year ended December 31, 2022 (Audited), and to provide full acquittal and discharge of responsibilities (acquit et de charge) to all member of the Board of Directors and the Board of Commissioners of the Company for his/her actions of management and supervision conducted in the 2022 fiscal year.
2. Approval for the determination of the use of “Net Profit (Loss) Attributable to the Owners” for the 2022 fiscal year.
3. Approval for the appointment of Public Accountant and/or Public Accounting Firm to audit the Consolidated Financial Statements of the Company and Subsidiaries for the 2023 fiscal year.
4. Approval for the determination of the remuneration package of members of the Company’s Board of Commissioners and Board of Directors for the 2023 fiscal year.

**C. Members of the Board of Directors and members of the Board of Commissioners presented at the Meeting**

- Bacelius Ruru/President Director,
- Noer Indradjaja/Vice President Director,
- Cesar M. Dela Cruz/Director,
- Miarni Ang Director,
- Anak Agung Mas Wirajaya/Director,
- Letjen. TNI (Purn) Sofian Effendi/President Commissioner concurrently Independent Commissioner, and
- Indaryono/Commissioner.
- One Director, Paul Christian Ariyanto, was absent because of his sickness.

**D. Number of shares with valid voting rights presented at the Meeting and its percentage of all number of shares with valid voting rights**

- For all of Meeting Agenda, the provisions of Article 14 paragraph 2 point (1) letter a of the Company's Articles of Association, Article 86 paragraph (1) of Law No. 40 of 2007 concerning Limited Liability Company (“**Company Law**”), and Article 41 paragraph (1) letter a POJK 15/2020 shall apply, that Meeting can be held if more than ½ (one half) of the total shares with voting rights are present or represented.

- The Notary, assisted by the Company's Securities Administration Bureau, conducted examination and calculation of attendance votes based on the votes submitted by the Shareholders at the Meeting, as well as those submitted through eASY.KSEI.
- Meeting was attended by Shareholders and/or authorized Proxies of 20,628,205,722 (twenty billion six hundred twenty eight million two hundred five thousand seven hundred twenty two) shares or representing 90.88% (ninety point eighty eight percent) of 22,699,326,779 (twenty two billion six hundred ninety nine million three hundred twenty six thousand seven hundred seventy nine) shares which constitute all shares issued by the Company with valid voting rights.

#### **E. Opportunity given for the Shareholders to submit questions and/or opinions related to the Meeting Agenda**

- At each Meeting Agenda, prior to voting on the relevant Meeting Agenda, the Shareholders or their authorized Proxies who are entitled to attend the Meeting, are given the opportunity by the Chairman of the Meeting to submit questions and/or opinions related to the Meeting Agenda being discussed.
- The procedures for using the rights of Shareholders or their authorized Proxies to submit questions and/or opinions on each Meeting Agenda, should refer to the Meeting Code of Conduct as conveyed by the Company through the website of KSEI, Indonesia Stock Exchange, and the Company, since the date of the Invitation to the Meeting on May 5, 2023, as well as those distributed to Shareholders or their authorized Proxies who were present physically in the Meeting at the time of registration.

#### **F. Resolution-making mechanism of the Meeting**

- For all Meeting Agenda, the provisions of Article 14 paragraph 2 letter c of the Company's Articles of Association, Article 87 paragraph (2) of the Company Law, and Article 41 paragraph (1) letter c POJK 15/2020 shall apply, that the resolutions are valid if agreed by more than ½ (one half) of the total shares with voting rights present at the Meeting.
- Resolution-making mechanism related to Meeting Agenda, should refer to the Meeting Code of Conduct as conveyed by the Company through the website of KSEI, Indonesia Stock Exchange, and the Company, since the date of the Invitation to the Meeting on May 5, 2023, as well as those distributed to Shareholders or their authorized Proxies who were present physically in the Meeting at the time of registration.
- Resolution-making for all Meeting Agenda are taken by voting. The Notary, assisted by the Company's Securities Administration Bureau, conducted examination and calculation of for resolution-making on each Meeting Agenda based on the votes submitted at the Meeting, as well as those submitted by the Shareholders through eASY.KSEI.

#### **G. Details of Meeting Resolutions**

<b>Agenda 1</b>				
Number of Shareholders who submit questions/opinions:	There were 3 Shareholders or their Proxies submitted questions and/or gave opinions. All questions and/or opinions have been answered/responded by the Board of Directors of the Company.			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	None or 0% <sup>*)</sup>	14,402,700 votes or 0.07% <sup>*)</sup>	20,613,803,022 votes or 99.93% <sup>*)</sup>	20,628,205,722 votes or 100% <sup>*)</sup>
	<sup>*)</sup> of shares with voting rights present at the Meeting.			
Meeting Resolution:	1. Approved and ratified the Company's 2022 Annual Report, including the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2022 (Audited).			

### Agenda 1

	2. Provide full release and discharge (acquit et de charge) to each member of the Board of Directors and members of the Board of Commissioners of the Company for their management and supervisory actions that have been carried out in the 2022 financial year, as long as these actions are reflected in the Company's 2022 Annual Report, which includes including the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended 31 December 2022 (Audited).
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### Agenda 2

Number of Shareholders who submit questions/ opinions:	None of Shareholders or their Proxies submitted questions and/or gave opinions.			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	None or 0% <sup>*)</sup>	18,984,100 votes or 0.09% <sup>*)</sup>	20,609,221,622 votes or 99.91% <sup>*)</sup>	20,628,205,722 votes or 100% <sup>*)</sup>
	<sup>*)</sup> of shares with voting rights present at the Meeting.			
Meeting Resolution:	<p>1. Approved and determined the use of "Net Profit (Loss) Attributable to the Owners" for the 2022 fiscal year:</p> <p><i>a.</i> An amount of Rp5,000,000,000.- (five billion Rupiah) is set as reserve funds to comply with the provisions of Article 70 Law No. 40 of 2007 regarding Limited Liability Companies, which will be used in accordance with Article 23 of the Company's Articles of Association.</p> <p><i>b.</i> The remaining amount of IDR1,989,917,035,018 (one trillion nine hundred eighty nine billion nine hundred seventeen million thirty five thousand eighteen Rupiah) is recorded to increase retained earnings to support the Company's business activities.</p> <p>2. Granted power and authority to the Board of Directors of the Company to take all and any necessary actions in connection with the use of "Net Profit (Loss) Attributable to the Owners" for the 2022 fiscal year, in accordance with applicable provisions and/or laws.</p>			

### Agenda 3

Number of Shareholders who submit questions/ opinions:	None of Shareholders or their Proxies submitted questions and/or gave opinions.			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	13,053,800 votes or 0.06% <sup>*)</sup>	18,984,100 votes or 0.09% <sup>*)</sup>	20,596,167,822 votes or 99.84% <sup>*)</sup>	20,615,151,922 votes or 99.94% <sup>*)</sup>
	<sup>*)</sup> of shares with voting rights present at the Meeting.			
Meeting Resolution:	Granting power and authority to the Company's Board of Commissioners to:			

**Agenda 3**

	<p>1. Appoint a Public Accounting Firm and/or Public Accountant registered with the OJK that will audit the Consolidated Financial Statements of the Company and Subsidiaries for the 2023 fiscal year, taking into account the recommendations from the Company's Audit Committee.</p> <p>The Board of Commissioners may grant power and authority to the Company's Board of Directors to determine other requirements, including the honorarium in the work agreement in connection with the appointment of the Public Accounting Firm and/or Public Accountant.</p> <p>2. Dismissing the Public Accounting Firm and/or Public Accountant in the event that the Public Accounting Firm and/or Public Accountant is unable to carry out the audit duties in accordance with accounting standards and applicable laws and regulations, including regulations in the capital market sector, Bapepam and LK regulations and/or OJK regulations, as well as appointing a replacement Public Accounting Firm and/or Public Accountant, taking into account the recommendation from the Company's Audit Committee.</p> <p>The Board of Commissioners may grant power and authority to the Company's Board of Directors to determine other requirements, including the honorarium in the work agreement in connection with the appointment of the replacement of the Public Accounting Firm and/or Public Accountant.</p>
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**Agenda 4**

Number of Shareholders who submit questions/ opinions:	None of Shareholders or their Proxies submitted questions and/or gave opinions.			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	None or 0% <sup>*)</sup>	18,984,100 votes or 0.09% <sup>*)</sup>	20,609,221,622 votes or 99.91% <sup>*)</sup>	20,628,205,722 votes or 100% <sup>*)</sup>
	<sup>*)</sup> of shares with voting rights present at the Meeting.			
Meeting Resolution:	Determine the remuneration package (before the deductions made due to the Company's financial condition affected by the Covid-19 pandemic, if any) for each member of the Company's Board of Commissioners and member of the Board of Directors for the 2023 fiscal year, adjusted/increased by a maximum of 5% (five percent), starting the remuneration period in June 2023.			

Jakarta, May 30, 2023

**PT Agung Podomoro Land Tbk.**

Board of Directors