

**ANNOUNCEMENT OF THE SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT AGUNG PODOMORO LAND TBK**

In order to comply with the Regulation of Financial Services Authority Number 15/POJK.04/2020 regarding the Plan and Conduction of General Meeting of Shareholders of Public Company (“**POJK 15/2020**”), the Board of Directors of PT Agung Podomoro Land Tbk. (“**Company**”) herewith announces the Summary of Minutes of Annual General Meeting of Shareholders (“**GMS**”) of the Company (“**Meeting**”), as follows:

A. Day, Date, Time, and Venue of the Meeting

Day, date: Thursday, May 30, 2024

Time: 14:20 to 15:29 Western Indonesia Time (WIB)

Venue: Meeting was conducted in a hybrid manner, i.e.:

- Physically, located at
D’Capital Room
29th Floor Soho Capital @ Podomoro City
Jl. Letjen. S. Parman Kav. 28
Jakarta 11470, and
- electronically through the “eASY.KSEI” platform provided by KSEI.

B. Meeting Agenda

1. Approval and ratification of the Company’s 2023 Annual Report, including the Consolidated Financial Statement of the Company and Subsidiaries for the Year ended December 31, 2023 (Audited), and to provide full acquittal and discharge of responsibilities (acquit et de charge) to all member of the Board of Directors and the Board of Commissioners of the Company for his/her actions of management and supervision conducted in the 2023 fiscal year.
2. Approval for the determination of the use of “Profit Attributable to the Equity Holders of the Parent” for the 2023 fiscal year.
3. Approval for the appointment of Public Accountant and/or Public Accounting Firm to audit the Consolidated Financial Statements of the Company and Subsidiaries for the 2024 fiscal year.
4. Approval for the determination of the remuneration package of members of the Company’s Board of Commissioners and Board of Directors for the 2024 fiscal year.

C. Members of the Board of Directors and members of the Board of Commissioners presented at the Meeting

All members of the Board of Directors and members of the Board of Commissioners were physically present at the Meeting, namely:

- Bacelius Ruru/President Director,
- Noer Indradjaja/Vice President Director,
- Cesar M. Dela Cruz/Director,
- Miarni Ang Director,
- Paul Christian Ariyanto/Director,
- Anak Agung Mas Wirajaya/Director,
- Letjen. TNI (Purn) Sofian Effendi/President Commissioner concurrently Independent Commissioner, and
- Indaryono/Commissioner.

D. Number of shares with valid voting rights presented at the Meeting and its percentage of all number of shares with valid voting rights

- For all of Meeting Agenda, the provisions of Article 14 paragraph 2 point (1) letter a of the Company's Articles of Association, Article 86 paragraph (1) of Law No. 40 of 2007 concerning Limited Liability Company as partially amended by Law Number 6 of 2023 concerning the Determination of Government Regulations in Lieu of Law Number 2 of 2022 concerning Job Creation into Law ("**Company Law**"), and Article 41 paragraph (1) letter a POJK 15/2020 shall apply, that Meeting can be held if more than $\frac{1}{2}$ (one half) of the total number shares with voting rights are present or represented.
- The Notary, assisted by the Company's Securities Administration Bureau, conducted examination and calculation of attendance quorum based on the combined number of shares of the Shareholders or their Proxies, who present at the Meeting physically, electronically, or those who provide power of attorney through eProxy eASY.KSEI.
- Meeting was attended by Shareholders and/or authorized Proxies of 20,659,991,318 (twenty billion six hundred fifty nine million nine hundred ninety one thousand three hundred eighteen) shares or representing 91.01% (ninety one point zero one percent) of 22,699,326,779 (twenty two billion six hundred ninety nine million three hundred twenty six thousand seven hundred seventy nine) shares, which constitute all shares issued by the Company up to the date of the Meeting recording date with valid voting rights.

E. Opportunity given for the Shareholders to submit questions and/or opinions related to the Meeting Agenda

- At each Meeting Agenda, prior to resolution-making on the relevant Meeting Agenda, the Shareholders or their authorized Proxies who are entitled to attend the Meeting, are given the opportunity by the Chairman of the Meeting to submit questions and/or opinions related to the Meeting Agenda being discussed.
- The procedures for using the rights of Shareholders or their authorized Proxies to submit questions and/or opinions on each Meeting Agenda, should refer to the Meeting Code of Conduct as conveyed by the Company through the website of KSEI, Indonesia Stock Exchange, and the Company, since the date of the Invitation to the Meeting on May 8, 2024, as well as those distributed to Shareholders or their authorized Proxies who were present physically in the Meeting at the time of registration.

F. Resolution-making mechanism of the Meeting

- For all Meeting Agenda, the provisions of Article 14 paragraph 2 letter c of the Company's Articles of Association, Article 87 paragraph (2) of the Company Law, and Article 41 paragraph (1) letter c POJK 15/2020 shall apply, that the resolutions are valid if agreed by more than $\frac{1}{2}$ (one half) of the total shares with voting rights present at the Meeting.
- Resolution-making mechanism related to Meeting Agenda, should refer to the Meeting Code of Conduct as conveyed by the Company through the website of KSEI, Indonesia Stock Exchange, and the Company, since the date of the Invitation to the Meeting on May 8, 2024, as well as those distributed to Shareholders or their authorized Proxies who were present physically in the Meeting at the time of registration.
- Resolution-making for all Meeting Agenda are taken by voting. The Notary, assisted by the Company's Securities Administration Bureau, conducted examination and calculation of the votes for resolution-making on each Meeting Agenda based on the combined votes of the Shareholders or their Proxies, who present at the Meeting physically, electronically, or those who provide power of attorney through eVoting eASY.KSEI.

G. Details of Meeting Resolutions

Agenda 1				
Number of Shareholders who submit questions/ opinions:	<p>There were questions from 1 Shareholder or his Proxy who is physically present, and from 1 Shareholder or his Proxy through eASY.KSEI.</p> <p>All questions have been answered/responded to by the Company's Directors at the Meeting.</p>			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	100 votes or 0,00% ^{*)}	29.904.700 votes or 0,14% ^{*)}	20.630.086.518 votes or 99,86% ^{*)}	20.659.991.218 votes or 99,99% ^{*)}
	*) of shares with voting rights present at the Meeting.			
Meeting Resolution:	<ol style="list-style-type: none"> 1. Approved and ratified the Company's 2023 Annual Report, including the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2023 (Audited). 2. Provide full release and discharge (acquit et de charge) to each member of the Board of Directors and members of the Board of Commissioners of the Company for their management and supervisory actions that have been carried out in the 2023 financial year, as long as these actions are reflected in the Company's 2023 Annual Report, which includes including the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2023 (Audited). 			

Agenda 2				
Number of Shareholders who submit questions/ opinions:	<p>There were no Shareholders or their Proxies, who physically present or through eASY.KSEI, submitted questions and/or gave opinions.</p>			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	100 votes or 0,00% ^{*)}	60.600 votes or 0,00% ^{*)}	20.659.930.618 votes or 99,99% ^{*)}	20.659.991.218 votes or 99,99% ^{*)}
	*) of shares with voting rights present at the Meeting.			
Meeting Resolution:	<ol style="list-style-type: none"> 1. Approved and determined the use of "Profit Attributable to the Equity Holders of the Parent" for the 2023 fiscal year amounting to IDR1,082,668,010,388 (one trillion eighty two billion six hundred sixty eight million ten thousand three hundred eighty eight Rupiah), as follows: <ol style="list-style-type: none"> a. An amount of Rp5,000,000,000.- (five billion Rupiah) is set as reserve funds to comply with the provisions of Article 70 Law No. 40 of 2007 regarding Limited Liability Companies, which will be used in accordance with Article 23 of the Company's Articles of Association. 			

Agenda 2

	<p>b. The remaining amount of IDR1.077.668.010.388 (one trillion seventy seven billion six hundred sixty eight million ten thousand three hundred eighty eight Rupiah) is recorded to increase retained earnings to support the Company's business activities.</p> <p>2. Granted power and authority to the Board of Directors of the Company to take all and any necessary actions in connection with the use of "Profit Attributable to the Equity Holders of the Parent" for the 2023 fiscal year, in accordance with applicable provisions and/or laws.</p>
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Agenda 3

Number of Shareholders who submit questions/ opinions:	There were no Shareholders or their Proxies, who physically present or through eASY.KSEI, submitted questions and/or gave opinions.			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	14.604.768 votes or 0,07% ^{*)}	60.600 votes or 0,00% ^{*)}	20.645.325.950 votes or 99,93% ^{*)}	20.645.386.550 votes or 99,93% ^{*)}
	^{*)} of shares with voting rights present at the Meeting.			
Meeting Resolution:	<p>Granting power and authority to the Company's Board of Commissioners to:</p> <p>1. Appoint a Public Accountant and/or Public Accounting Firm registered with the OJK that will audit the Consolidated Financial Statements of the Company and Subsidiaries for the 2024 fiscal year, taking into account the recommendations from the Company's Audit Committee.</p> <p>The Board of Commissioners may grant power and authority to the Company's Board of Directors to determine other requirements, including the honorarium in the work agreement in connection with the appointment of the Public Accountant and/or Public Accounting Firm.</p> <p>2. Dismissing the Public Accountant and/or Public Accounting Firm in the event that the Public Accountant and/or Public Accounting Firm is unable to carry out the audit duties in accordance with accounting standards and applicable laws and regulations, including regulations in the capital market sector, Bapepam and LK regulations and/or OJK regulations, as well as appointing a replacement Public Accountant and/or Public Accounting Firm, taking into account the recommendation from the Company's Audit Committee.</p> <p>The Board of Commissioners may grant power and authority to the Company's Board of Directors to determine other requirements, including the honorarium in the work agreement in connection with the appointment of the replacement of the Public Accountant and/or Public Accounting Firm.</p>			

Agenda 4				
Number of Shareholders who submit questions/ opinions:	There were no Shareholders or their Proxies, who physically present or through eASY.KSEI, submitted questions and/or gave opinions.			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	100 votes or 0,00% ^{*)}	4.224.600 votes or 0,02% ^{*)}	20.655.766.618 votes or 99,98% ^{*)}	20.659.991.218 votes or 99,99% ^{*)}
	^{*)} of shares with voting rights present at the Meeting.			
Meeting Resolution:	If the Company's financial condition permits, agree to determine a maximum adjustment/increase of 5% to the remuneration package for each member of the Company's Board of Commissioners and members of the Board of Directors (before the deduction made due to the Company's financial condition affected by the Covid-19 pandemic, if still exists) on this financial year 2024.			

Jakarta, May 31, 2024

PT Agung Podomoro Land Tbk.

Board of Directors