

**ANNOUNCEMENT OF THE SUMMARY OF MINUTES
OF PT AGUNG PODOMORO LAND TBK
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In order to comply with the Regulation of Financial Services Authority Number 15/POJK.04/2020 regarding the Plan and Conduction of General Meeting of Shareholders of Public Company ("POJK 15/2020"), the Board of Directors of PT Agung Podomoro Land Tbk. ("**Company**") herewith announces the Summary of Minutes of the Company Annual General Meeting of Shareholders ("**GMS**") ("**Meeting**"), as follows:

A. DAY, DATE, TIME, AND VENUE OF THE MEETING

Day, date: Thursday, May 15, 2025

Time: 14:17 to 15:19 Western Indonesia Time (WIB)

Venue: D'Capital Room
29th Floor, Soho Capital @ Podomoro City
Jl. Let. Jend. S. Parman Kav. 28
Jakarta 11470

Meeting Mechanism:

- Physically, and
- electronically by using the KSEI Electronic General Meeting System ("**eASY.KSEI**") application.

B. MEETING AGENDA

1. Approval and ratification of the Company's 2024 Annual Report, including the Consolidated Financial Statement of the Company and Subsidiaries for the Year ended December 31, 2024 (Audited), and to provide full acquittal and discharge of responsibilities (acquit et de charge) to all member of the Board of Directors and the Board of Commissioners of the Company for his/her actions of management and supervision conducted in the 2024 fiscal year.
2. Approval for the determination of the use of "Profit for the Year Attributable to Equity Holders of the Parent" for the 2024 fiscal year.
3. Approval for the appointment of Public Accountant and/or Public Accounting Firm to audit the Consolidated Financial Statements of the Company and Subsidiaries for the 2025 fiscal year.
4. Approval of the changes and/or reappointment of the composition of members of the Company's Board of Commissioners and Board of Directors.
5. Approval for the determination of the remuneration package of members of the Company's Board of Commissioners and Board of Directors for the 2025 fiscal year.

C. MEMBERS OF THE BOARD OF DIRECTORS AND MEMBERS OF THE BOARD OF COMMISSIONERS PRESENT AT THE MEETING

- Mr. Bacelius Ruru/President Director,
- Mr. Noer Indradjaja/Vice President Director,
- Mr. Cesar M. Dela Cruz/Director,
- Mrs. Miarni Ang Director,
- Mr. Paul Christian Ariyanto/Director,
- Mr. Lieutenant General TNI (Ret.) Sofian Effendi/President Commissioner concurrently Independent Commissioner, and
- Mr. Indaryono/Commissioner.

MEMBERS OF THE BOARD OF DIRECTORS ABSENT AT THE MEETING

- Mr. Anak Agung Mas Wirajaya/Director was not present at the Meeting, because He had submitted a letter of resignation to the Company on February 17, 2025, and since that date He has no longer been active in the Company.

D. NUMBER OF SHARES WITH VALID VOTING RIGHTS PRESENT AT THE MEETING AND THEIR PERCENTAGE OF THE TOTAL NUMBER OF SHARES WITH VALID VOTING RIGHTS

- For all of the Meeting Agendas, the provisions of Article 14 paragraph 2 point (1) letter a of the Company's Articles of Association, Article 86 paragraph (1) of Law No. 40 of 2007 concerning Limited Liability Company as partially amended by Law No. 6 of 2023 on the Enactment of Governing Regulation in Lieu of Law No. 2 of 2022 on Job Creation Law into a Law ("**Company Law**"), and Article 41 paragraph (1) letter a Regulation of POJK 15/2020 shall apply, that the Meeting can be held if more than $\frac{1}{2}$ (one half) of the total shares with voting rights are present or represented.
- Meeting was attended by Shareholders and/or authorized Proxies, both those who are physically present or those who are present through eASY.KSEI, totaling 20.501.745.433 (twenty billion five hundred one million seven hundred forty five thousand four hundred thirty three) shares or representing 90.32% (ninety point three two percent) of 22,699,326,779 (twenty two billion six hundred ninety nine million three hundred twenty six thousand seven hundred seventy nine) shares, which is the total number of shares issued by the Company with valid voting rights up to the Recording Date of the Meeting.

E. OPPORTUNITY GIVEN FOR SHAREHOLDERS TO SUBMIT QUESTIONS AND/OR PROVIDE OPINIONS RELATED TO THE MEETING AGENDA

- At each Meeting Agenda, before voting is taken on the relevant Meeting Agenda, the Chairman of the Meeting will provide an opportunity for Shareholders or their authorized Proxies, both those who are physically present or those who are present through eASY.KSEI, to submit questions and/or provide opinions related to the Meeting Agenda being discussed.
- Procedures for using the rights of Shareholders or their authorized Proxies to submit questions and/or provide opinions on each Meeting Agenda, should refer to the Meeting Code of Conduct as conveyed by the Company through the website of KSEI, Indonesia Stock Exchange, and the Company, since the date of the Invitation to the Meeting on April 23, 2025, as well as those distributed to Shareholders or their authorized Proxies who were present physically in the Meeting at the time of registration.
- For Shareholders or their authorized Proxies who are physically present at the Meeting, questions and/or opinions are submitted in writing using the form provided by the Company.

Meanwhile, for Shareholders or their authorized Proxies who are present electronically via Zoom webinar (Tayangan RUPS), questions and/or opinions are submitted in writing via the "chat" feature in the "Electronic Opinions" column available on the "E Meeting Hall" screen on the eASY.KSEI, as long as the "General Meeting Flow Text" column still shows "Discussion started for agenda item no. []".

F. MECHANISM OF MEETING RESOLUTION-MAKING

- For all Meeting Agendas, the provisions of Article 14 paragraph 2 letter c of the Company's Articles of Association, Article 87 paragraph (2) of the Company Law, and Article 41 paragraph (1) letter c POJK 15/2020 shall apply, that the resolutions are valid if agreed by more than $\frac{1}{2}$ (one half) of the total shares with voting rights present at the Meeting.
- Resolution-making mechanism for each Meeting Agenda should refer to the Meeting Code of Conduct as conveyed by the Company through the website of KSEI, Indonesia Stock Exchange, and the Company,

since the date of the Invitation to the Meeting on April 23, 2025, as well as those distributed to Shareholders or their authorized Proxies who were present physically in the Meeting at the time of registration.

- Resolution-making for all Meeting Agendas is taken by voting. The Notary, assisted by the Company's Securities Administration Bureau, will conduct an examination and vote count for resolution-making on each Meeting Agenda based on the combined votes of the Shareholders or their Proxies, both those submitted at the Meeting, as well as those submitted through eASY.KSEI/eVoting. Then, the Notary will report the results of the voting to the Chairman of the Meeting.

G. DETAILS OF MEETING RESOLUTIONS

Agenda 1				
Number of Shareholders who submit questions/opinions:	There were no Shareholders or their Proxies, both those who are physically present or who are present through eASY.KSEI, asked questions and/or provided opinions.			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	8.030.700 votes or 0,039% ^{*)}	397.500 votes or 0,002% ^{*)}	20.493.317.233 votes or 99,959% ^{*)}	20.493.714.733 votes or 99,961% ^{*)}
	^{*)} of shares with voting rights present at the Meeting.			
Meeting Resolution:	<ol style="list-style-type: none"> Approve and ratify the Company's 2024 Annual Report, including the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2024 (Audited). Granting full release and discharge of responsibility (acquitt et de charge) to each Member of the Board of Directors and Member of the Board of Commissioners of the Company for the management and supervisory actions they have taken throughout the 2024 fiscal year, as long as the actions are reflected in the Company's 2024 Annual Report, which includes the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended 31 December 2024 (Audited). 			

Agenda 2				
Number of Shareholders who submit questions/opinions:	There were no Shareholders or their Proxies, both those who are physically present or who are present through eASY.KSEI, asked questions and/or provided opinions.			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	100 votes or 0,000% ^{*)}	8.428.100 votes or 0,041% ^{*)}	20.493.317.233 votes or 99,959% ^{*)}	20.501.745.333 votes or 99,999% ^{*)}
	^{*)} of shares with voting rights present at the Meeting.			
Meeting Resolution:	<ol style="list-style-type: none"> Approve and determine the use of "Profit for the Year Attributable to Equity Holders of the Parent" for the 2024 fiscal year as follows. <ol style="list-style-type: none"> An amount of IDR5,000,000,000.- (five billion Rupiah) is set aside as a reserve to fulfill the provisions of Article 70 of Law No. 40 of 2007 			

Agenda 2	
	<p>concerning Limited Liability Companies, as partially amended by Law No. 6 of 2023 on the Enactment of Governing Regulation in Lieu of Law No. 2 of 2022 on Job Creation Law into a Law, and the use of the such reserve will be in accordance with Article 23 of the Company's Articles of Association.</p> <p>ii. The remaining amount of IDR628,862,480,807.- (six hundred twenty eight billion eight hundred sixty two million four hundred eighty thousand eight hundred seven Rupiah) will be recorded to increase the retained earnings to support the Company's business activities.</p> <p>2. Granting power and authority to the Company's Board of Directors to carry out all and any necessary actions in connection with the use of the Company's "Profit for the Year Attributable to Equity Holders of the Parent" for the 2024 fiscal year, in accordance with the provisions and/or applicable laws and regulations.</p>

Agenda 3				
Number of Shareholders who submit questions/opinions:	There were no Shareholders or their Proxies, both those who are physically present or who are present through eASY.KSEI, asked questions and/or provided opinions.			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	15.844.200 votes or 0,077% ^{*)}	397.500 votes or 0,002% ^{*)}	20.485.503.733 votes or 99,921% ^{*)}	20.485.901.233 votes or 99,923% ^{*)}
	^{*)} of shares with voting rights present at the Meeting.			
Meeting Resolution:	<p>Approved to grant power and authority to the Company's Board of Commissioners to:</p> <ol style="list-style-type: none"> 1. i. Appoint a Public Accountant and/or Public Accounting Firm registered and recorded in the list of active Public Accountants and Public Accounting Firms in the OJK who will audit the Consolidated Financial Statements of the Company and Subsidiaries for the 2025 fiscal year, taking into account the recommendations of the Company's Audit Committee. ii. Granting power and authority to the Company's Board of Directors to determine other requirements, including honorarium in the engagement agreement in connection with the appointment of the Public Accountant and/or Public Accounting Firm. 2. i. Dismissing the Public Accountant and/or Public Accounting Firm in the event that the Public Accountant and/or Public Accounting Firm is unable to carry out its audit duties in accordance with accounting standards and applicable laws and regulations, including regulations in the capital market sector, Bapepam and LK regulations and/or OJK regulations, and appointing a replacement Public Accountant and/or Public Accounting Firm, taking into account the recommendations of the Company's Audit Committee. 			

Agenda 3	
	ii. Granting power and authority to the Company's Board of Directors to determine other requirements, including honorarium in the engagement agreement in connection with that appointment of a replacement Public Accountant and/or Public Accounting Firm.

Agenda 4				
Number of Shareholders who submit questions/opinions:	There were no Shareholders or their Proxies, both those who are physically present or who are present through eASY.KSEI, asked questions and/or provided opinions.			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	100 votes or 0,000% ^{*)}	8.428.100 votes or 0,041% ^{*)}	20.493.317.233 votes or 99,959% ^{*)}	20.501.745.333 votes or 99,999% ^{*)}
	^{*)} of shares with voting rights present at the Meeting.			
Meeting Resolution:	<p>1. Agree to:</p> <p>i. honorably dismiss the members of the Company's Board of Directors and Board of Commissioners, namely:</p> <ul style="list-style-type: none"> Mr. Bacelius Ruru as President Director, Mr. Noer Indradjaja as Vice President Director, Mr. Cesar M. Dela Cruz as Director, Mrs. Miarni Ang as Director, Mr. Paul Christian Ariyanto as Director, Mr. Lieutenant General TNI (Ret.) Sofian Effendi as President Commissioner concurrently Independent Commissioner, and Mr. Indaryono as Commissioner; <p>ii. accept the resignation of Mr. Anak Agung Mas Wirajaya as Director of the Company;</p> <p>with gratitude for their dedication during their term of office and at the same time granting full release and discharge of responsibility (acquit et de charge) for all management and supervisory actions carried out during their term of office as long as they are reflected in the Company's annual reports and financial statements.</p> <p>2. Approved to reappoint the following names as members of the Company's Board of Directors and Board of Commissioners, namely:</p> <ul style="list-style-type: none"> Mr. Bacelius Ruru as President Director, Mr. Noer Indradjaja as Vice President Director, Mr. Cesar M. Dela Cruz as Director, Mrs. Miarni Ang as Director, Mr. Paul Christian Ariyanto as Director, Mr. Lieutenant General TNI (Ret.) Sofian Effendi as President Commissioner concurrently Independent Commissioner, and Mr. Indaryono as Commissioner, <p>for a period of 5 (five) years from the closing of this Meeting, or until the closing of the fifth Annual GMS after their appointment at this Meeting,</p>			

Agenda 4	
	<p>without reducing the right of the GMS to dismiss them at any time, and with due regard to the provisions of applicable laws and regulations.</p> <p>3. Granting power to the Company's Board of Directors to state the resolution regarding the composition of the new members of the Board of Directors and members of the Board of Commissioners as mentioned above in a Notarial Deed, and for that purpose is authorized to appear before a Notary, sign deeds, documents or letters, and take every actions necessary to achieve the above purpose without exception, while also notifying the relevant authorities of the changes.</p>

Agenda 5				
Number of Shareholders who submit questions/opinions:	There were no Shareholders or their Proxies, both those who are physically present or who are present through eASY.KSEI, asked questions and/or provided opinions.			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	100 votes Or 0,000% ^{*)}	397.500 votes or 0,002% ^{*)}	20.501.347.833 votes or 99,998% ^{*)}	20.501.745.333 votes or 99,999% ^{*)}
	^{*)} of shares with voting rights present at the Meeting.			
Meeting Resolution:	<p>1. Approve to determine a maximum adjustment/increase of 5% to the remuneration of each member of the Company's Board of Commissioners in the 2025 fiscal year, while still taking into account the Company's financial condition.</p> <p>2. Approve to grant power and authority to the Company's Board of Commissioners to determine the remuneration for each member of the Company's Board of Directors in the 2025 fiscal year.</p>			

Jakarta, May 16, 2025

PT Agung Podomoro Land Tbk.

Board of Directors