



**ANNOUNCEMENT OF THE SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT AGUNG PODOMORO LAND TBK.**

In order to comply with the Regulation of Financial Services Authority Number 15/POJK.04/2020 regarding the Plan and Conduction of General Meeting of Shareholders of Public Company ("POJK 15/2020"), the Board of Directors of PT Agung Podomoro Land Tbk ("**Company**") herewith announces the Summary of Minutes of the Company's Annual General Meeting of Shareholders ("**Meeting**"), as follows:

A. Day & Date, Time, and Venue of the Meeting:

Day, date: Monday, June 27, 2022
Time: 14:20 – 15:18 Western Indonesia Time (WIB)
Venue: Multipurpose Hall (MPH) SOHO @ Podomoro City 9th Floor,
Podomoro City, Jl. Letjen. S. Parman Kav. 28, Jakarta 11470

B. Meeting Agenda:

1. Approval and ratification of the Company's 2021 Annual Report, including the Consolidated Financial Statement of the Company and Subsidiaries for the Year Ended December 31, 2021 (audited), and to provide full acquittal and discharge of responsibilities (acquit et de charge) to all member of the Board of Directors and the Board of Commissioners of the Company for his/her actions of management and supervision carried out in the 2021 fiscal year.
2. Approval for the determination of the use of "Net Profit (Loss) Attributable to the Owners of the Company" for the 2021 fiscal year.
3. Approval for the appointment of Public Accountant and/or Public Accounting Firm to audit the Consolidated Financial Statements of the Company and Subsidiaries for the 2022 fiscal year.
4. Approval for the determination of the remuneration package of members of the Company's Board of Commissioners and the Board of Directors for the 2022 fiscal year.
5. Approval for the adjustment of Article 3 of the Company's Articles of Association to the 2020 Indonesian Standard Classification of Business Fields (KBLI).

C. Members of the Board of Directors and members of the Board of Commissioners presented at the Meeting:

- Bacelius Ruru/President Director,
- Noer Indradjaja/Vice President Director,
- Cesar M. Dela Cruz/Director,
- Miarni Ang/Director,
- Paul Christian Ariyanto/Director,
- Anak Agung Mas Wirajaya/Director,
- Letjen. TNI (Purn) Sofian Effendi/President Commissioner concurrently Independent Commissioner, and
- Indaryono/Commissioner.

D. Number of shares with valid voting rights presented at the Meeting and its percentage of all number of shares with valid voting rights:

The Meeting was attended by Shareholders and/or authorized Proxies of 20,439,873,033 (twenty billion four hundred thirty nine million eight hundred seventy three thousand thirty three) shares or representing 90.05% (ninety point zero five percent) of 22,699,326,779 (twenty two billion six hundred ninety nine million three hundred twenty six thousand seven hundred seventy nine) shares which constitute all shares issued by the Company with valid voting rights.

E. Opportunity given for the Shareholders to ask questions and/or express opinions related to the Meeting Agenda:

At each Meeting Agenda, the Shareholders or their authorized Proxies who are entitled to attend the Meeting are given the opportunity to ask questions and/or express opinions related to the Agenda of the Meeting being discussed.

- For Shareholders or their Proxies who are physically present at the Meeting, can ask questions and/or express opinions in writing using the form provided by the Company.
- For Shareholders who authorize their attendance through conventional Power of Attorney, can ask questions and/or express opinions in writing in the column provided on the conventional Power of Attorney form.
- For Shareholders who authorize their attendance through e-Proxy on eASY.KSEI platform, can ask questions and/or express opinions through eASY.KSEI from the day of the Invitation to the Meeting until D-1 at 12:00 WIB of the holding of the Meeting.

F. Resolution-making mechanism of the Meeting:

- Resolutions are made based on deliberation for consensus and if deliberation for consensus is not reached, resolutions will be made based on voting as follows:
 - ~ For Agenda 1, 2, 3, and 4, the provisions of Article 14 paragraph 2 letter c of the Company's Articles of Association, Article 87 paragraph (2) of the Company Law, and Article 41 paragraph (1) letter c of POJK 15/2020 apply, that the resolution is valid if approved by more than $\frac{1}{2}$ (half) of the total shares with voting rights present at the Meeting.
 - ~ For Agenda 5, the provisions of Article 14 paragraph 3 letter b of the Company's Articles of Association, Article 88 paragraph (1) of the Company Law, and Article 42 letter b of POJK 15/2020 apply, that the resolution is valid if approved by more than $\frac{2}{3}$ (two-thirds) of the total shares with voting rights present at the Meeting.
- At the votings:
 - ~ In accordance with Article 14 paragraph 9 of the Company's Articles of Association, Article 85 paragraph (3) of the Company Law, and Article 48 of POJK 15/2020, in the voting, the vote issued by the Shareholder applies to all shares owned by him/her and the Shareholder are not entitled to give power to more than one power of attorney for a portion of the number of shares owned by him/her for different votes.
 - ~ Voting is done by taking into account the votes that have been submitted through e-Voting on eASY.KSEI platform; and for Shareholders or their Proxies who are physically present at the Meeting, voting is conducted orally, with the following procedures:
 - a. Shareholders or their authorized Proxies who will vote "DISAGREE", or "ABSTAIN" (do not vote) are requested to raise their hands, and submit their voting cards to the officer.
 - b. Refer to Article 14 paragraph 8 of the Company's Articles of Association, and Article 47 of POJK 15/2020, the "ABSTAIN" vote (do not vote) is deemed to have the same votes as the majority votes of the Shareholders or their authorized Proxies who issue votes.
 - c. "Invalid" votes are considered to not exist and are not counted in determining the number of votes casted in the Meeting.
 - d. Furthermore, the number of "DISAGREE" votes shall be calculated with the number of valid votes and the difference is the number of "AGREE" votes.
 - ~ Notary, assisted by the Company's Securities Administration Bureau, will examine and count votes for resolutions making on each Meeting Agenda based on the votes submitted at the Meeting, as well as those submitted by the Shareholders through eASY.KSEI. Then, the Notary will report the results of the voting to the Chairman of the Meeting.

- ~ In the event of there is a Shareholder or his/her authorized Proxy who is physically present at the Meeting whose attendance has been taken into account in determining the quorum, but was not in the Meeting room at the time of the voting is taken, thus the person concerned is considered to approve all resolutions taken at the Meeting.
- ~ All of the Meeting resolutions which are taken and decided at the Meeting are binding to the Shareholders of the Company.

G. Details of the Meeting Resolutions:

Agenda 1				
Number of Shareholders conveyed questions/opinions:	None of the Shareholders or their Proxies asked questions and/or expressed opinions.			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	7,000,000 votes or 0.03425%*)	3,800 votes or 0.00002%*)	20,432,869,233 votes or 99.96575%*)	20,432,873,033 votes or 99.96573%*)
	*) of the shares with voting rights present at the Meeting.			
Resolution:	<ol style="list-style-type: none"> 1. Approved and ratified the Company's 2021 Annual Report, including the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2021 (Audited). 2. Granted full acquittal and discharge (<i>acquitt et de charge</i>) to each member of the Board of Directors and member of the Board of Commissioners of the Company for his/her management and supervisory conducted in the 2021 fiscal year, as long as it is reflected in the Company's 2021 Annual Report, which includes the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2021 (Audited). 			

Agenda 2				
Number of Shareholders conveyed questions/opinions:	None of the Shareholders or their Proxies asked questions and/or expressed opinions.			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	0 votes or 0%*)	3,800 votes or 0.00002%*)	20,439,869,233 votes or 99.99998%*)	20,439,873,033 votes or 100%*)
	*) of the shares with voting rights present at the Meeting.			
Resolution:	<p>Approved and determined the Company to:</p> <ol style="list-style-type: none"> i. not set aside reserve funds as stipulated in Article 70 of Law Number 40 Year 2007 regarding Limited Liability Company, and ii. not distribute dividends to the Company's Shareholders. 			

Agenda 3				
Number of Shareholders conveyed questions/opinions:	None of the Shareholders or their Proxies asked questions and/or expressed opinions.			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	0 votes or 0% ^{*)}	3,800 votes or 0.00002% ^{*)}	20,439,869,233 votes or 99.99998% ^{*)}	20,439,873,033 votes or 100% ^{*)}
	^{*)} of the shares with voting rights present at the Meeting.			
Resolution:	<p>Give power and authority to the Company's Board of Commissioners to:</p> <ol style="list-style-type: none"> 1. <ol style="list-style-type: none"> i. Appoint Public Accountant and/or Public Accounting Firm registered at OJK who will audit the Consolidated Financial Statements of the Company and Subsidiaries for the 2022 fiscal year, taking into account the recommendations of the Company's Audit Committee. ii. The Board of Commissioners may grant power and authority to the Board of Directors of the Company to determine other requirements, including the honorarium in the work agreement in connection with that appointment of the Public Accountant and/or Public Accounting Firm. 2. <ol style="list-style-type: none"> i. Dismiss the Public Accountant and/or Public Accounting Firm in the event that the Public Accountant and/or Public Accounting Firm is unable to carry out its audit duties in accordance with accounting standards and applicable laws and regulations, including regulations in the capital market, Bapepam and LK regulations and/or OJK regulations, as well as appointing a substitute Public Accountant and/or Public Accounting Firm, taking into account the recommendations of the Company's Audit Committee. ii. The Board of Commissioners may grant power and authority to the Board of Directors of the Company to determine other requirements, including the honorarium in the work agreement in connection with that appointment of the replacement of the Public Accountant and/or Public Accounting Firm. 			

Agenda 4				
Number of Shareholders conveyed questions/opinions:	None of the Shareholders or their Proxies asked questions and/or expressed opinions.			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	7,000,000 votes or 0.03425% ^{*)}	3,800 votes or 0.00002% ^{*)}	20,432,869,233 votes or 99.96575% ^{*)}	20,432,873,033 votes or 99.96573% ^{*)}
	^{*)} of the shares with voting rights present at the Meeting.			
Resolution:	Determine that there is no increase in the remuneration for each member of the Board of Commissioners and member of the Board of Directors of the Company for the fiscal year 2022, unless the remuneration deductions are made or the remuneration amount is returned to the normal amount without deduction, if the Company's financial condition allows.			

Agenda 5				
Number of Shareholders conveyed questions/opinions:	None of the Shareholders or their Proxies asked questions and/or expressed opinions.			
Voting Result:	Disagree	Abstain	Agree	Total Agree (Agree + Abstain)
	0 votes or 0% ^{*)}	3,800 votes or 0.00002% ^{*)}	20,439,869,233 votes or 99.99998% ^{*)}	20,439,873,033 votes or 100% ^{*)}
	^{*)} of the shares with voting rights present at the Meeting.			
Resolution:	<ol style="list-style-type: none"> 1. Approved the adjustment of Article 3 of the Company's Articles of Association with the 2020 Indonesian Standard Classification of Business Fields (KBLI). 2. Give full authority and power to the Board of Directors of the Company, both jointly or individually with the right of substitution and with the power to revoke the substitution, to take all actions deemed necessary, important and/or required in order to be effective, valid and/or or relating to resolutions as taken and/or decided in the Meeting, including but not limited to request approval of amendments to the Articles of Association to the competent authorities, stating and preparing necessary adjustments, changes or improvements, including making a restatement of the Articles of Association in a Notary deed, if required by the competent authority and/or applicable laws, to make and request to be made and sign all necessary deeds, letters, or documents, to be present before the authorized party or official, apply for or report to the authorized party or official, as well as taking other actions deemed necessary in connection with the adjustment and amendment of the Articles of Association of the Company. 			

Jakarta, June 28, 2022

PT Agung Podomoro Land Tbk.

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