



**INFORMATION IN REGARD TO
CHANGES OF THE COMPOSITION OF THE AUDIT COMMITTEE OF
PT AGUNG PODOMORO LAND TBK.**

Referring to:

- the provisions of the Financial Services Authority Regulation Number 55/POJK.04/2015 regarding the Formation and Working Guidelines for the Audit Committee,
- Resolutions of the Extraordinary General Meeting of Shareholders ("**EGMS**") of PT Agung Podomoro Land Tbk. (the "**Company**") on November 5, 2019, which approved and dismissed Mr. Bacelius Ruru from his position as President Commissioner and Independent Commissioner of the Company, and approved and appointed (i) Mr. Bacelius Ruru as President Director of the Company for the period of time which is the remaining term of other members of the Board of Directors who are still in service, in accordance with Article 12 paragraph 17 of the Company's Articles of Association, and (ii) Mr. Lt. Gen. TNI (Ret) Sofian Effendi, S.E. as President Commissioner and Independent Commissioner of the Company for the period of time which is the remaining term of other members of the Board of Commissioners who are still in service, in accordance with Article 15 paragraph 13 of the Company's Articles of Association, effectively as of the closing of the Company's EGMS on November 5, 2019,

we inform that the Board of Commissioners of the Company (result of the EGMS of the Company on November 5, 2019) through a Decree of the Board of Commissioners of PT Agung Podomoro Land Tbk. regarding the Appointment of the Chairman of the Audit Committee dated November 5, 2019 decided as follows:

- To appoint **Mr. Lt. Gen. TNI (Ret) Sofian Effendi, S.E. as the Chairman of the Audit Committee**, replacing Mr. Bacelius Ruru for the period of time which is the remaining term of other members of the Audit Committee in accordance with the Decree of the Board of Commissioners dated June 3, 2015.
- Thus therefore **change the composition of the Company's Audit Committee** which previously:

Chairman: Mr. Bacelius Ruru
Member: Mr. Djajarizki
Member: Mr. Indaryono

to become as follow:

Chairman: Mr. Lt. Gen. TNI (Ret) Sofian Effendi, S.E.
Member: Mr. Djajarizki
Member: Mr. Indaryono

- Effectively as of the date of the Decree of the Board of Commissioners dated November 5, 2019 until the closing of the Annual General Meeting of Shareholders for the 2019 fiscal year, which will be held at the latest on June 30, 2020, or the Audit Committee is being dismissed by the Board of Commissioners before that term ends.

Jakarta, November 7, 2019