



**INVITATION TO
EXTRA-ORDINARY GENERAL MEETING OF SHAREHOLDERS OF
PT AGUNG PODOMORO LAND TBK.**

The Board of Directors of PT Agung Podomoro Land Tbk. (the “**Company**”) hereby invites the Shareholders of the Company to attend the Extra-ordinary General Meeting of Shareholders (“**EGMS**”) to be held on:

Day, Date: Tuesday, November 5, 2019
Time: 13:30 Western Indonesia time (“**WIB**”) to end
Venue: *Ball Room* Pullman Hotel Jakarta Central Park, L Floor
Podomoro City
Jl. Let. Jend. S. Parman Kav. 28
Jakarta 11470

EGMS Agenda and Description:

1. Approval of the Company’s plan to increase capital with Pre-emptive Rights.

Description:

Pursuant to the provisions of Article 8 paragraph 1 of the Regulation of Financial Services Authority (OJK) No. 32/POJK.04/2015 regarding Capital Increase of Public Company with Pre-emptive Rights as amended by Regulation of OJK No. 14/POJK.04/2019 concerning Amendment to the Regulation of OJK No. 32/POJK.04/2015 regarding Capital Increase of Public Company with Pre-emptive Rights, the Company intends to seek approval from the Company's Shareholders on the Company's plan to increase capital with Pre-emptive Rights.

2. Amendment to the Article 4 paragraph 2 of the Company's Articles of Association in connection with the plan to increase capital with Pre-emptive Rights.

Description:

In relation to the implementation of the first Agenda above, the Company intends to seek approval from the Company's Shareholders to amend Article 4 paragraph 2 of the Company's Articles of Association.

3. Changes in the composition of the Board of Directors and the Board of Commissioners of the Company.

Description:

Pursuant to the provisions of Article 3 paragraph 1 jo. Article 23 of Regulation of OJK No. 33/POJK.04/2014 regarding the Board of Directors and the Board of Commissioners of Issuer or Public Company, the Company intends to seek approval from the Company's Shareholders to make the changes to the composition of the Board of Directors and the Board of Commissioners of the Company.

Note:

1. The Company does not send a separate invitation letter to the Company’s Shareholders, therefore this invitation announcement in accordance to the provisions of the Company’s Articles of Association, serves as an official invitation to the Shareholders of the Company.
2. The Company’s Shareholders who are entitled to attend or be represented by a legitimate Power of Attorney at the EGMS are:
 - a. For the shares of the Company which are not in collective custody:
The Shareholders of the Company whose names are registered legally in the Company’s Shareholder Register on Friday, October 11, 2019 up to 16:15 WIB at PT Datindo Entrycom, the Company’s Securities Administration Bureau, domiciled in Jakarta with its office at Jl. Hayam Wuruk No. 28, Jakarta 10120; and

- b. For the shares of the Company which are in collective custody:
The Shareholders of the Company whose names are registered legally in the account holder or custodian bank at PT Kustodian Sentral Efek Indonesia (“KSEI”) at the closing of stock trading on the Indonesia Stock Exchange on Friday, October 11, 2019 up to 16:15 WIB. Particularly for the Company’s Shareholders in KSEI collective custody, are requested to submit a Written Confirmation for the Meeting (*Konfirmasi Tertulis Untuk Rapat* or “KTUR”), which can be obtained at the securities company or at the custodian bank where the Shareholders of the Company open their securities account to the registration officer before entering the Company’s EGMS venue.
3. a. The Company’s Shareholders who are unable to attend the meeting can be represented by the proxies by bringing a valid Power of Attorney as determined by the Company’s Board of Directors provided that member of the Board of Directors, member of the Board of Commissioners, and employees of the Company, is eligible to act as a proxy of the Shareholders of the Company in such meeting, having set that their votes will not be counted during the voting session.
- b. Power of Attorney forms can be obtained commencing the date of this EGMS’ Invitation during business hours at:
- | <u>Office of the Company</u> | <u>Office of Securities Administration Bureau</u> |
|---|--|
| PT Agung Podomoro Land Tbk.
Podomoro City - APL Tower 45 th Floor
Jl. Let. Jend. S. Parman Kav. 28
Jakarta 11470
T: (021) 2903 4567
F: (021) 2903 4556
Attn. Corporate Secretary | PT Datindo Entrycom
Jl. Hayam Wuruk No. 28
Jakarta 10120
T: (021) 350 8077
F: (021) 350 8078 |
- c. All Power of Attorneys which have been fully completed must be received by the Company at the latest on Thursday, October 31, 2019 up to 16:00 WIB through the Office of the Company or the Office of Securities Administration Bureau PT Datindo Entrycom as stated in item 3.b. above.
4. a. For the Company’s Shareholders or their legitimate proxies who will attend the EGMS, are kindly requested to bring and submit copy of the Identity Card (KTP) or other valid identification, either for the authorizer and proxies, to the registration officers prior to entering the EGMS venue. The Shareholders of the Company’s whose shares in collective custody are required to bring KTUR.
- b. For the Company’s Shareholders in the form of legal entities, cooperatives, foundations, or pension funds, are required to bring copy of their complete articles of association, including any amendment thereof, and current board of management.
5. Materials related to the EGMS Agenda are available for the Company’s Shareholders at the Office of the Company as stated in item 3.b. above during business hours as of the date of this EGMS’ Invitation until the date of the EGMS, and copies of such materials can be obtained by the Shareholders of the Company by a written request to the Company or can be accessed through the Company’s website (www.agungpodomoroland.com).
6. To facilitate a swift and orderly conduct of the EGMS, the Company’s Shareholders or their legitimate proxies are kindly requested to present at the EGMS venue at least 30 (thirty) minutes before the EGMS commences.

Jakarta, October 14, 2019

PT Agung Podomoro Land Tbk.
The Board of Directors



In regard to the 3rd Agenda of the Company's EGMS, below is the **curriculum vitae** of Mr. **Bacelius Ruru** and Mr. **Lieutenant General TNI (PURN) Sofian Effendi**, candidates for new members of the Board of Directors and the Board of Commissioners of the Company who will be requested for approval to be appointed at the Company's EGMS:

CURRICULUM VITAE BACELIUS RURU

Bacelius Ruru, Indonesian citizen, born in Manado, 14th June 1948, earned his Bachelor Degree in International Law from University of Indonesia in 1975, and Master Degree LL.M. (Lex Legibus Magister) from Harvard Law School, USA, majoring in Corporate, International Trade & Foreign Investment in 1981.

Serves as President Commissioner and Independent Commissioner of the Company since 2016. Prior to his appointment as President Commissioner, Bacelius Ruru served as Independent Commissioner of the Company (2010-2016). He is also the Chairman of the Company's Audit Committee.

Currently, Bacelius Ruru holds concurrent positions at other Issuer and/or Public Company as: Independent Commissioner of PT Mitra Keluarga Karya Sehat Tbk. (since 2015), Independent Commissioner of PT Toba Bara Sejahtera Tbk. (since 2011), President Commissioner/Independent Commissioner of PT Kawasan Industri Jababeka Tbk. (since 2007), and President Commissioner of PT Polychem Indonesia Tbk. (since 2005).

He started his career in Finance Department of the Republic of Indonesia, with various key positions, to name a few are: Head of Sub Directorate of Life and Social Insurance, Directorate of Financial Institutions Directorate General of Monetary (1983-1984), Head of Sub Legal Directorate of State Owned Enterprises (BUMN), Directorate of BUMN Development, Directorate General of Monetary (1984-1987), Head of Legal and Public Relations Bureau (1987-1990), Expert Staff to the Minister of Finance in Regional Financial Economic Relations (1990-1993), Chairman of Capital Market Supervisory Agency 'Bapepam' (1993-1995), and General Director of BUMN Development (1995-1998). Subsequently he was assigned in the Ministry of BUMN where he held various key positions: as Assistant of the State Minister of BUMN Utilization/Deputy of BUMN Competitive Management Board (1998-1999), Assistant of the Minister/Deputy of Mining and Agro Industry, Office of the State Minister of BUMN Utilization (1999-2000), Deputy of the State Minister/Deputy of Head of BUMN Capital Investment and Development on Supervision and Control Office of the State Minister of BUMN (2000-2001), and Secretary of the Ministry of BUMN (2001-2004).

In the Capital Market, Bacelius Ruru currently serves as President Commissioner of PT Penyelenggara Program Perlindungan Investor Efek Indonesia/Organizer of Indonesian Securities Investors Protection Program 'P3IEI' (since 2013), and Chairman of the Indonesian Capital Market Arbitration Board 'BAPMI' (since 2007). Previously, he served as a member of Company Evaluation Committee of Indonesia Stock Exchange (2013-2016), President Commissioner of PT Bursa Efek Indonesia/Indonesia Stock Exchange (2001-2008), and Chairman of Capital Market Supervisory Agency 'Bapepam' (1993-1995).

In education, Bacelius Ruru currently serves as Rector of Podomoro University, Jakarta (since 2019). He also actively involves in organizations, such as at St. Carolus Association as a Member of the Supervisory Board (since 2019) from previously as a Member of the Management Board (2007-2019), and at the PPM Foundation as a Member of the Supervisory Board (since 2019).

He has no affiliate relationship with current members of the Board of Directors and members of the Board of Commissioners, nor with the Majority Shareholders of APLN.



CURRICULUM VITAE
LIEUTENANT GENERAL TNI (PURN) SOFIAN EFFENDI

Lieutenant General TNI (PURN) Sofian Effendi, S.E., Indonesian citizen, born in Bireuen-Aceh, 25th July 1943, attended the National Military Academy (AMN) graduated in 1965, Suslapa Inf graduated in 1974, Seskoad graduated in 1979, Seskogab graduated in 1986, and the KRA XXI National Resilience Institute of the Republic of Indonesia (Lemhannas RI) graduated in 1989. He obtained his Bachelor degree in Economics majoring in Management from Universitas Terbuka in 1995.

His career began in the military in 1966 as Danton – Dan KI Group 3 Kopassus and continued to Commander VII/WRB (1993), Asops Kasum ABRI (1993-1995), Asrenum Pangab (1995), Governor of Lemhannas (1996-1998), Secretary General of the National Education Ministry (1998-2000), Advisor of the Minister of Defense in the Field of Politics and Security (2000-2005), and Special Staff of the Minister of Defense in the field of Politics Law and Security (2005-2009).

During his length of service, Sofian Effendi has been assigned overseas several times, including assignments as SAS REGT (OJT) in Australia (1972), Garuda IV (ICCS) in South Vietnam (1973), Seskoad (US-CGSC) in the United States (1981), Seskogab (JSSC) in Australia (1986), as well as work visits to many countries in Asia, Europe and Africa. For his services, he received many honours, including: Satyalancana Dharma Pala, Satyalancana Penegak, Satyalancana Santi Dharma, Satyalancana Dwija Sistha, Satyalancana Seroja, SatyalancanaGOM VII, SatyalancanaKesetiaan XXIV TH, Bt. Kartika Eka Paksi Nararya, Bt. Yudha Dharma Nararya, Bt. Yudha Dharma Pratama, Bt. Kartika Eka Paksi Pratama, Bt. Jasa Utama, dan Bt. Dharma.

In the last 6 (six) months, Sofian Effendi has no service to PT Agung Podomoro Land Tbk. (the "Company"), or has the authority and responsibility to plan, lead, control, or supervise any activities at the Company". He has no affiliate relationship with the Company, members of the Board of Commissioners, members of the Board of Directors, or major shareholders of the Company; and does not have business relationships, directly or indirectly, which are related to the Company's business activities.