



**MATERIALS OF THE AGENDA OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF 2019 FISCAL YEAR
PT AGUNG PODOMORO LAND TBK.**

In regard to the plan to conduct the 2019 Annual General Meeting of Shareholders (GMS) of PT Agung Podomoro Land Tbk. ("**Company**") on Monday, June 29, 2020 ("**Meeting**"), the Company informs the materials for the agenda of the Meeting, as follows:

Agenda 1

Approval and ratification of the Company's 2019 Annual Report, including the Consolidated Financial Statement of the Company and Subsidiaries for the Year ended December 31, 2019 (Audited), the report of the Board of Directors Report concerning the business of the Company and the report of supervisory duties of the Board of Commissioners of the Company, and to provide full acquittal and discharge of his/her responsibilities (*acquit et de charge*) to all member of the Board of Directors and the Board of Commissioners of the Company for his/her actions of management and supervision conducted in the fiscal year of 2019.

This Agenda is to fulfill the provisions of: (i) Article 9 paragraph 3 of the Company's Articles of Association; (ii) Article 66 paragraph 1 of Law No. 40 Year 2007 regarding Limited Liability Company ("**Company Law**"), and (iii) Article 9 paragraph 4 of the Company's Articles of Association *juncto* Article 69 paragraph 4 of the Company Law.

The 2019 Annual Report of the Company which includes the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2019 (Audited), the Company's Board of Directors Report regarding the Company's business activities and Report on the supervision of the Company's Board of Commissioners is available and can be downloaded from the Company's website.

The Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2019 have been audited by Tanubrata Sutanto Fahmi Bambang & Rekan Public Accounting Firm, with its opinion: the consolidated financial statements present fairly, in all material respects, the consolidated financial position of PT Agung Podomoro Land Tbk. and subsidiaries as of December 31, 2019, and their consolidated financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards (Unqualified) as stated in the Report of Independent Auditor No. 00159/3.0366/AU.1/03/0995-3/1/IV/2020 dated April 30, 2020 duly signed by Michell Suharli, CPA., Public Accountant.

In this Agenda, the Company will propose to the Meeting to:

1. Approve and ratify the Company's 2019 Annual Report, including the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2019 (Audited), Report of the Company's Board of Directors regarding business activities of the Company, and Report of the supervisory duties of the Company's Board of Commissioners.
2. Grant full acquittal and discharge (*acquit et de charge*) to each member of the Board of Directors and the Board of Commissioners of the Company for his/her management and supervisory conducted in the 2019 fiscal year, as long as it is reflected in the Company's 2019 Annual Report, including the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2019 (Audited).

Agenda 2

Approval for the determination of the use of "Comprehensive Income Attributable to the Owners of the Company" for the 2019 fiscal year.

This Agenda is to fulfill the provisions of: (i) Article 9 paragraph 3 point b and Article 19 paragraph 1 of the Company's Articles of Association; and (ii) Article 70 and Article 71 of the Company Law.

According to the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2019 (Audited), "Comprehensive Income Attributable to Owners of the Company" for the fiscal year of 2019 is –IDR135,799,571,810 (negative one hundred thirty five billion seven hundred ninety nine million five hundred seventy one thousand eight hundred ten Indonesian Rupiah).

Due to the Company experienced a loss in the fiscal year of 2019, in this Agenda the Company will request to the Meeting to approve and determine the Company to not set aside reserve funds in accordance with Article 70 of the Company Law and to not distribute dividends to the Company's Shareholders.

Agenda 3

Appointment of Public Accountant and/or Public Accounting Firm to audit the Consolidated Financial Statements of the Company and Subsidiaries for the fiscal year of 2020.

This Agenda is to fulfill the provisions of: (i) Article 9 paragraph 3 point c of the Company's Articles of Association; (ii) Article 59 of Regulation of the Indonesian Financial Services Authority ("OJK") No. 15/POJK.04/2020 dated April 21, 2020 regarding the Planning and Conducting of the General Meeting of Shareholders of a Public Company ("POJK 15/2020"); and (iii) Article 68 of the Company Law.

In this Agenda, the Company will propose to the Meeting to grant the power and authority to the Company's Board of Commissioners to:

1. Appoint Public Accountant and/or Public Accounting Firm which is registered at OJK to audit the Consolidated Financial Statements of the Company and Subsidiaries for the fiscal year of 2020 and determine other requirements, including honorarium, in relation to the appointment of that Public Accountant and/or Public Accounting Firm;
2. Terminate Public Accountant and/or a Public Accounting Firm in the event that Public Accountant and/or Public Accounting Firm cannot perform its audit duties in accordance with applicable accounting standards and laws, including capital market regulations, Bapepam and LK regulations and/or OJK regulations, and appoint Public Accountant and/or Public Accounting Firm replacement and stipulate other requirements, including honorarium, in relation to the appointment of that Public Accountant and/or Public Accounting Firm replacement.

The Board of Commissioners of the Company will base the appointment of Public Accountant and/or Public Accounting Firm to audit the Consolidated Financial Statements of the Company and Subsidiaries for the fiscal year of 2020 on the recommendations of the Audit Committee by taking into account the following requirements, among others:

- Public Accountant and Public Accounting Firm is registered at OJK;
- Independent in accordance with Auditing Standards for Public Accountant and OJK regulations;



- Has extensive experience and technical ability in providing audit services for many national and multinational companies, companies listed on the Indonesia Stock Exchange, including companies engaged in property and real estate business;
- Understand the provisions and regulations in the capital market, including Bapepam and LK regulations and/or OJK regulations;
- Public Accounting Firm has international affiliation; and
- Competitive audit fees.

Mata Acara 4

Appointment of members of the Board of Commissioners and the Board of Directors of the Company.

Pursuant to Article 12 paragraph 2 and Article 15 paragraph 4 of the Company's Articles of Association, members of the Board of Directors and members of the Board of Commissioners are appointed by the GMS for a period of 5 (five) years commencing the date of the GMS which appointed them until the closing of the fifth GMS after the date of their appointment and without prejudice to the rights of the GMS to dismiss them at any time by taking into account the provisions of the prevailing laws and regulations.

At the Annual GMS on May 21, 2015, as evidenced in the Deed of the Minutes of the Company's Meeting No. 79 dated May 21, 2015 made before Ardi Kristiar, SH, MBA, as a substitute for Yulia, SH, Notary in the City of South Jakarta, there have been the appointment of Members of the Board of Directors and Members of Board of Commissioners of the Company for a term of 5 (five) years from the closing of the Meeting, or until the closing of the fifth GMS after the date of their appointment at the Meeting, without prejudice to the rights of the GMS to dismiss them at any time and by taking into account the provisions of the prevailing laws and regulations.

Therefore, the current term of office of the members of the Board of Directors and members of the Board of Commissioners of the Company will end by the closing of the Company's Annual GMS which is scheduled to be held on Monday, June 29, 2020.

In this regard, the Company will propose to the Meeting to decide on the appointment of members of the Board of Commissioners and the Board of Directors of the Company for the next 5 years term of office.

Profiles/curriculum vitae of prospective members of the Board of Commissioners and the Board of Directors to be appointed are as follows:

1. LETJEN. TNI (PURN) SOFIAN EFFENDI, S.E.

Indonesian citizen, born in Bireuen-Aceh, July 25, 1943. Attended the National Military Academy (AMN) graduated in 1965, Suslapa Inf graduated in 1974, Seskoad graduated in 1979, Seskogab graduated in 1986, and the KRA XXI National Resilience Institute of the Republic of Indonesia (Lemhannas RI) graduated in 1989. He earned his Bachelor degree in Economics majoring in Management from Universitas Terbuka in 1995.

Serves as President Commissioner and concurrently the Independent Commissioner of the Company since his appointment by the Extraordinary GMS of the Company on November 5, 2019.

His career began in the military in 1966 as Danton – Dan KI Group 3 Kopassus and continued to Commander VII/WRB (1993), Asops Kasum ABRI (1993-1995), Asrenum Pangab (1995), Governor of Lemhannas (1996- 1998), Secretary General of the National Education Ministry (1998-2000), Advisor of



the Minister of Defense in the Field of Politics and Security (2000-2005), and Special Staff of the Minister of Defense in the field of Politics Law and Security (2005-2009).

During his length of service, Sofian Effendi has been assigned overseas several times, including assignments as SAS REGT (OJT) in Australia (1972), Garuda IV (ICCS) in South Vietnam (1973), Seskoad (US-CGSC) in the United States (1981), Seskogab (JSSC) in Australia (1986), as well as work visits to many countries in Asia, Europe and Africa. For his services, he received many honours, including: Satyalancana Dharma Pala, Satyalancana Penegak, Satyalancana Santi Dharma, Satyalancana Dwija Sistha, Satyalancana Seroja, SatyalancanaGOM VII, SatyalancanaKesetiaan XXIV TH, Bt. Kartika Eka Paksi Nararya, Bt. Yudha Dharma Nararya, Bt. Yudha Dharma Pratama, Bt. Kartika Eka Paksi Pratama, Bt. Jasa Utama, dan Bt. Dharma.

He has no Affiliated relationship with current members of the Board of Directors and members of the Board of Commissioners, or with the Majority Shareholder of the Company; and does not have business relations, directly or indirectly, that related to the Company's business activities.

2. **WIBOWO NGASERIN**

Indonesian citizen, born in Tanjung Morawa, November 15, 1948. Attended Form 4 and Form 5 education at New Method College, Hong Kong (1966-1968) and Senior Matriculation at Albert College, Belleville, Ontario, Canada (1969-1970), and obtained a Bachelor of Science in Engineering majoring in Chemical Option from the University of Toronto, Toronto, Canada in 1974.

Served as the Company's Commissioner since 2010.

Began his career in banking as Staff at Clearing Reception Section in Bukit Barisan Bank, Medan (1977-1978), Manager of Tani National Bank, Jakarta (1978-1979), and President Director of Prima Express Bank, Jakarta (1979-2000). He has been active in the management of the National Private Bank Association (Perbanas), as Member of Foreign Affairs Management (1982-1985), Secretary (1985-1988), Chairman of Foreign Affairs (1991-1994), Head of Education and HR Development (1994 -1997), Vice Chairman of Foreign Affairs (1997-1998), Secretary General and Member of Honorary Board of Code of Ethics (1998-2000); and has served as Director of the Board of ASEAN Finance Corporation Limited (AFC) (1998-2001).

Wibowo Ngaserin joined the Agung Podomoro Group since 2008 as Acting APG HR Director (2008-2009) and has served as Chairman of the Agung Podomoro Bina Siswa Foundation (2015-2019). Currently he also holds the position of Commissioner of PT Sukses Kelola Persada (since 2011); Commissioner of PT Mandiri Diptacipta, Commissioner of PT Kreasi Cipta Utama, Commissioner of PT Surya Citra Putra (since 2012); President Commissioner of PT Cakra Kelola Lestari, Chair of the Podomoro Agung Education Foundation Board (since 2015); Commissioner of PT Prima Buana Internusa (since 2016); Commissioner of PT Sunter Agung, Commissioner of PT Indofica, Commissioner of PT Cahaya Utama Sejahtera, and Commissioner of PT Lautan Kencana Makmur (since 2018).

Wibowo Ngaserin does not work and/or has any positions at companies other than at the Company and Agung Podomoro Group.

He has no Affiliated relationship with current members of the Board of Directors and members of the Board of Commissioners, or with the Majority Shareholder of the Company.



3. BACELIUS RURU

Indonesian citizen, born in Menado, June 14, 1948. Earned his Bachelor of Laws majoring in International Law from the University of Indonesia in 1975, and his LL.M. (Lex Legibus Masters) from Harvard Law School, USA, majoring in Corporate, International Trade and Foreign Investment in 1981.

Served as the Company's President Director since his appointment by the Extraordinary GMS of the Company on November 5, 2019. Previously he was the President Commissioner and Independent Commissioner of the Company (2016-2019), and Independent Commissioner of the Company (2010-2016). He also was the Chairman of the Audit Committee of the Company (2010-2019).

Currently, Bacelius Ruru concurrently holds positions at other Issuer and/or Public Company as: Independent Commissioner of PT Toba Bara Sejahtera Tbk. (since 2011), President Commissioner/Independent Commissioner of PT Kawasan Industri Jababeka Tbk. (since 2007), and President Commissioner of PT Polychem Indonesia Tbk. (since 2005). In addition he also serves as an Independent Commissioner of PT Manulife Aset Manajemen Indonesia 'MAMI' (since 2011), and President Commissioner of PT Tuban Petrochemical Industries (since 2003). Previously he also held positions as Independent Commissioner of PT Mitra Keluarga Karya Sehat Tbk. (2015-2019), Independent Commissioner of PT Profesional Telekomunikasi Indonesia 'Protelindo' (2012-2017), Independent Commissioner of PT Asuransi Mitra Maparya Tbk. (2012-2015), President Commissioner of PT Asset Management Company (Persero) (2004-2008), and President Commissioner of PT Telekomunikasi Indonesia Tbk. (2001-2004).

Began his career within the Ministry of Finance of the Republic of Indonesia and has held various key positions, to name a few: Head of Sub Directorate of Life and Social Insurance, Directorate of Financial Institutions, Directorate General of Monetary (1983-1984), Head of Sub Directorate of Legal of SOE, Directorate of SOE Development, Directorate General of Monetary (1984-1987), Head of Legal and Public Relations Bureau (1987-1990), Expert Staff to Minister of Finance in the field of Regional Financial Economic Relations (1990-1993), Chairman of Capital Market Supervisory Agency 'Bapepam' (1993-1995), and Director General of State Owned Enterprises ("SOE") Development (1995-1998). He then was assigned to the Ministry of SOEs to handle various important positions as: Assistant State Minister of SOE Utilization/Deputy in the field of Competitive Business of SOE Management Board (1998-1999), Assistant Minister/Deputy in the field of Mining and Agro Industry, Office of State Minister of SOE Utilization (1999-2000), Deputy State Minister/Deputy Head of SOE Investment and Development Board in the field of Supervision and Control, Office of State Minister of SOE (2000-2001), and Secretary of Ministry of SOE (2001-2004).

In the Capital Market, he served as Chairman of the Indonesian Capital Market Arbitration Board 'BAPMI' (since 2007). He also served as President Commissioner of PT 'Protection Program Organizer of Indonesian Securities Investor' (P3IEI) (2013-2019), Member of the Indonesia Stock Exchange Company Assessment Committee (2013-2016), Chairman of the Honorary Board of the Indonesian Issuers Association (2008-2011), and President Commissioner of PT Bursa Efek Indonesia (2001-2008).

In education and other organizations, Bacelius Ruru currently serves as Chancellor of Podomoro University, Jakarta; Member of Board of Trustees of PPM Foundation; and Member of Board of Trustees of Saint Carolus Association (since 2019). Previously he was also the Chairman of Jakarta Initiative Task Force, an entity sponsored by the Indonesian Government which was assigned to restructure the private debt to foreigners (2001-2003); Chairman of Indonesian Synthetic Fiber Producers Association (2005-2007); Secretary of National Team for Exports and Investment Promotion 'PEPI' (2007-2010); Management Member of Saint Carolus Association (2007-2019), and Management Member of PPM Foundation (2015-2018).

Bacelius Ruru has no Affiliated relationship with current members of the Board of Directors and members of the Board of Commissioners, or with the Majority Shareholder of the Company.



4. NOER INDRADAJA

Indonesian citizen, born in Jakarta, October 5, 1956. Graduated and obtained a Bachelor of Laws degree from Trisakti University, Jakarta in 1980.

Served as the Company's Vice President Director since 2015. Previously he was the Director of the Company (2005-2015).

His career began as Assistant Personnel Manager of PT Rinkai Jakarta, and concurrently as a Private Lawyer (1985-1994).

He joined the Agung Podomoro Group in 1994 as Director of General Affairs of APG (1994-2000). Then he was trusted to hold positions as member of the Board of Directors and the Board of Commissioners of many companies under APG, which positions he still holds at present include: President Director of PT Cakrawira Bumimandala (since 2020); President Director of PT Indofica, President Director of PT Sunter Agung, President Director of PT Jakarta Realty, Director of PT Casablanca Kelapa Gading, President Director of PT Mitra Abadi Utama, President Director of PT Nusa Karya Kencana, Director of PT Karunia Abadi Sejahtera, Director of PT Propertis Investindo Bhaktitama, Commissioner Utama PT Bangun Mitra Mandiri (since 2019); Director of PT Surya Citra Putra (since 2018); Commissioner of PT Graha Tunasmekar (since 2017); President Director of PT Sukses Kelola Persada, Director of PT Surya Mustika Chandra, Director of PT Prima Buana Internusa, Director of PT Duta Karya Adhitama, President Director of PT Multi Kreasi Kharisma, Commissioner of PT Karya Serasi, Commissioner of PT Bangun Mandiri Pesona, Commissioner of PT Karya Multi Makmur, Commissioner PT Dian Ikrar Perkasa, Supervisor of the Agung Podomoro Education Foundation (since 2016); Commissioner of PT Pradani Sukses Abadi (since 2015); Director of PT Jaya Lestari Persada, President Director of PT Berdikri (since 2014); Commissioner of PT Cahaya Mitra Sejahtera (since 2013); President Commissioner of PT Sukmapersada Nusa; Director of PT Mandiri Diptacipta (since 2012); Commissioner of PT Nuansa Cakrawala Sejahtera, President Commissioner of PT Prima Kelola Sukses (since 2010); President Commissioner of PT Putra Pratama Sukses, Director of PT Lautan Kencana Makmur, President Commissioner of PT Griya Emas Sejati, Director of PT Cahaya Utama Sejahtera, Commissioner of PT Archipelago Sapta Pesona (since 2009); Commissioner of PT Sumber Makmur Inti Sejahtera, President Director of PT Karya Utama Perdana, Director of PT Central Agung Realty (since 2008); Director of PT Melawai Jaya Realty (since 2006); and Director of PT Saranapratama Artamandiri (since 2003).

In business units under the Company, Noer Indradajaja currently also serves as: Director of PT Pandega Citraniaga, Director of PT Bali Perkasasukses, Director of PT Kencana Unggul Sukses, Director of PT Pluit Propertindo, Director of PT Jaladri Kartika Pakci, Director of PT Podomoro K Manage Abadi, President Director of PT Podomoro Mandiri Kelola (since 2019); Director of PT Manggala Gelora Perkasa (since 2017); President Commissioner of PT Brilliant Sakti Persada, President Director of PT Pesona Gerbang Karawang, President Director of PT Muara Wisesa Samudra, President Director of PT Simprug Mahkota Indah, Commissioner of PT Karya Pratama Propertindo, President Director of PT Central Cipta Bersama, President Director of PT Tunas Karya Bersama, President Director PT Astakona Megahtama, President Director of PT Tatar Kertabumi, President Director of PT Caturmas Karsaudara, President Director of PT Alam Makmur Indah, President Director of PT Jaladri Kartika Pakci, Commissioner of PT Tritunggal Lestari Makmur, President Director of PT Graha Tunas Selaras, President Director of PT Graha Cipta Kharisma, President Director of PT Sinar Menara Deli, President Director of PT Tiara Metropolitan Indah, Director of PT Alam Hijau Teduh, President Director of PT Putra Adhi Prima, President Director of PT Kharisma Bhakti Sejahtera, Commissioner of PT Pesona Agung Lestari (since 2016); Director of PT Podomoro Bangun Abadi, Director of PT Podomoro Central Sejahtera, Director of PT Podomoro Sukses Lestari, Director of PT Central Tata Makmur, President Director of PT Buana Makmur Indah (since 2015); Director of PT Agung Pesona Unggul, Director of PT Griya Agung Sukses, President Commissioner of PT Pandega Layar Prima, President Commissioner of PT Wahana Sentra Sejati, Director of PT Kencana Kelola Sukses, Director of PT Tirta Kelola Sukses (since 2013); Commissioner of PT Dimas Pratama Indah, President Commissioner of PT JKS Realty, Commissioner of PT Agung Kencana Sukses, Director of PT Buana Surya



Lestari, Commissioner of PT Sentral Agung Indah, Director of PT Agung Dinamika Perkasa (since 2012); Commissioner of PT Karya Gemilang Perkasa, Commissioner of PT Cipta Pesona Karya, President Commissioner of PT Central Indah Palace (since 2011); Director of PT Buana Surya Makmur (since 2010); Commissioner of PT Intersatria Budi Karya Pratama (since 2009); and President Commissioner of PT Arah Sejahtera Abadi (since 2008).

He does not work and/or has any positions at companies other than at the group of the Company and Agung Podomoro Group.

Noer Indradjaja has no Affiliated relationship with current members of the Board of Directors and members of the Board of Commissioners, or with the Majority Shareholder of the Company.

5. CESAR MANIKAN DELA CRUZ

Filipino citizen, born in Manila, February 17, 1943. Graduated and earned a Bachelor of Business Administration (BBA) majoring in Accounting with Cum Laude predicate from the University of The East, Philippines in 1963; and a Master of Business Administration (MBA) majoring in Finance from The Wharton School, University of Pennsylvania, United States in 1971. He had a Certified Public Accountant in the Philippines in 1963.

Joining the Company and served as the Company's Director since 2010.

Began his career in the SGV Group as an Auditor at SGV & Co., Philippines (1963-1971), Audit Supervisor at Main Hurdman & Cranstoun (now KPMG), New York, USA (1971-1972), Auditors at Drs. Utomo Mulia & Co., Jakarta (1972-1977), Partners in the Audit Division of The SGV Group (1976-1983), Senior Partner at Ahn Kwon & Co., Seoul, South Korea (1977-1981), and Partners in Drs. Utomo Mulia & Co., Jakarta (1981-1983). He then moved to the Salim Group and held various key positions: Chief Administrative Officer of the Edible Oils and Fats Division, Salim Group (1984-1993); Member of Management Committee of the Indofood Group (1984-1994); Director of Pinehill Arabia Food Limited, Saudi Arabia (1993-2005); Director of De United Food Industries Ltd., Nigeria (1994-2005); Deputy Chief Executive Officer (2001-2004), Chief Financial Officer (1999-2000), Director (1998-2010), Commissioner (1994-1997) PT Indofood Sukses Makmur Tbk., Jakarta; Commissioner of PT Nestle Indofood Citarasa Indonesia, Jakarta (2005-2010); Chief Executive Officer / Director of Indofood Agriresources Pte. Ltd., (2007); Advisor to the President/Chief Executive Officer of Metro Pacific Investment Corporation, Philippines (2009-2010); and Commissioner of PT Pepsi Cola Indobeverages (2009-2010).

Cesar Dela Cruz does not work and/or has any positions at companies other than at the Company.

He has no Affiliated relationship with current members of the Board of Directors and members of the Board of Commissioners, or with the Majority Shareholder of the Company.

6. MIARNI ANG

Indonesian citizen, born in Tanjung Pinang, January 23, 1967. Graduated and earned her Bachelor of Laws majoring in Law Practitioners from the University of Indonesia in 1990; Candidate Notary (CN) from the University of Indonesia in 1994; and the Notary Magister (M.Kn.) from the University of Indonesia in 2002.

Served as the Company's Director since 2010.

Began her career in 1985 as a Legal Adviser (Internship Student) at Legal Consultancy & Assistance Institution of University of Indonesia (LKBH-UI); Lawyer at Anwar Mutalib & Partners Law Office (1990-1991); and at Bank Prima Express, Jakarta as Compliance Officer (2001-2003), Head of the Central Level Troubled Credit Control, Control and Rescue Team (1995-1997), and Head of Legal Consultancy and Assistance, Head Office Legal Affairs (1992-2001).



Miarni Ang joined the Agung Podomoro Group since 2003 as Legal General Manager (2003-2005), then was promoted to Legal Director (since 2005). In addition, she currently holds the position of Director of PT Indofica (since 2019).

Miarni Ang does not work and/or has any positions at companies other than at the Company and Agung Podomoro Group.

She has no Affiliated relationship with current members of the Board of Directors and members of the Board of Commissioners, or with the Majority Shareholder of the Company.

7. PAUL CHRISTIAN ARIYANTO

Indonesian citizen, born in Semarang, August 4, 1973. Graduated and obtained a Bachelor of Civil Engineering from Tarumanagara University, Jakarta in 1996.

Served as the Company's Director since 2010.

His career began as Project Manager of PT Prakawija Delaganda (1996-2002); General Manager of PT Nusantara Graha Sejahtera (SSK Group) (2002-2003); and General Manager of Interdesign Group Construction (2003-2006).

He joined the Agung Podomoro Group in 2006 as Project Manager of PT Jakarta Realty (2006-2007) and was later promoted to APG Project Director (since 2007). He also holds positions as Commissioner of PT Duta Karya Adhitama, Commissioner of PT Karunia Abadi Sejahtera, Commissioner of PT Daya Sukses Indotama, President Director of PT Graha Tunasmekar, President Director of PT Sentra Graha Kencana, Director of PT Karya Multi Makmur, Director of PT Pradani Sukses Abadi, Director PT Sumber Makmur Inti Sejahtera, Director of PT Karya Serasi, President Director of PT Mandiri Eka Abadi, Commissioner of PT Mitra Abadi Utama (since 2019); President Director of PT Kreasi Cipta Utama, and Director of PT Mandiri Diptacipta (since 2020).

In business units under the Company, Paul Christian currently also serves as: President Director of PT Pandega Citraniaga, and President Director of PT Pandega Layar Prima (since 2016); Director of PT Agung Kencana Sukses, Commissioner of PT Alam Makmur Indah, President Director of PT Bali Perkasasukses, President Director of PT Central Indah Palace, Commissioner of PT Caturmas Karsaudara, Director of PT Karya Pratama Propertindo, Commissioner of PT Kencana Unggul Sukses, President Director of PT Sukses Gemilang Nusantara, Director PT Wahana Sentra Sejati, President Commissioner of PT Tatar Kertabumi, and President Commissioner of PT Astakona Megahtama (since 2018); Commissioner of PT Agung Dinamika Perkasa, Commissioner of PT Alam Hijau Teduh, Commissioner of PT Agung Pesona Unggul, Commissioner of PT Buana Surya Makmur, Director of PT Cipta Pesona Karya, Commissioner of PT Central Tata Makmur, Commissioner of PT Griya Agung Sukses, Commissioner of PT Graha Cipta Kharisma, Director of PT Graha Tunas Selaras, Director of PT Intersatria Budi Karya Pratama, President Director of PT Karya Gemilang Perkasa, Commissioner of PT Kencana K Manage Sukses, President Commissioner of PT Muara Wisesa Samudra, Director of PT Pesona Agung Lestari, Director of PT Putra Adhi Prima, Director of PT Arah Sejahtera Abadi, Commissioner of PT Podomoro Bangun Abadi, Commissioner of PT Podomoro Central Sejahtera, Commissioner of PT Podomoro Sukses Lestari, President Director of PT Sentral Agung Indah, Director I of PT Sinar Menara Deli, Director I of PT Simprug Mahkota Indah, Commissioner of PT Tirta Kelola Sukses, Director of PT Tritunggal Lestari Makmur, Director of PT Tiara Metropolitan Indah, and Director of PT Buana Makmur Indah (since 2019).

Paul Christian does not work and/or has any positions at companies other than at the group of the Company and Agung Podomoro Group.

He has no Affiliated relationship with current members of the Board of Directors and members of the Board of Commissioners, or with the Majority Shareholder of the Company.



8. ANAK AGUNG MAS WIRAJAYA

Indonesian citizen, born in Jakarta, July 22, 1968. Earned education and obtained a Bachelor of Economics degree from the Yogyakarta "Veterans" National Development University in 1993. He is currently pursuing postgraduate education at the Magister in Management at Trisakti University, Jakarta.

Served as the Company's Director since 2019 through the Company's Annual General Meeting of Shareholders on June 17, 2019.

His career in property sector began at PT Duta Realtindo Jaya, starting as Marketing Staff (1993), then Marketing Supervisor (1994), and as Marketing Manager (1995-1996). He also joined the Economic Office of the South African Embassy, Jakarta as Marketing Officer (1996-2004).

Agung Wirajaya began to join the Agung Podomoro Group since 2004 as Strategic Marketing Manager. Furthermore, he handled the marketing of business units under APG, including at PT Jakarta Realty as: Marketing Manager of The Jakarta Residences apartment project (2005), General Manager Marketing of Thamrin Residences apartment project (2006-2007), Chief Marketing Officer of Cosmo Terrace apartment project (2008), Chief Marketing Officer of Thamrin Executive Residence apartment project (2009), Chief Marketing Officer of strata Thamrin City office project (2010-2011); at PT Griya Emas Sejati as President Director, and as Marketing Director of APG (since 2019).

At the business units under the Company, Agung Wirajaya served among others as: Chief Marketing Officer of Parahyangan Residences apartment project, Bandung (2012); Chief Marketing Officer of Orchard Park Batam project, Batam (2013-2016); Chief Marketing Officer of Borneo Bay Residences apartment project, Balikpapan (2017); Chief Marketing Officer of Podomoro Park project, Bandung (since 2018); President Director of PT Dimas Pratama Indah, Director of PT Pesona Mitra Kembar Mas, and Director of PT Podomoro Batununggal Indah (since 2019). At the Company, he was also an Assistant Vice President, Marketing Development (2013-2015); and Assistant Vice President, Residential Strategic Marketing (2015-2019).

Agung Wirajaya does not work and/or has any positions at companies other than at the group of the Company and Agung Podomoro Group.

He has no Affiliated relationship with current members of the Board of Directors and members of the Board of Commissioners, or with the Majority Shareholder of the Company.

Agenda 5

Determination of the remuneration package of members of the Board of Commissioners and the Board of Directors for the fiscal year of 2020.

This Agenda is to fulfill the provisions of Article 96 paragraph 1 and Article 113 of the Company Law.

The Company will propose to the Meeting to determine that there is no increase in the remuneration package for each member of the Board of Commissioners and member of the Board of Directors of the Company for the fiscal year of 2020.

Jakarta, June 5, 2020