



I N V I T A T I O N TO THE SHAREHOLDERS OF PT AGUNG PODOMORO LAND TBK.

The Board of Directors of PT Agung Podomoro Land Tbk. ("**Company**") hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders ("**Meeting**") which will be held on:

Day, date: Monday, June 29, 2020
Time: 14:00 Western Indonesia Time (WIB) to end
Venue: Multipurpose Hall (MPH), SOHO @ Podomoro City 9th Floor
Podomoro City, Jl. Let. Jend. S. Parman Kav. 28
Jakarta 11470

Meeting Agenda and Description are as follows:

1. Approval and ratification of the Company's 2019 Annual Report, including the Consolidated Financial Statement of the Company and Subsidiaries for the Year ended December 31, 2019 (Audited), the report of the Board of Directors Report concerning the business of the Company and the report of supervisory duties of the Board of Commissioners of the Company, and to provide full acquittal and discharge of his/her responsibilities (*acquit et de charge*) to all member of the Board of Directors and the Board of Commissioners of the Company for his/her actions of management and supervision conducted in the fiscal year of 2019.

Description:

*Pursuant to (i) Article 9 paragraph 3 of the Company's Articles of Association; and (ii) Article 66 paragraph 1 of Law No. 40 of 2007 regarding Limited Liability Company ("**Company Law**"), the Company will propose to the Meeting to approve the 2019 Annual Report of the Company, which include in it the Consolidated Financial Statement of the Company and Subsidiaries for the Year ended December 31, 2019 (Audited), the Report of the Board of Directors of the Company, and the Report of the Board of Commissioners of the Company.*

*Furthermore, the Company will propose to the Meeting to provide full acquittal and discharge of responsibilities (*acquit et de charge*) to all member of the Board of Directors and the Board of Commissioners of the Company for the management and supervision actions that have been conducted during the fiscal year of 2019, so long as such actions are reflected in the annual report and the financial report, in accordance with the provisions of Article 9 paragraph 4 of the Company's Articles of Association in conjunction with Article 69 paragraph 4 of the Company Law.*

2. Approval for the determination of the use of "Comprehensive Income Attributable to the Owners of the Company" for the 2019 fiscal year.

Description:

Pursuant to (i) Article 9 paragraph 3 point b and Article 19 paragraph 1 of the Company's Articles of Association; and (ii) Article 70 and Article 71 of the Company Law, that the use of the Company's net income shall be decided by the GMS, the Company shall propose to the Meeting to approve for the determination of the use of "Comprehensive Income Attributable to the Owners of the Company" for the fiscal year of 2019.

3. Appointment of Public Accountant and/or Public Accounting Firm to audit the Consolidated Financial Statements of the Company and Subsidiaries for the fiscal year of 2020.

Description:

*Pursuant to (i) Article 9 paragraph 3 point c of the Company's Articles of Association; (ii) Article 59 of Regulation of the Indonesian Financial Services Authority ("**OJK**") No. 15/POJK.04/2020 dated April 21, 2020 regarding the Planning and Conducting of the General Meeting of Shareholders of a Public Company ("**POJK 15/2020**"); and (iii) Article 68 of the Company Law, the Company will propose to the Meeting to authorize the Board of Commissioners of the Company to appoint Public Accountant and/or Public Accounting Firm which is registered at the Indonesian Financial Services Authority to audit the Consolidated Financial Statements of the Company and Subsidiaries for the fiscal year of 2020.*

4. Appointment of members of the Board of Commissioners and the Board of Directors of the Company.

Description:

The Company will propose to the Meeting to decide on the appointment of members of the Board of Commissioners and the Board of Directors of the Company in conjunction with the term of office of current members of the Board of Commissioners and the Board of Directors of the Company will end at the close of this Meeting, in accordance with provisions (i) Article 12 paragraph 2 and Article 15 paragraph 4 of the Company's Articles of Association; and (ii) Article 94 and Article 111 of the Company Law.

5. Determination of the remuneration package of members of the Board of Commissioners and the Board of Directors for the fiscal year of 2020.

Description:

Pursuant to Article 96 paragraph 1 and Article 113 of the Company Law, the Company will propose to the Meeting to seek approval for granting the remuneration package to be paid by the Company to members of the Board of Commissioners and the Board of Directors who serve in office for the fiscal year of 2020.

Notes:

1. The Company does not send separate invitation letters to the Shareholders. This Invitation advertisement in accordance with the provisions of the Company's Articles of Association, as well as the Invitation submitted by the Company through eASY.KSEI application, the Indonesia Stock Exchange website, and the Company's website (www.agungpodomoroland.com) serves as an official invitation to the Shareholders of the Company.
2. Shareholders who are entitled to attend or be represented by a valid Power of Attorney at the Meeting are the Shareholders of the Company whose names are legally registered in the Register of Shareholders of the Company and Shareholders at securities sub account at PT Kustodian Sentral Efek Indonesia ("KSEI") at the close of stock trading in the Indonesia Stock Exchange on Thursday, June 4, 2020;
3. Shareholders or Attorneys who will attend the Meeting are kindly requested to register to the Company's registration officer 30 (thirty) minutes before the Meeting starts, which is no later than 13:30 WIB with the provisions:
 - i. Submit copy of Identity Card (KTP) or other valid identification, either for the Shareholder/authorizer or attorney.
 - ii. For Shareholders in the form of legal entities, cooperatives, foundations, or pension funds, are required to submit copy of their complete articles of association and any latest and most recent amendments, including the deed of current board of management that is still in office at the date of the Meeting.
 - iii. For Shareholders in KSEI collective custody, are requested to submit a Written Confirmation for the Meeting (*Konfirmasi Tertulis Untuk Rapat* or **KTUR**) which can be obtained at the securities company or at the custodian bank where the Shareholders open their securities account.
4.
 - i. Shareholders who are unable to attend the Meeting can be represented by their Attorneys by bringing valid Power of Attorney as determined by the Company's Board of Directors, provided that member of the Board of Directors, member of the Board of Commissioners, and employees of the Company are eligible to act as Attorney in the Meeting, however the votes that they cast as Attorneys will not be counted in the voting session.
 - ii. Commencing the date of this Meeting Invitation, the Power of Attorney form can be downloaded through the Company's website (www.agungpodomoroland.com);

Copy of Power of Attorney that has been fully completed must be e-mailed to dm@datindo.com and the original Power of Attorney that has been signed on a sufficient stamp duty must be sent by registered mail at the latest 3 working days prior to the date of the Meeting i.e. on June 24, 2020 until 16:00 WIB to Data Management PT Datindo Entrycom, Jl. Hayam Wuruk No. 28 Lt.2, Jakarta 10220.
 - iii. In accordance with POJK 15/2020, the Company also facilitates alternative for Shareholders to empower proxies electronically through KSEI Electronic General Meeting System (**eASY.KSEI**) provided by KSEI ("**E-Proxy**") at the latest 1 (one) working day before the date of the Meeting, which is on June 26, 2020.



5. As a preventative measure for the spread and transmission of Covid-19 during the Covid-19 disaster emergency period in Indonesia, without any intention to reduce the rights of the Company's Shareholders or their Attorneys to attend the Meeting, we kindly ask for your attention to the **important notes** below:
- i. The Company **strongly urges to the Shareholders of the Company** who are entitled to attend the Meeting as referred to in point 2. above **to authorize an independent party appointed by the Company** to represent the attendance of Shareholders and vote at the Meeting, either through the eASY.KSEI system in the link <https://akses.ksei.co.id/> provided by KSEI as a mechanism for empowering electronic proxies in conducting process of the Meeting, as well as through a Power of Attorney form as referred to in point 4. above.
 - ii. All Shareholders who are entitled to attend the Meeting have the rights to submit questions or opinions on each Meeting agenda, which can be conveyed through the Company's Corporate Secretary e-mail (APLN.SP@agungpodomoroland.com). All questions and opinions will be submitted at the Meeting by the attorney and recorded in the Minutes of the Meeting compiled by the Notary, and answers to the questions will be replied through e-mail of the Shareholders no later than 3 working days after the Meeting.
 - iii. For Shareholders or their Attorneys who will remain physically present at the Meeting:
 - a. have to obey safety and health protocols as follows:
 - wearing mask;
 - following health inspection procedures, such as body temperature checking, etc., either which will be carried out by the Company or by the management of the building where the Meeting is held;
 - at registration, must submit a health statement form containing health and travel information which can be downloaded on the Company's website (www.agungpodomoroland.com); and
 - implementing physical distancing in accordance with the direction of the Company and the management of the building where the Meeting is held.
 - b. The Company has the rights and authorities to forbid Shareholders or their Attorneys to attend or be in the Meeting room if the Shareholders or their Attorneys do not meet the above safety and health protocols, including if the Shareholders or their Attorneys show symptoms of being unwell, such as coughing, flu, fever/body temperature more than 37.5°C, etc.
 - c. The Company does not provide its 2019 Annual Report in the printed/book form.
 - d. To facilitate a swift and orderly conduct of the Meeting, the Shareholders or their legitimate Attorneys are kindly requested to present at the Meeting venue at least 30 minutes before the Meeting commences.
 - iv. The Notary, assisted by the Company's Securities Administration Bureau, will conduct an examination and calculation of attendance and votes for decision making of each Meeting agenda based on the votes that have been submitted by the Shareholders through eASY.KSEI as referred to in point 5.i. above, as well as those presented at the Meeting.
6. Materials related to the agenda of the Meeting are available for the Shareholders as of the date of this Meeting Invitation up to the date of the Meeting, which can be accessed and downloaded through the Company's website (www.agungpodomoroland.com).

Jakarta, June 5, 2020

PT Agung Podomoro Land Tbk.
Board of Directors