



**DISCLOSURE OF THE INFORMATION OR MATERIAL FACT
IN REGARD TO
ACQUISITION OF SIGNIFICANT CONTRACT**

PT Agung Podomoro Land Tbk. ("**the Company**") herewith inform the Information or Material Fact as follow:

1.	Date:	9 th July 2018
2.	Type of information or material facts:	The signing of Conditional Sale and Purchase Agreement of Shares in PT Griya Pancaloka (" GPL Shares CSPA ") between SHR-ND Limited (as the buyer) with PT Agung Podomoro Land Tbk (as the seller) and a Disclosure Letter in connection to GPL Shares CSPA ("the GPL Shares CSPA together with the Disclosure Letter hereinafter shall be referred to as the " Transaction Documents ").
3.	Description of information or material facts:	<p>The Company hereby notifies that on Monday, 9th July 2018, the Company have executed the Transaction Documents with respect to the plan of the Company to sell all of its shares in PT Griya Pancaloka, a limited liability company which is a subsidiary of the Company, incorporated and existing under the laws of the Republic of Indonesia and having its office address at N.5 ITDC Nusa Dua Area, Benoa Sub-District, Kuta Selatan District, Badung Regency, Bali Province ("GPL"), owning (i) 211.860 (two hundred eleven thousand eight hundred sixty) series A shares and (ii) 2.520.200 (two million five hundred twenty thousand two hundred) series B shares, representing 99.92% (ninety nine point nine two percent) of the total issued and paid up capital of GPL.</p> <p>The purpose of the Proposed Transaction for Company is to support the plan of the Company in obtaining the funding that can be used by Company for the purposes of capital expenditures and expanding the Company's business and/or the business of the Subsidiaries of the Company in the future.</p>
4.	The impact of the occurrence, information or material facts against operational activities, law, financial condition, business continuity, issuers or public companies:	The proceeds from the sale, including the sale of shares in GPL, will increase the Company's cash position and support the Company's business development.
5.	Other information:	<ul style="list-style-type: none"> ▪ Implementation of the Proposed Transaction will be conducted after the fulfillment of requirements as mutually agreed by the Company and the parties involved in the Transaction Documents. ▪ The value of the overall Proposed Transaction is less than 20% (twenty per cent) of the equity of the Company based on the Company's latest financial report as referred to in Bapepam and LK Regulation No. IX. E. 2, attachment of the the Decree of the Head of Bapepam and LK No. KEP-614/BL/2011, dated 28th November 2011, Regarding the Material Transactions and Changes of Main Business Activities ("Regulation IX.E.2"). Thus the Proposed Transaction does not constitute as a material transaction as regulated in Regulation IX.E.2.

Jakarta, 10th July 2018

PT Agung Podomoro Land Tbk.

The Board of Directors